



## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:** NORWEGIAN AIR SHUTTLE ASA

LEI: 549300IEUH2FEM2Y6B51

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>:

**3. Details of person subject to the notification obligation<sup>iv</sup> :**

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA
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**4. Full name of shareholder(s)** (if different from 3.):

**5. Date on which the threshold was crossed or reached<sup>v</sup>:** 04/10/2024

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	0.33%	4.61%	4.94%	963,880,462
Position of previous notification (if applicable)	0.51%	4.57%	5.08%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>viii</sup> :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0010196140		3,173,812		0.33%
<b>SUBTOTAL A</b>	3,173,812		0.33%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		31,864,666	3.31%
Convertible Bond	Open		4,925,625	0.51%
<b>SUBTOTAL B.1</b>			36,790,291	3.82%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Swap	21/06/2027		Cash	4,491,069	0.47%
Swap	08/05/2034		Cash	915,612	0.09%
Swap	03/07/2034		Cash	667,044	0.07%
Swap	27/06/2034		Cash	536,762	0.06%
Swap	30/04/2025		Cash	483,019	0.05%
Swap	12/04/2029		Cash	140,320	0.01%

Swap	30/04/2025		Cash	110,833	0.01%
Swap	17/07/2034		Cash	75,089	0.01%
Swap	07/03/2029		Cash	54,374	0.01%
Swap	06/09/2027		Cash	44,780	0.00%
Swap	04/10/2027		Cash	37,932	0.004%
Swap	04/10/2027		Cash	31,697	0.003%
Swap	04/10/2027		Cash	13,316	0.001%
Swap	04/10/2027		Cash	13,247	0.001%
Swap	04/10/2027		Cash	11,734	0.001%
Swap	04/10/2034		Cash	9,394	0.001%
Swap	04/09/2034		Cash	5,629	0.001%
Swap	17/08/2026		Cash	5,274	0.001%
Swap	06/09/2027		Cash	771	0.0001%
<b>SUBTOTAL B.2</b>				<b>7,647,894</b>	<b>0.79%</b>

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the	% of voting rights through financial instruments if it equals or is higher than the	Total of both if it equals or is higher than the notifiable threshold
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	notifiable threshold	notifiable threshold	
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International Bank			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**



**10. Additional information<sup>xvi</sup>:**

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact:

[gs-rrc-emea-position-enquiries@gs.com](mailto:gs-rrc-emea-position-enquiries@gs.com)

Done at Warsaw on 07/10/2024.