



Forte Fondene/Kraft Finans named as customer in Huddlestock's recent contract signing

14.1.2025 12:02:58 CET | Huddlestock Fintech AS | Non-regulatory press releases

Huddlestock Fintech AS ("Huddlestock"), a leading investment technology and services provider, disclose that one of the two previously undisclosed Investment-as-Service (IaaS) customers mentioned in its earlier press release on 8 January 2025 is Norwegian-based asset manager Kraft Finans AS ("Kraft Finans"). The agreement with Kraft Finans underscores Huddlestock's dedication to delivering growth enabling solutions to industry leaders and comes as a direct result of Kraft Finans' recent acquisition of Forte Fondene.

"We are very happy to support an existing client with our IaaS solutions through their growth and expansion," says Leif Arnold Thomas, CEO of Huddlestock. "In addition to a fixed monthly component, the contract is linked to the capital that the funds are able to attract. In other words, this is a model that creates a shared interest between our customer and us in their continued success."

Kraft Finans offers a comprehensive advisory service in wealth management, with additional expertise in asset management, corporate finance, and insurance brokerage. The acquisition brings together Kraft Finans and Forte Fondene in a strategic merger aimed at taking a stronger position in the Norwegian market.

Huddlestock will deliver IaaS solution including shareholder registers, tax reporting, etc. By using Huddlestock's IaaS platform, businesses can access investment tools and expertise without the need for extensive infrastructure or in-house resources, allowing them to quickly deploy modern and cost-effective financial services solutions. The contract with Kraft Finans is expected to start generating revenue in the first quarter 2025.

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About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

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Attachments

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