



Oslo, 16.th of September 2024

Norsk Renewables, an Independent Power Producer (IPP) announces that it has received approval of its Environmental Authorization (EA) under the Solar Exclusion Norm from the Department of Forestry, Fisheries, and the Environment (DFFE). This authorization marks a key milestone, enabling Norsk Renewables to advance its first utility-scale solar project on the African continent. The DFFE authorization ensures that the project adheres to stringent environmental standards, aiming to minimize its ecological footprint. With the EA now secured, Norsk Renewables is set to advance the development and execution of the solar project. Upon completion, the 315 MW solar facility will generate clean, sustainable energy and reduce the country's carbon emissions.

Mr. Torbjørn Elliot Kirkeby-Garstad, CEO of Norsk Renewables stated: *"We are excited to receive the Environmental Authorization for this groundbreaking project, bringing us closer to delivering renewable energy to South Africa. This project is perfectly aligned with our mission to accelerate the transition to a low-carbon future and supports the nation's ongoing efforts to increase its renewable energy capacity."*

Norsk Renewables remains dedicated to responsible energy development and looks forward to working closely with local communities and stakeholders as construction commences.

About Norsk Renewables:

Norsk Renewables AS in brief: Norsk Renewables AS is a vertically integrated independent power producer with approximately 100 MW of solar power in operation or under construction and a 1 GW secured portfolio under development. Expanding commercial offerings with wind and storage projects is in line with the company's strategy to replace consumers' energy consumption with 100% renewable power.

For more information, please contact:

Ingrid Sara Grimstad Amundsgård

EVP Sustainability, HSE, Communications and Investor Relations

Mail: ingrid.sara@norskrenewables.com