

# Resolution on share capital increase related to Tranche 2 and underwriting of Private Placement

Kats, Netherlands – January 24, 2025

Reference is made to the stock exchange notice by The Kingfish Company N.V. ("**Kingfish**" or the "**Company**") on January 15, 2025 (the "**Notice**") regarding the allocation of shares in the fully underwritten private placement of 31,111,112 new shares in the Company at a fixed price of EUR 0.45 per share (the "**Offer Price**"), raising gross proceeds of EUR 14 million (the "**Private Placement**"). All terms used herein shall have the same meaning as in the Notice.

Pursuant to authorizations granted to the Board by the EGM held earlier today, January 24, 2025, the Board has today resolved to increase the Company's share capital by EUR 207,598.57 through the issuance of 20,026,212 Tranche 2 Shares and 733,645 Underwriting Shares at the Offer Price. The Underwriting Shares are issued as settlement of the relevant Underwriters' underwriting fee pursuant to the subscription and underwriting agreement dated December 20, 2024.

Following the execution of private deeds pertaining to the issuance of the Tranche 2 Shares and the Underwriting Shares, the share capital of Kingfish will be EUR 1,426,940.48, divided into 142,694,048 shares, each with a par value of EUR 0.01.

**For media and investor inquiries, please contact**

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## About The Kingfish Company

The Kingfish Company is a pioneer and leader in sustainable land-based aquaculture. Current annual production capacity at its Kingfish Zeeland facility in the Netherlands is 4,000 tons of high quality and high-value yellowtail kingfish. Next expansion opportunities are in the Netherlands and the US. Kingfish Maine is fully permitted by local, state, and federal regulatory agencies to build an 8,500 tons production facility.

Production is based on advanced recirculating aquaculture systems (RAS), which protect biodiversity and ensure biosecurity. Animal welfare is paramount, and the fish is grown without use of antibiotics and vaccines. Operations run on 100 percent renewable electricity, sourced from wind, solar and biogas. The Company's facilities operate on sea water, avoiding wasting precious fresh water.

The Kingfish Company's main product, the Yellowtail Kingfish (also known as ricciola/hiramasu/greater amberjack) is a highly versatile premium fish species, well known in the Italian and Asian fusion cuisines. Its products are certified and approved as sustainable and environmentally friendly by Aquaculture Stewardship Council (ASC), Best Aquaculture Practices (BAP), GLOBAL G.A.P. and Friend of the Sea.

This information is subject to disclosure requirements pursuant to the Euronext Growth Rule Book II.