



Odfjell Drilling Ltd. – Bond Outlook Raised to Positive by Moody's

Odfjell Drilling Ltd (OSE: ODL) is pleased to note that Moody's Ratings ("Moody's") has announced that it has raised its outlook for the Company's senior secured notes due 2028 from stable to positive.

In the note, Moody's stated that "the positive outlook reflects our expectation that ODL's key credit metrics will strengthen to levels commensurate with a higher rating in the next 12-18 months through rising earnings and cashflows". Additionally, Moody's also reaffirmed their B2 instrument rating and company rating.

For further queries, please contact:

James Crothers, Investor Relations Officer
+44 (0) 7495 067 684 / +44 (0) 7393 766 446
jchu@odfjelldrilling.com

London, United Kingdom
27 November 2024
Odfjell Drilling Ltd