



Nordic Unmanned ASA - Contemplating a sale in full or in part of the OEM business segment

13.12.2024 17:24:20 CET | Nordic Unmanned | Inside information

NU Group continues its work to position itself as a leader in the Governmental, Defense and Security sectors while redefining its business model for sustainable growth and innovation. Reference is made to material announced in the private placement and Q3 2024, where the company informed that 2024 is defined as a transition year for prioritizing expansion in the high-growth OEM business within the Defense and Security markets. Simultaneously, the company is exploring structural options to strengthen the Flight Services segment.

The Company has during Q3 and into Q4 2024 continued the efforts to implement the new strategy, including preparing for a legal restructuring of the group to ultimately create a holding company structure with two separate strategic business segments, respectively;

- A pureplay drone-as-a-service company (Flight Services), and
- a pureplay OEM company focused on the Defense and Security sectors (AirRobot, DroneMatrix and NU UK).

This restructuring adds flexibility, enabling the potential division of the company into two distinct entities when appropriate. This separation could unlock additional value by aligning each segment with its core strengths and attracting distinct investor interest.

NU Group is actively engaging in discussions with potential investors for Flight Services to seek scale through some form of consolidation. These talks are in early stages and no assurance can be made if or when a transaction may occur. Similarly, the OEM business has gained preliminary and unsolicited interest from strategic partners, reflecting the attractiveness of its Defense and Security focus area.

Given this and the strategic direction and indicative interest outlined above, the Board has decided to actively engage in structural discussions also for the OEM business.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Stig H. Christiansen, CEO, Nordic Unmanned ASA, +47 478 07 813, shc@nordicunmanned.com
- Tarjei Lode, CFO, Nordic Unmanned ASA, +47 46937008, tl@nordicunmanned.com

About Nordic Unmanned

NU Group is a leading European provider of advanced, drones, sensors, AI-powered drone solutions, and UAS-agnostic drone-as-a-service operations. The company serves government agencies, Ministries of Defence, security clients, and corporate clients, offering cutting-edge technology solutions for a wide range of applications, including:

- Empowering defenders and protect lives
- Autonomous efficiency and optimized operations
- Safe and environmentally friendly collection of live, actionable data insights

Founded in Norway in 2014, NU Group has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned ASA employs approx. 100 FTEs and is listed on Euronext Growth with the ticker NUMND. The Group's operating history is 20 years based on AirRobot in Germany.

For more information visit - <https://www.nugroup.eu/>

Attachments

- [Download announcement as PDF.pdf](#)