

NOTIFICATION BY PRIMARY INSIDERS/CLOSE ASSOCIATE

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Douglas Stewart
2	Reason for the notification	
a)	Position/status	Executive Vice President and Chief Financial Officer
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Shelf Drilling, Ltd.
b)	LEI	549300PTFC72J38UQF59
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Restricted Stock Units ("RSUs") and Performance-Based Stock Units ("PSUs") relating to the shares in Shelf Drilling, Ltd. (ISIN: KYG236271055)
b)	Nature of the transaction	Receipt/acceptance of RSUs and PSUs
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
	Nil	182,570 RSUs 182,570 PSUs
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 182,570 RSUs and 182,570 PSUs Total price: Nil
e)	Date of the transaction	14 October 2024
f)	Place of the transaction	Outside a trading venue