



Aker BP: Fourth quarter 2024 trading update

16 January 2025:

Aker BP (OSE: AKRBP) will publish its report for the fourth quarter of 2024 and provide its annual strategy update on 12 February 2025. Today, the company provides preliminary production and sales figures for the quarter and the full year.

Quarterly production: The company's equity production for the quarter averaged 449.2 thousand barrels of oil equivalent per day (mboepd). Due to underlift, the net volume sold during the quarter was 439.2 mboepd.

Annual production: For the full year 2024, equity production averaged 439 mboepd, close to the high end of the guided range of 430-440 mboepd.

Volume (mboepd)	Q4-24	Q3-24	FY 2024
Net production	449.2	414.7	439.0
Overlift/(underlift)	(10.1)	(23.4)	(9.0)
Net volume sold	439.2	391.3	430.0
Of which liquids	373.5	345.0	370.2
Of which natural gas	65.7	46.4	59.8

Realised prices (USD/boe)	Q4-24	Q3-24	FY 2024
Liquids	74.1	80.3	80.1
Natural gas	79.0	63.5	62.9

The company will release its report for the fourth quarter of 2024 on Wednesday, 12 February 2025, at 06:00 CET. On the same day at 08:30 CET, the management will present the results and provide its annual strategy update via a webcast, available on www.akerbp.com/en. The presentation will be followed by an online Q&A session.

Contacts:

Kjetil Bakken, Head of IR, tel.: +47 918 89 889
Carl Christian Bachke, IR Officer, tel.: +47 909 80 848
Martin Seland Simensen, IR Officer, tel.: +47 416 92 087

About Aker BP:

Aker BP is a leading exploration and production company focused on oil and gas operations on the Norwegian continental shelf. The company operates the Alvheim, Edvard Grieg, Ivar Aasen, Skarv, Ula, and Valhall field centres and is a key partner in the Johan Sverdrup field. Headquartered in Fornebu, Norway, Aker BP is listed on the Oslo Børs under the ticker AKRBP. For more information, visit www.akerbp.com/en.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and requirements under the EU Market Abuse Regulation.