

January 31, 2025

ZENITH ENERGY LTD.

("Zenith" or the "Company")

TR-1 Notification

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA; OTC PINK: ZENAF), the listed international energy production and development company, announces that it has today received the TR-1 Notification set out below without amendment.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

CA98936C8584

Issuer Name

Zenith Energy Ltd

UK or Non-UK Issuer

Non-UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Premier Miton Group plc

City of registered office (if applicable)

GUILDFORD

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

29-Jan-2025

6. Date on which Issuer notified

31-Jan-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was	3.026122	0.000000	3.026122	7540709

crossed or reached				
Position of previous notification (if applicable)	5.67%		5.67%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
CA98936C8584		7540709		3.026122
Sub Total 8.A	7540709		3.026122%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Premier Miton Group plc	Premier Miton Group Plc			
Premier Miton Group plc	Premier Asset Management Midco Ltd			
Premier Miton Group plc	Premier Asset Management Holdings Ltd			

Premier Miton Group plc	Premier Asset Management Limited			
Premier Miton Group plc	Premier Investment Group Ltd			
Premier Miton Group plc	Premier Fund Managers Ltd	3.026122		3.026122%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

31-Jan-2025

13. Place Of Completion

Guildford, UK