



Nordic Unmanned ASA - Resolution to file petition for bankruptcy

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The board of directors of Nordic Unmanned ASA (the "Company") has today, 3. February 2025, resolved to file a petition for bankruptcy at Sør-Rogaland tingrett (Sør-Rogaland District Court).

The decision is based on the Company facing an immediate lack of liquidity, estimated to be in the amount of MEUR 4, mainly based on loss of bids assumed to be won, lack of expected funds for services delivered, additional unforeseen capex and financing needs in its subsidiaries. While the Company has sought to explore all realistic potential mitigating actions, this has unfortunately not led to the identification of any viable solution to the situation in time.

Questions regarding the further bankruptcy proceedings should be addressed to the bankruptcy trustee when appointed by Sør-Rogaland District Court.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. The stock exchange announcement was published by Tarjei Lode, Chief Financial Officer in Nordic Unmanned ASA, at the time and date stated above in this announcement.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Nordic Unmanned

NU Group is a leading European provider of advanced, drones, sensors, AI-powered drone solutions, and UAS-agnostic drone-as-a-service operations. The company serves government agencies, Ministries of Defence, security clients, and corporate clients, offering cutting-edge technology solutions for a wide range of applications, including:

- Empowering defenders and protect lives
- Autonomous efficiency and optimized operations
- Safe and environmentally friendly collection of live, actionable data insights

Founded in Norway in 2014, NU Group has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned ASA employs approx. 100 FTEs and is listed on Euronext Growth with the ticker NUMND. The Group's operating history is 20 years based on AirRobot in Germany.

For more information visit - <https://www.nugroup.eu/>

Attachments

- [Download announcement as PDF.pdf](#)