

RIVER

TECH

Bringing your ideas to life →

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Chairman

Richard Trinder

Chairman Overview

RiverTech - Bringing your ideas to life

As I settle into my new role at River Tech, I am actively building a diverse network of strategic relationships across various tech industry sectors, engaging with investment groups such as angel investors, family offices, and venture capital firms. The aim is to expose the Company and provide access to European markets to expand our product offering and identify potential investment opportunities.

At River Tech, we are currently focusing on several high-growth areas within the AI Tech sector, including digital wallets and payments in FinTech, RegTech, and SaaS solutions. We are shortlisting possible investment opportunities with growth and innovation potential to expand our offering.

Furthermore, we are presently leading the evaluation and development of the optimal structure for River Tech's new corporate venture arm. This work involves a detailed analysis of various tax, regulatory, and reputational considerations. We aim to establish a vision that supports operational flexibility and strategic expansion across multiple jurisdictions. By carefully assessing these factors, we are positioning River Tech to capitalise on emerging opportunities while ensuring compliance and protecting our long-term interests in the global marketplace.



Chief Executive Officer

Luke Ciantar

CEO Overview

RiverTech - Bringing your ideas to life

As we close out the third quarter of 2024, I am pleased to reflect on a period defined by stability, focus, and careful progression within an evolving market landscape. This year, while not marked by rapid growth, has underscored the resilience of our model and our ability to maintain steady cash flows and operational continuity—a testament to the solid foundations we have laid.

Strengthening Stability Amid Market Realities

In an environment marked by economic challenges, our stable financial performance throughout Q3 has demonstrated the value of our disciplined approach to resource management and operational efficiency. We have continued optimising our core operations and have been prudent in our strategic initiatives, ensuring a balanced trajectory that safeguards our financial health and shareholder value. By refining our relationships with existing partners and expanding the value we deliver to our current clients, we remain well-positioned in our business.



CEO Overview

Commitment to Client Value and Operational Efficiency

Our efforts are deeply rooted in enhancing the reliability and effectiveness of our offerings, which are integral to meeting our clients' needs. While our financial standing has been linear, we have made notable strides in strengthening our operational model, fostering stability, and aligning with evolving requirements. We were pleased to distribute dividends this quarter, delivering a meaningful return to our shareholders and underscoring our commitment to reliable performance. Our vision remains clear as we prepare for the year's final quarter. My sincere thanks to our shareholders for your continued trust and to our employees, whose dedication has been instrumental in sustaining our progress. We are committed to moving forward with strength and a clear sense of purpose as we close out 2024.

Board of Directors



Chairman
Richard Trinder

Richard has held key leadership roles in multinational organisations and startups across a variety of industries. His strategic insights and deep understanding of technology trends enhance the board's expertise and are key in shaping the Company's future



