



Måsøval AS - Ruling issued in appeal case regarding compensation for misdiagnosis

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Reference is made to the press release dated February 5, 2024, stating that Måsøval AS filed a lawsuit against the state claiming compensation of NOK 29.8 million for the losses incurred by the company after one of the production sites (Kattholmen) was misdiagnosed with PD SAV3 in August 2019. Further reference is made to the announcement on December 29, 2023, stating that Måsøval was awarded compensation for the misdiagnosis by the district court. Both parties appealed the case, and the appeal hearings were held from June 13th to 20th 2024.

The verdict of the Frostating Court of Appeal was issued on September 19, 2024. Måsøval was awarded NOK 2.3 million in compensation but was required to cover legal costs.

CEO Helge Kvalvik comments: *"We are disappointed with the court's conclusions and disagrees with them. We will carefully review the ruling and discuss it with our consultants before providing further comments."*

Contacts

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About Måsøval AS

Måsøval is an integrated producer of Atlantic salmon with more than 50 years of operational experience. Located in Central Norway in the region west of Trondheim, Måsøval has both significant farming operations at sea and inhouse smolt production. Through its majority ownership in the processing and distribution company Pure Norwegian Seafood AS, Måsøval is processing and exporting high quality Atlantic salmon to a global marketplace.

Attachments

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