

Fornebu, 17 October 2024

Mandatory notification of trades by primary insiders and close associates

Company announcement No. 264

Reference is made to ECIT AS' ("ECIT" or the "**Company**") announcement no. 252 of 4 September 2024 regarding the launch of a recommended voluntary offer (the "**Offer**") from Olympus BidCo AS to acquire all outstanding B- and C- class shares in ECIT against NOK 10 per share settled in cash and/ or share consideration, as further described in the offer document dated 4 September (the "**Offer Document**").

Reference is further made to the stock exchange announcement no. 262 dated 17 October 2024, regarding the settlement notification for the Offer. As stated in the settlement notification, the settlement will take place no later than 7 November 2024.

The following persons discharging managerial responsibilities in ECIT (the "**PDMR**") and their closely associated persons (the "**PCA**"), as listed below, have accepted the Offer to sell all their shares in ECIT to Olympus Bidco AS at a price of NOK 10.00 per share and/or committed to sell or contribute their shares in ECIT to Olympus Bidco AS outside of the Offer at the same price per share. The transactions will be settled partly in cash, and partly by the sellers issuing a vendor loan to be converted to shares in Olympus TopCo AS (reinvestment), as described in Company's announcement No. 252 of 4 September 2024 and the Offer Document.

Seller (PDMR or PCA)	PDMR	No. of shares sold/ share-class	
Peter Lauring	Peter Lauring	1,172,000	B-shares
Nykredit Pensjon	Peter Lauring	320,000	A-shares
Sophia Katarina GludLauring	Peter Lauring	10,000	B-shares
CGL Holding AS	Peter Lauring	4,631,128	A-shares
CGL Holding II AS	Peter Lauring	36,384,940	A-shares
CGL Holding II AS	Peter Lauring	100,000	B-shares
Plenborg Holding ApS	Thomas Plenborg	2,093,129	C-shares
Karl Emil Plenborg	Thomas Plenborg	9,000	B-shares
Pedro Fasting	Pedro Fasting	2,500	B-shares
Fasting & Comrades AS	Pedro Fasting	749,653	B-shares
Varner Kapital AS	Espen Karlsen	25,000,000	B-shares
Rodvang Holding AS	Linda Forberg	1,081,481	B-shares
Mile High Invest AS	Cato A. Holmsen	3,104,362	B-shares
Y-Not ApS	Klaus Jensen	211,095	B-shares
Y-Not ApS	Klaus Jensen	14,840,253	C-shares
Smilla Jensen	Klaus Jensen	12,500	B-shares
Elias Jensen	Klaus Jensen	12,500	B-shares
Altair AS	Christian Bjørnstad	375,000	B-shares
Jes Schjøttler	Jes Schjøttler	750,000	B-shares
Mads Skovgaard	Mads Skovgaard	562,500	B-shares

ECIT AS

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Mikkel Walde Holding ApS	Mikkel Walde	279,742	B-shares
Mikkel Walde Holding ApS	Mikkel Walde	16,776,676	C-shares
Sigrid H. S. Walde	Mikkel Walde	6,055	B-shares
Sofus H. S. Walde	Mikkel Walde	3,755	B-shares
Sewell AS	Halvor S. Aspaas	4,851,139	B-shares
Yttreeide AS	Morten A. Yttreeide	380,000	B-shares

Please see the enclosed forms for further details about the transactions.

After the abovementioned transactions, no PDMRs or PCAs own any shares in ECIT. However, PDMRs, including PCAs, hold the following number of warrants to shares in ECIT (the "**Warrants**"):

PDMR (incl. PCA)	No. of Warrants
Peter Lauring	1,540,000
Thomas Plenborg	420,000
Pedro Fasting	262,500
Espen Karlsen	210,000
Linda Forberg	535,000
Cato Andreas Holmsen	210,000
Klaus Jensen	770,000
Christian Bjørnstad	105,000
Mads Skovgaard	490,000
Mikkel Walde	490,000
Halvor Sewell Aspaas	376,000
Morten André Yttreeide	376,000

For description of "Warrants", reference is made to Company announcement no. 90 regarding incentive plan.

For further information please contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.8 billion NOK per H1 2024 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

This information is subject to the disclosure requirements in Regulation EU 596/2014 (MAR) article 19 number 3 and section 5-12 of the Norwegian Securities Trading Act.

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