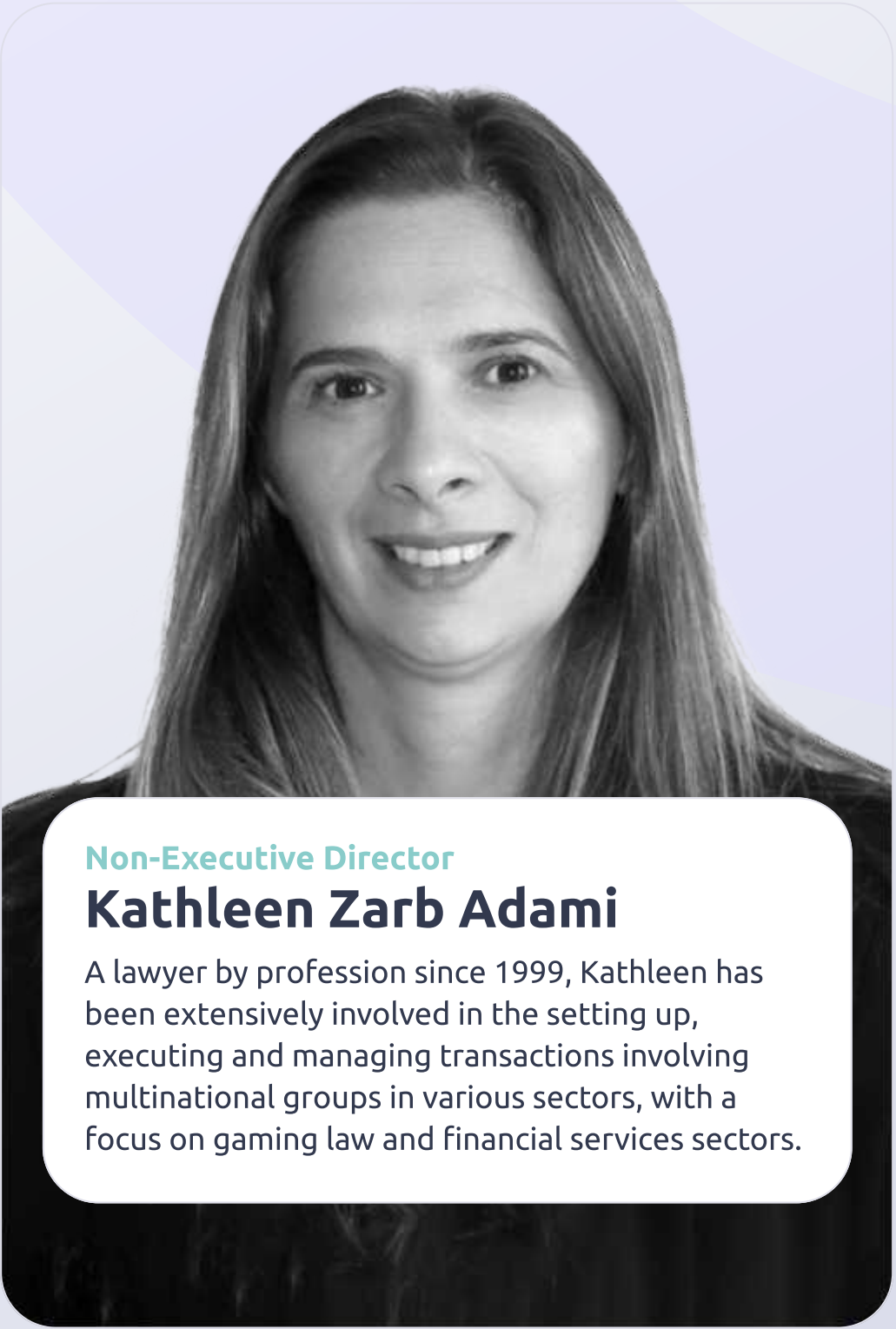
Non-Executive Director
Shawn Bezzina

Shawn is central to formulating River Tech's business structure. A chartered accountant by profession, he is charged with the key role of assessing investments against cost efficiencies, ensuring that the Company consistently achieves and maintains operational profitability.



Executive Director
Luke Ciantar

Luke has over 15 years of experience in the technology industry, primarily dealing with local and international clients and managed services. His broad expertise across various technology sectors positions him as a key figure in shaping the group's strategic direction.



Non-Executive Director
Kathleen Zarb Adami

A lawyer by profession since 1999, Kathleen has been extensively involved in the setting up, executing and managing transactions involving multinational groups in various sectors, with a focus on gaming law and financial services sectors.

Management Team



Daniela has been with River Tech Plc since April 2019. Currently occupying the post of CFO, she has been in the finance industry for over 10 years and has a strong background in audit and finance from PwC. She has built a strong team, not only in finance but also in HR within River Tech.

Daniela Pulis
Chief Financial Officer



Pawlu Frendo carries the role of Chief Operations and Product Officer. In his capacity, he continues to focus on the Company's operations and client-facing products and services. Working closely with his team, he aims to take River Tech's product offering to the next level.

Pawlu Frendo
Chief Operations & Product Officer



Joseph Debono sits as Chief Technology Officer for River Tech. He is responsible for overseeing all technology aspects of River Tech's products. He works closely with the CEO and COO/CPO to grow and improve the product offering and team culture using his experience and professionalism.

