

Fornebu, 8 November 2024

Capital Increase in ECIT AS

Company announcement No. 270

The Board of Directors has today resolved to increase the share capital in ECIT AS by NOK 75,816,307 by issuing 75,816,307 B-shares at a nominal value of NOK 1.00 per share.

The price per share is NOK 10.00.

The shares are issued as settlement for ECIT AS debt to ECIT AS parent company ECIT Bidco AS.

The share capital will be increased from NOK 465,007,773 to NOK 540,824,080. The amendment to the Articles of Association in relation to the capital increase was unanimously approved by the Board of Directors.

The capital increase will be registered in the Brønnøysund register.

The distribution of shares will, after the capital increase is registered, be as follows:

A-shares: 41,336,068
B-shares: 428,748,350
C-shares: 70,739,662

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, please contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship, and the strength of a larger international group. ECIT has a full-year proforma revenue of 3.8 billion NOK per Q3 2024 and more than 2,500 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 140 acquisitions since 2013. Read more at www.ecit.com