Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging r	managerial responsibilities/person	closely associated
a)	Name	Condire Management L.P.	
2	Reason for the notification		
a)	Position/status	Close associate of Board observer Ryan Schedler	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer		
a)	Name	Atlantic Sapphire ASA	
b)	LEI	2138007BY85FI48VX666	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial	Shares in Atlantic Sapphire ASA ISIN NO 0013249896	
a)	instrument, type of instrument Identification code		
b)	instrument, type of instrument	ISIN NO 0013249896	or settlement of underwriting
,	instrument, type of instrument Identification code	ISIN NO 0013249896 Subscription of Fee Shares for	or settlement of underwriting Volume(s) 160,425,000
b)	instrument, type of instrument Identification code Nature of the transaction	ISIN NO 0013249896 Subscription of Fee Shares for commission. Price(s) 0.10 Subscription of 160,425,000 O	Volume(s) 160,425,000 Iffer Shares in Rights Issue in underwriting commission, for an
b)	instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information - Aggregated volume	ISIN NO 0013249896 Subscription of Fee Shares for commission. Price(s) 0.10 Subscription of 160,425,000 O connection with settlement of the commission o	Volume(s) 160,425,000 Iffer Shares in Rights Issue in underwriting commission, for an