Joseph Debono
Chief Technology Officer



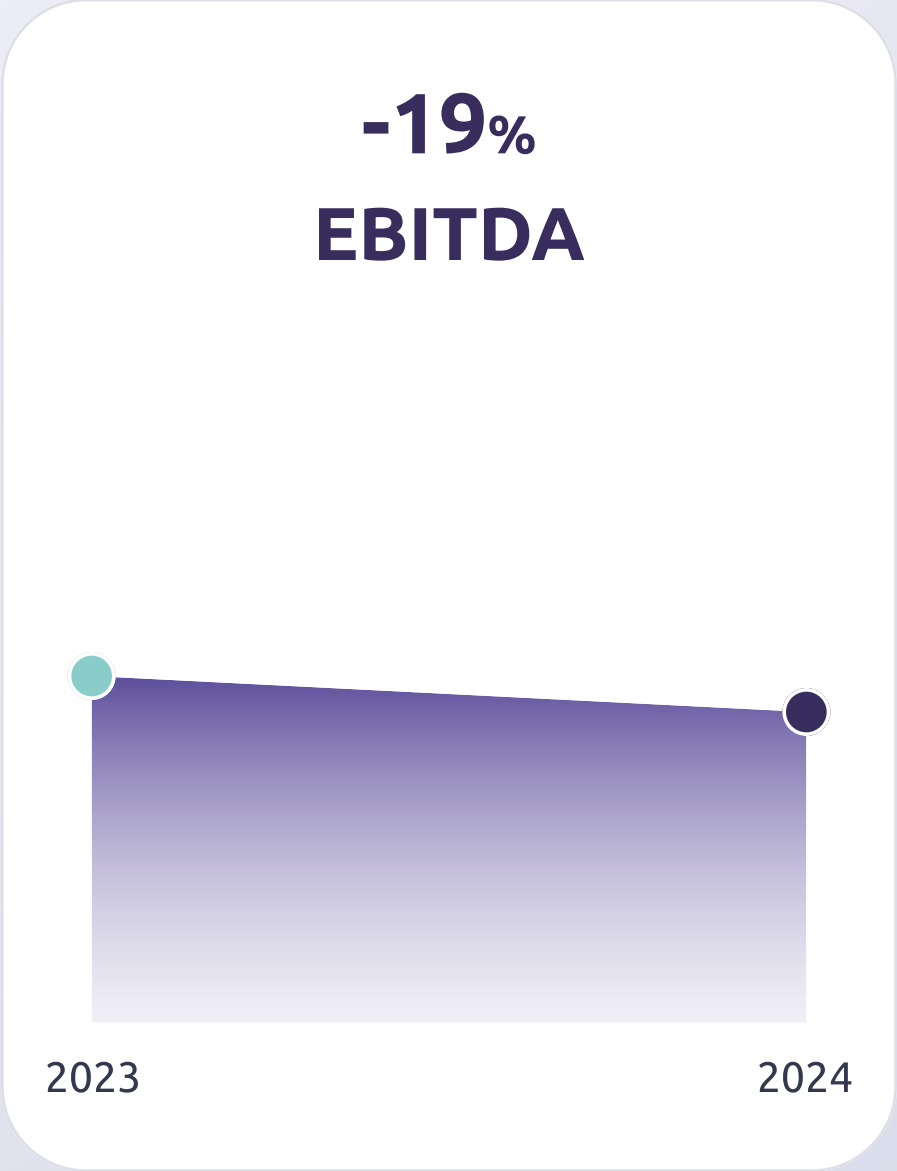
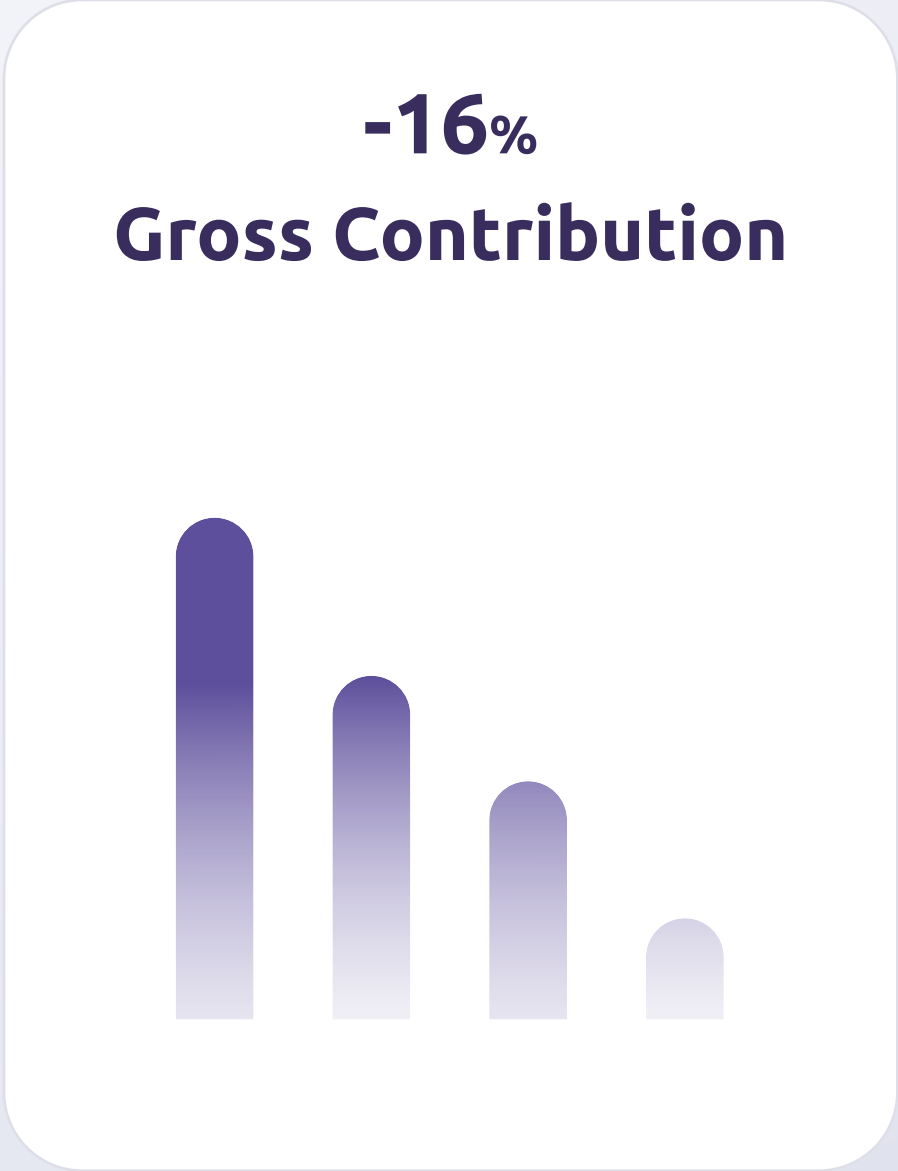
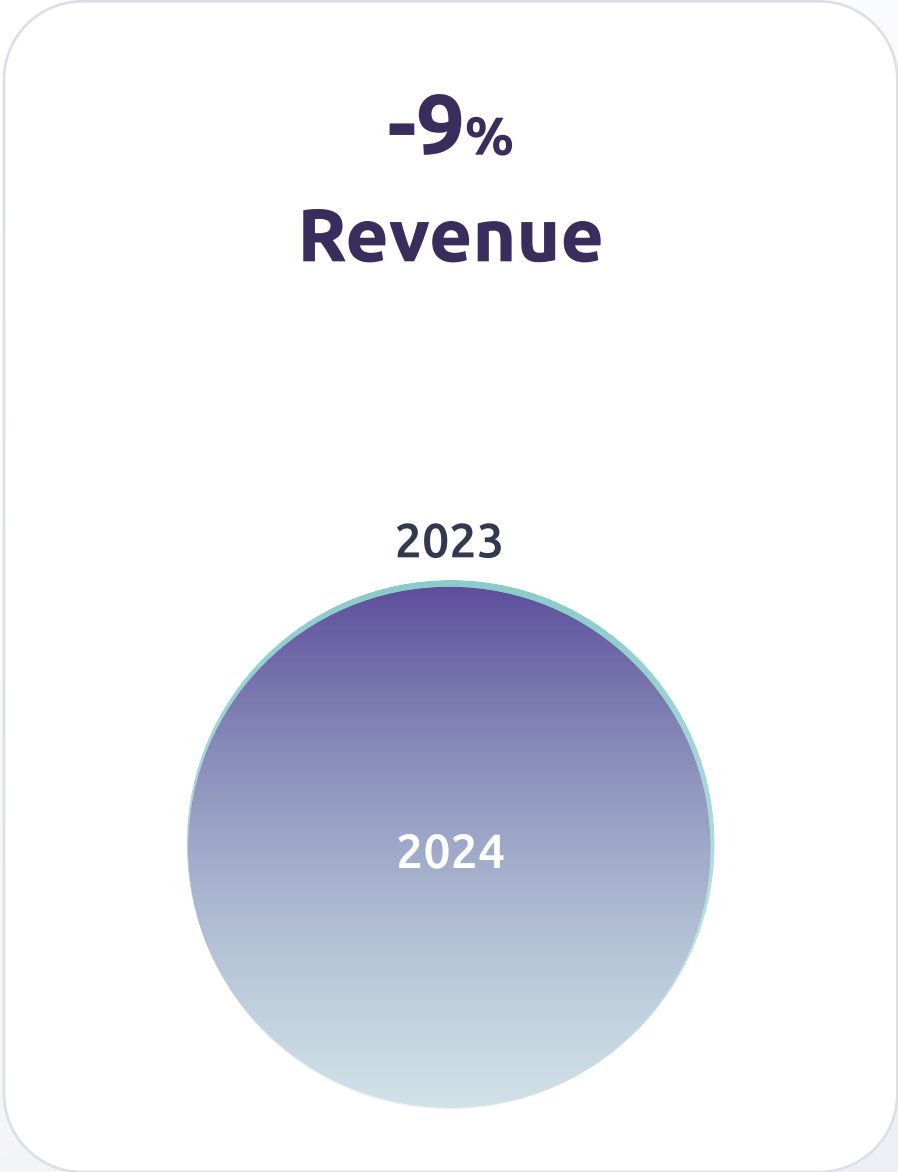
Dr Rachel Mifsud Bonnici, currently occupying the role of Chief Legal and Compliance Officer. In her role, Dr Mifsud Bonnici continues to lead the implementation of legal requirements and compliance management, ensuring that areas of potential risk within River Tech's products and services are identified effectively.

