

Date:22 October 2015 ESMA/2015/1597

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[®]: NORWEGIAN AIR SHUTTLE ASA

LEI: 549300IEUH2FEM2Y6B51

2. Reason for the notification (please tick the appropriate box or boxes):

[X] An acquisition or disposal of voting rights

[X] An acquisition or disposal of financial instruments

[] An event changing the breakdown of voting rights

[] Other (please specify) ::

3. Details of person subject to the notification obligation ``:

Name: The Goldman Sachs Group, Inc.

City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA

4. Full name of shareholder(s) (if different from 3.)":

5. Date on which the threshold was crossed or reached^w: 07/10/2024

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights at- tached to shares (to- tal of 7.A)	% of voting rights through financial instru- ments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of is- suer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.35%	4.75%	5.10%	963,880,462
Position of previous notification (if appli- cable)	0.33%	4.61%	4.94%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached

A: Voting rights attached to shares					
Class/type of shares ISIN code (if possi- ble)	Number of voting rights [⊯]		% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	
NO0010196140		3,365,456		0.35%	
SUBTOTAL A	3,365,456		0.35%		

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial in- strument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be ac- quired if the instrument is exercised/ con- verted.	
Securities Lending	Open		32,439,001	3.37%
Convertible Bond	Open		4,925,625	0.51%
		SUBTOTAL B.1	37,364,626	3.88%

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod ^x i	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	21/06/2027		Cash	5,425,362	0.56%
Swap	08/05/2034		Cash	915,612	0.09%
Swap	03/07/2034		Cash	569,330	0.06%
Swap	27/06/2034		Cash	536,762	0.06%
Swap	30/04/2025		Cash	483,019	0.05%
Swap	12/04/2029		Cash	140,320	0.01%



Swap	07/03/2029	Cash	54,388	0.01%
Swap	06/09/2027	Cash	44,780	0.005%
Swap	07/10/2027	Cash	43,865	0.005%
Swap	30/04/2025	Cash	40,342	0.004%
Swap	04/10/2027	Cash	37,942	0.004%
Swap	04/10/2027	Cash	31,697	0.003%
Swap	07/10/2027	Cash	22,385	0.002%
Swap	04/10/2027	Cash	13,319	0.001%
Swap	04/10/2027	Cash	13,250	0.001%
Swap	04/10/2027	Cash	11,734	0.001%
Swap	04/10/2034	Cash	9,394	0.001%
Swap	04/09/2034	Cash	5,630	0.001%
Swap	17/08/2026	Cash	5,276	0.001%
Swap	06/09/2027	Cash	771	0.0001%
L		SUBTOTAL B.2	8,405,178	0.87%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.xii

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or thefinancial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{aiv}:



Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable thresh- old	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International Bank			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]



10. Additional information^{xvi}:

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact: gs-rrc-emea-position-enquiries@gs.com

Done at Warsaw on 08/10/2024.