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FOR IMMEDIATE RELEASE

26 November 2024

Benchmark Holdings plc

Notice of General Meeting to approve the Disposal

Benchmark Holdings plc ("**Benchmark**" or the "**Company**"), a market leading aquaculture genetics, specialist nutrition, and health business, announces, that further to the announcement made on 25 November 2024, a circular ("**Circular**") containing the notice of a general meeting ("**General Meeting**") and related form of proxy have been posted to shareholders today.

In view of the size of the Genetics Business, relative to the Company, the Disposal will result in a fundamental change of business of the Company for the purpose of Rule 15 of the AIM Rules and it is therefore conditional upon the approval of Shareholders, amongst other matters.

Accordingly, the approval will be sought at the General Meeting of the Company to be held on 16 December 2024 at 11 a.m. (UK time) at the offices of DLA Piper UK LLP at 160 Aldersgate Street, London EC1A 4HTU.

A copy of the Circular containing the notice of the General Meeting and an accompanying form of proxy have also been sent to those beneficial holders whose ordinary shares are registered in the name of Euroclear Nominees as custodian for DNB Bank ASA ("**DNB**") and are held by DNB as nominee in The Norwegian Central Securities Depository (Euronext Securities Oslo) ("**ESO shareholders**"). Details of how ESO shareholders can ensure their vote is cast at the General Meeting are set out in the Circular and the accompanying form of proxy for ESO shareholders.

The Circular containing the notice of the General Meeting has also been made available on the Company's website at <https://www.benchmarkplc.com/investors/documents-circulars/>.

Certain shareholders have irrevocably undertaken to vote or procure to vote in favour of the resolution to be proposed at the General Meeting in respect of 526,403,136 ordinary shares in the Company, in aggregate representing approximately 71.16 per cent. of the issued ordinary share capital of the Company as at 25 November 2024 (being the latest practicable date prior to the date of this announcement).

In light of the level of irrevocable undertakings received, it is expected that the resolution will be passed at the General Meeting and that this condition therefore will be satisfied. Shareholders are reminded that the Disposal is also conditional upon receipt of merger control and foreign investment clearances with Completion expected during the first quarter of 2025.

Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the announcement issued by the Company on 25 November 2024 in relation to the Disposal of the Genetics Business.

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ABOUT BENCHMARK

Benchmark is a market leading aquaculture biotechnology company. Benchmark's mission is to drive sustainability in aquaculture by delivering products and solutions in genetics, advanced nutrition and health which improve yield, growth and animal health and welfare.

Through a global footprint in 26 countries and a broad portfolio of products and solutions, Benchmark addresses many of the major aquaculture species – salmon, shrimp, sea bass and sea bream, and tilapia, in all the major aquaculture regions around the world. Find out more at www.benchmarkplc.com

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