Rachel Mifsud Bonnici
Chief Legal & Compliance Officer

Q3 2023 v 2024

RiverTech plc (Group)

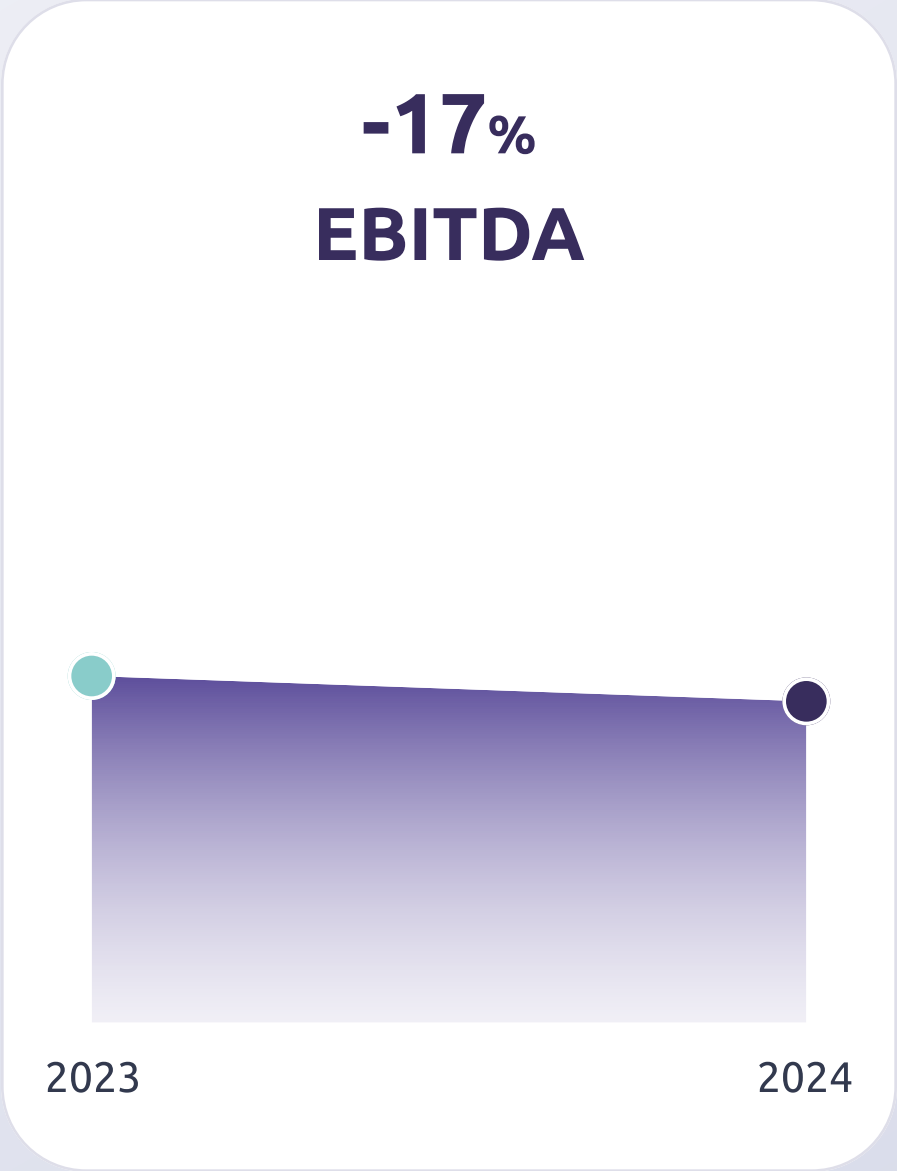
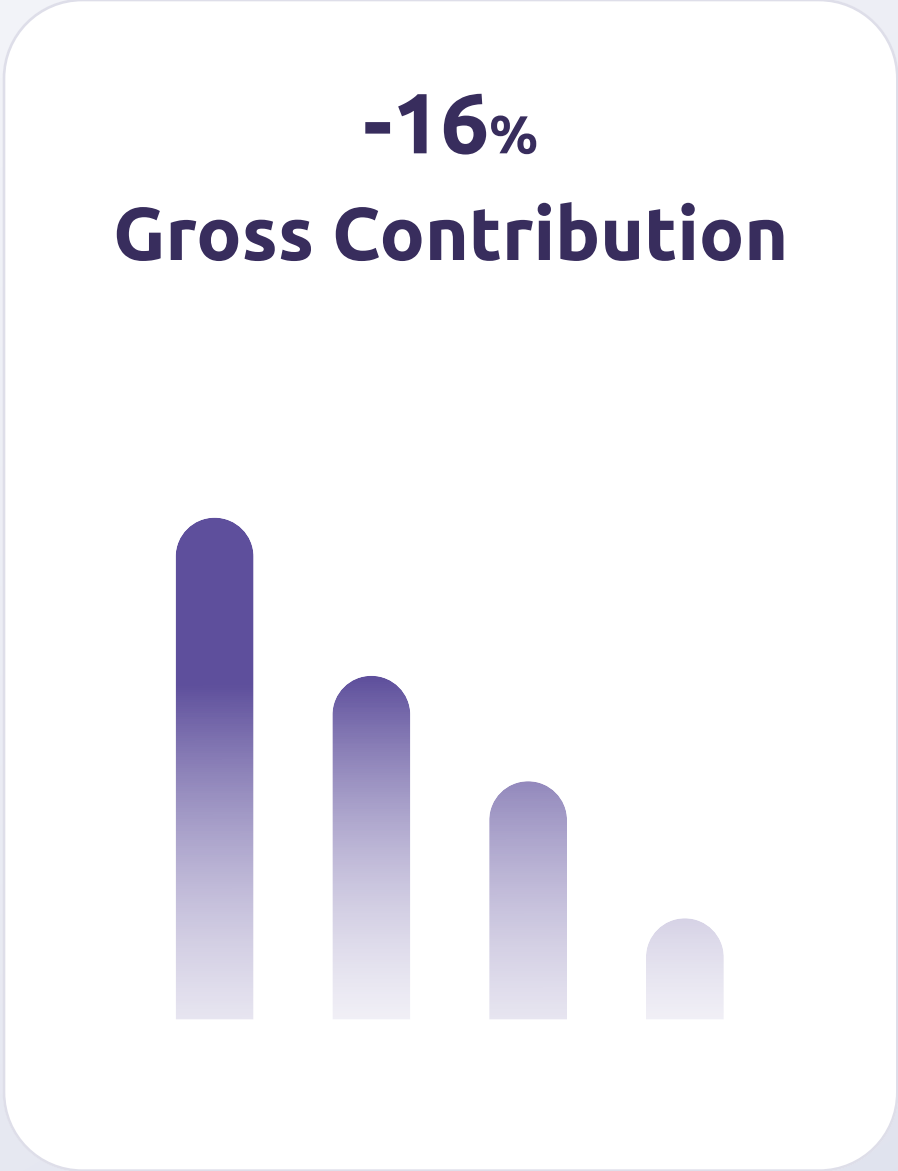
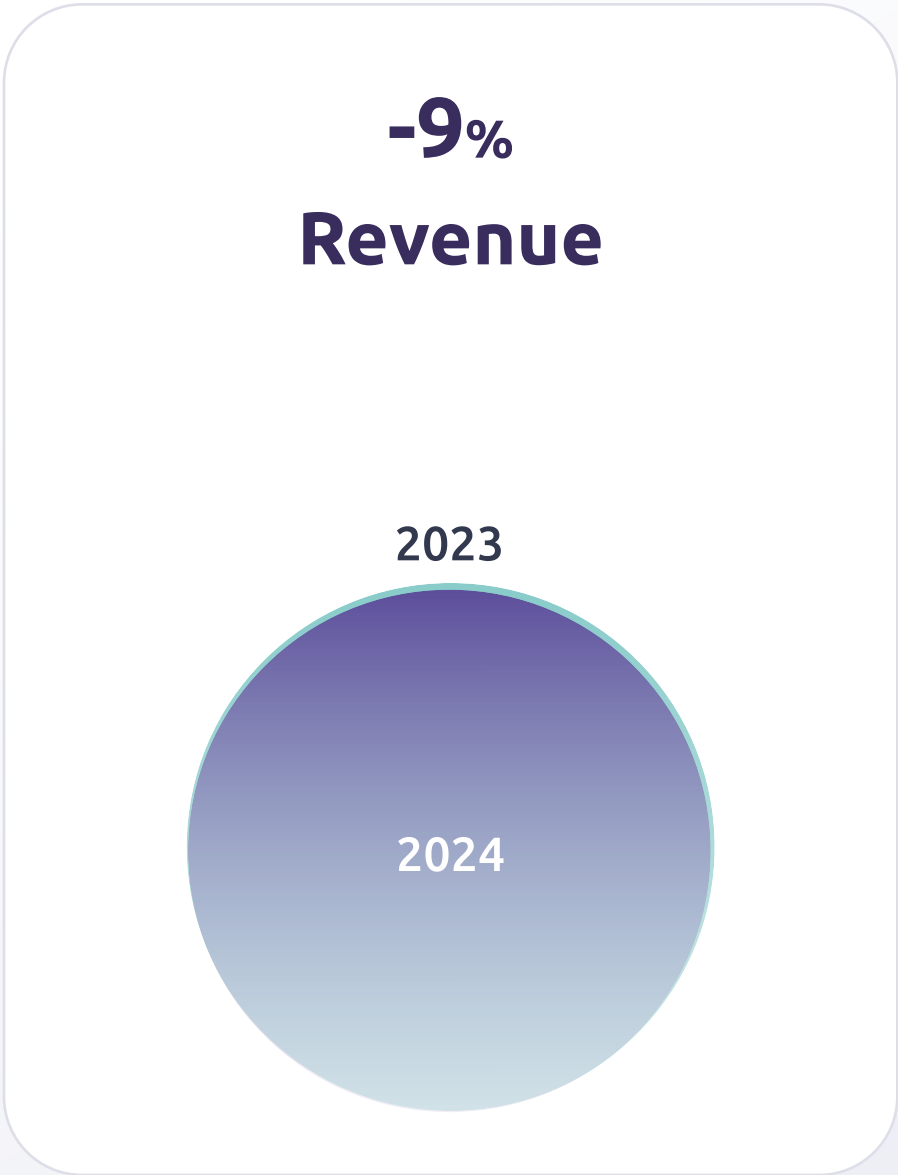
	2023 Proforma (EUR)	2024 Proforma (EUR)
Revenue	3,987,860	3,620,000
Direct Costs	(990,531)	(1,103,397)
Gross Contribution	2,997,329	2,516,604
Operating Costs	(596,358)	(580,038)
EBITDA	2,400,971	1,936,566
Depreciation	(14,930)	(19,052)
Other Finance Costs	(46,170)	(34,842)
Profit from operations	2,339,871	1,882,672



