Everfuel A/S - Mandatory notification of trade

Herning, Denmark, 15 November 2024. Reference is made to the previous stock exchange announcement on 15 November 2024 where Faro BidCo ApS announced the unconditional date of its unregulated recommended voluntary cash offer (the "Offer") to the shareholders of Everfuel A/S ("Everfuel"), as further described therein and in the offer document dated 2 September 2024 (the "Offer Document").

As part of the completion of the Share Contribution (as defined in the Offer Document), E.F. Holding ApS, being a person closely associated with Jacob Krogsgaard (CEO of Everfuel), has transferred 49,746,452 shares in Everfuel to Faro BidCo ApS, each valued on the basis of the offer price of NOK 13 per Everfuel share, against a loan to be converted into shares in Faro BidCo ApS. Following the transfer, E.F. Holding ApS does not hold any shares directly in Everfuel, only indirectly through its shareholding in Faro BidCo ApS.

Please see the attached notification form received by Everfuel from E.F. Holding ApS for details of the transaction.

About Everfuel | www.everfuel.com

Everfuel owns and operates green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe. Everfuel is an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Denmark, Germany and The Netherlands, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

This information is subject to the disclosure requirements pursuant to the Market Abuse Regulation article 19.

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