

Everfuel A/S - Mandatory notifications of trades – settlement of warrants

Herning, Denmark, 15 November 2024. Reference is made to the previous stock exchange announcement on 15 November 2024 where Faro BidCo ApS announced the unconditional date of its unregulated recommended voluntary cash offer (the "**Offer**") to the shareholders of Everfuel A/S ("**Everfuel**"), as further described therein and in the offer document dated 2 September 2024 (the "**Offer Document**"). All terms not defined herein shall have the meaning ascribed to such terms in the Offer Document.

As set out in the announcement regarding the Offer becoming unconditional and sections 1.7 and 1.21 of the Offer Document, the Termination Warrants shall now be considered irrevocably lapsed. In consideration, each holder of Termination Warrants will as settlement for the Termination Warrants receive an agreed cash amount corresponding to DKK 0.75 per Termination Warrant. In connection therewith, Everfuel has today received information about the following transactions by persons discharging managerial responsibilities (primary insiders), outside the Offer:

- Jacob Bech Krogsgaard, Chief Executive Officer of Everfuel, has settled 706,839 warrants against cash.
- Martin Skov Hansen, Deputy CEO of Everfuel, has settled 260,217 warrants against cash.
- Lars Jakobsen, Sales Director of Everfuel, has settled 218,839 warrants against cash.
- Nicolaj Bruun Rasmussen, Business Development Director of Everfuel, has settled 218,839 warrants against cash.
- Uffe Vikøren Borup, Chief Technology Officer of Everfuel, has settled 218,839 warrants against cash.

Please see the attached notification forms received by Everfuel from the abovementioned primary insiders for details of the transactions.

As a consequence of the settlement of the Termination Warrants, a total of 2,811,498 warrants, granting the right to have issued of 2,811,498 shares in the Company, have irrevocably lapsed.

About Everfuel | www.everfuel.com

Everfuel owns and operates green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe. Everfuel is an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Denmark, Germany and The Netherlands, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

This information is subject to the disclosure requirements pursuant to the Market Abuse Regulation article 19, section 5-12 of the Norwegian Securities Trading Act and Euronext Growth Rule Book II section 3.10.