Q3 2023 v 2024

RiverTechnologies

	2023 Proforma (EUR)	2024 Proforma (EUR)
Revenue	3,987,860	3,620,000
Direct Costs	(990,531)	(1,103,397)
Gross Contribution	2,997,329	2,516,604
Operating Costs	(484,266)	(431,347)
EBITDA	2,513,063	2,085,256
Depreciation	(14,755)	(18,877)
Other Finance Costs	(36,679)	(28,929)
Profit from operations	2,461,629	2,037,450



Rivertech plc (Group)

Quarter on Quarter

	2023		2024		
	Q3 (Eur) 2023	Q4 (Eur) 2023	Q1 (Eur) 2024	Q2 (Eur) 2024	Q3 (Eur) 2024
	Proforma	Proforma	Proforma	Proforma	Proforma
Revenue	3,987,860	3,870,360	3,630,360	3,780,240	3,620,000
Direct Costs	(990,531)	(1,136,253)	(1,091,602)	(1,139,013)	(1,103,397)
Gross Contribution	2,997,329	2,734,107	2,538,758	2,641,227	2,516,604
Operating Costs	(596,358)	(614,818)	(630,405)	(764,053)	(580,038)
EBITDA	2,400,971	2,119,288	1,908,353	1,877,174	1,936,566
Depreciation	(14,930)	(21,068)	(17,345)	(20,286)	(19,052)
Other Finance Costs	(46,170)	(43,304)	(41,926)	(16,970)	(34,842)
Profit from operations	2,339,871	2,054,916	1,849,082	1,839,918	1,882,672



RiverTechnologies

Quarter on Quarter

	2023		2024		
	Q3 (Eur) 2023	Q4 (Eur) 2023	Q1 (Eur) 2024	Q2 (Eur) 2024	Q3 (Eur) 2024
	Proforma	Proforma	Proforma	Proforma	Proforma
Revenue	3,987,860	3,870,360	3,630,360	3,780,240	3,620,000
Direct Costs	(990,531)	(1,136,253)	(1,091,602)	(1,139,013)	(1,103,397)
Gross Contribution	2,997,329	2,734,107	2,538,758	2,641,227	2,516,604
Operating Costs	(484,266)	(485,315)	(508,313)	(581,706)	(431,347)
EBITDA	2,513,063	2,248,792	2,030,445	2,059,521	2,085,256
Depreciation	(14,755)	(20,893)	(17,170)	(20,111)	(18,877)
Other Finance Costs	(36,679)	(35,085)	(34,621)	(31,395)	(28,929)
Profit from operations	2,461,629	2,192,814	1,978,654	2,008,015	2,037,450

