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Kjederegnskap og Rådgivning AS becomes part of ECIT

Company announcement No. 253

ECIT AS hereby announce that Kjederegnskap og Rådgivning AS has become a part of ECIT.

- The acquisition strengthens ECIT's presence within F&A in western Norway. We are pleased to welcome customers and employees of Kjederegnskap og Rådgivning AS to ECIT, says Peter Luring, CEO in ECIT.

ECIT is acquiring 56 % of the shares in Kjederegnskap og Rådgivning AS, with an option to acquire all remaining shares in the company.

About Kjederegnskap og Rådgivning AS

Kjederegnskap og Rådgivning AS, located in Sandnes, delivers Accounting and Payroll services. Kjederegnskap og Rådgivning AS has 12 employees and a revenue of 18,4 MNOK for the fiscal year ending 31.12.2023. Read more on <https://kr-raad.no>.

For further information please contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.7 billion NOK per Q1 2024 and more than 2,600 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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