



Kongsberg Automotive Breakfast Meeting: On track to deliver on the 2028 ambitions

Kongsberg, December 17, 2024: Kongsberg Automotive (KA) welcomes investors, analysts, and interested parties to its second annual breakfast meeting and networking opportunity in Oslo, Norway today. Today's presentation and Q&A session will also be broadcast via a live webcast and a recording will be published on KA's website.

"New business wins are trending at record levels, confirming that KA has the right products to meet the requirements of globally recognized industry brands. Despite ongoing changes in customer demand and lower volumes in the past year, we are achieving planned cost efficiencies. We are also successfully building a portfolio of customer orders supporting delivery on our long-term ambitions with approximately 80% of our anticipated 2028 revenues covered," says KA's President & CEO Linda Nyquist-Evenrud.

At the Capital Markets Day (CMD) in May this year, KA presented long-term goals of above EUR 1 billion in revenues and an EBIT margin at or above 8.5% in 2028. From early 2025, the company will start providing a quarterly award announcement.

The agenda for today's meeting is as follows:

- Introduction and strategic update - President & CEO, Linda Nyquist-Evenrud
- Customer and market update – Chief Sales Officer, David Redfearn
- Product update – Chief Technology Officer, Christian Amsel
- Financial update – Chief Financial Officer, Christian Johansson
- Key takeaways and Q&A session

Breakfast and networking opportunity: 08:30 AM - 09:00 AM

Presentation and discussions: 09:00 AM - 10:30 AM

Location: Danske Bank, Aker Brygge - Bryggetorget 4, Oslo

Webcast

The webcast presentation starts at 09:00 (CET) today. Registration is available at the company's website or the following link:

<http://events.provisioevent.no/kongsbergautomotive/events/breakfast-meeting-/register/cat/f1e744de-7f34-4325-9572-6827ce3eaab1>

The press release and presentation material are published on www.newsweb.no and on KA's website www.kongsbergautomotive.com

The recording of the presentation will be made available on the company's website shortly after the presentation.

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com