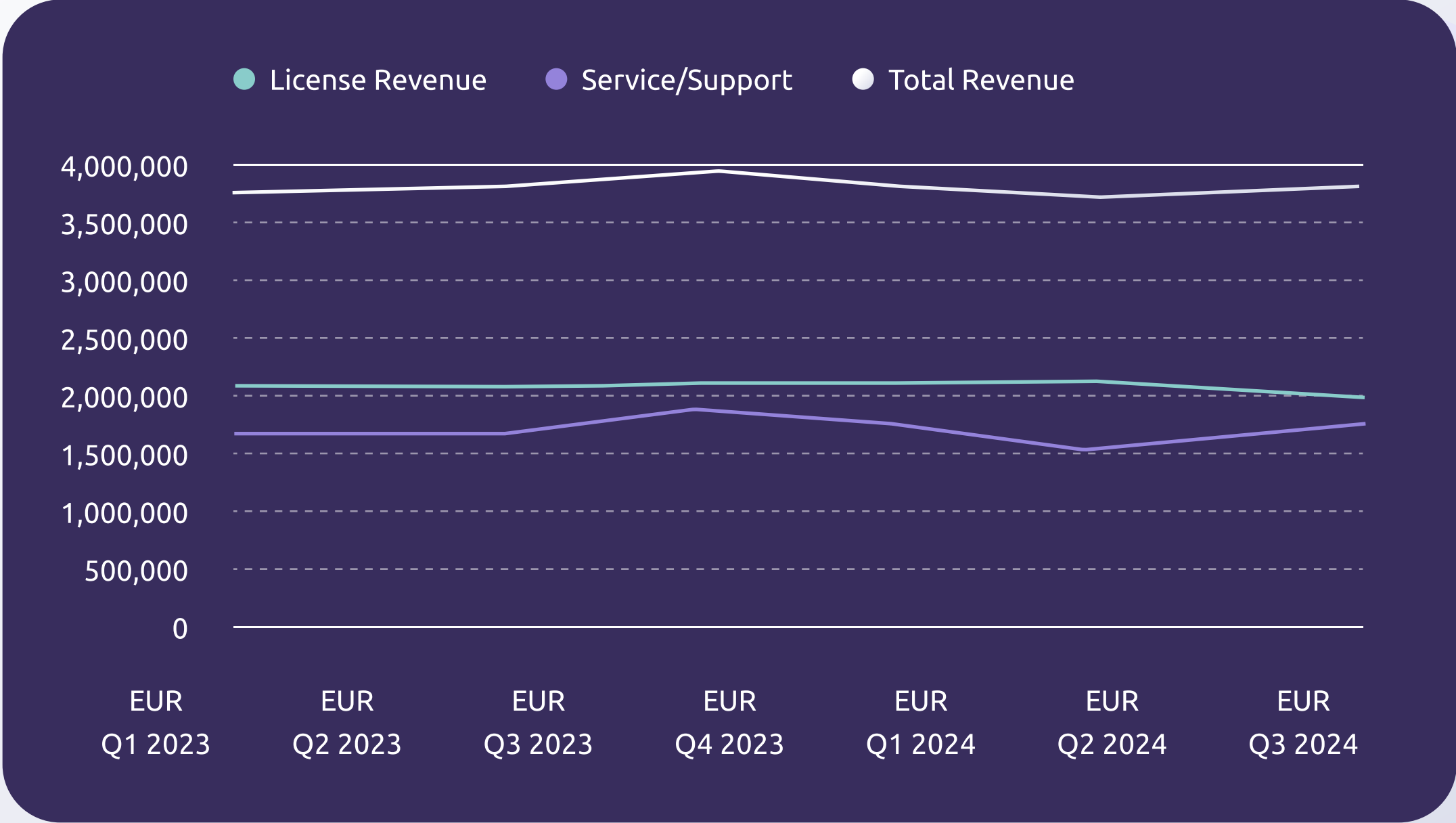


KPIs - Revenue

Licensed & Service / Support Split

2023	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
License Revenue	2,103,288	2,103,288	2,100,360	2,100,360
Service/Support	1,625,000	1,687,500	1,887,500	1,770,000
Total Revenue	3,728,288	3,790,788	3,987,860	3,870,360

2024	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)
License Revenue	2,100,360	2,100,240	2,100,000
Service/Support	1,530,000	1,680,000	1,520,000
Total Revenue	3,630,360	3,780,240	3,620,000



Churn Rate 0%

Bringing ideas to life: Our Products and Solutions

River Tech Plc has a clear vision and strategy to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors.

Our offering combines five core elements to create bespoke technology and platform solutions for our clients no matter what the sector they are in.

With many years of technology experience across a diverse range of both highly regulated and complex sectors, River Tech has a proven track record of delivering high performing technology projects and products.



Business Development

We ensure our team of product experts are fully up to speed with the latest technology trends ensuring existing clients are being serviced to the optimum levels, while also acquiring new customers.



Product

Our product team design and develop futureproofed tools and technology for our clients to deliver their customers with the ultimate user experience.



Development

We create reliable and robust technology implementations that deliver outstanding results.



Quality Assurance

We take great pride in delivering the best possible products and customer service allowing our clients to trust us to provide them with the highest quality technology solutions.



Infrastructure

Building a reliable infrastructure that can support all our products is key to delivering the highest quality platform and products.

Thank-you for your attention

