

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares**

<b>1</b>	<b>Details of the Reporting Person and their Closely Associated Persons</b>					
a)	Name	BW Altor Pte. Ltd.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, chairman of the Board of Directors				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUED140282				
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 57.25</td> <td>361,135</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 57.25	361,135
Price(s)	Volume(s)					
NOK 57.25	361,135					
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 57.25 Total number of shares: 361,135 shares Total price: NOK 20,674,978.75				
e)	Date of the transaction	24 January 2025				
f)	Place of the transaction	Oslo Stock Exchange, XOSL				
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and	Shares ISIN DK0061412772				

	identification code									
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NOK 56.50	13,646									
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 56.50 Total number of shares: 13,646 shares Total price: NOK 770,999.00								
e)	Date of the transaction	24 January 2025								
f)	Place of the transaction	XTX MARKETS SAS, XTXE								
<b>4.3</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772								
b)	Nature of the transaction	Purchase of shares								
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NOK 56.40	450									
NOK 56.50	5,904									
NOK 56.70	18,865									
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 56.65 Total number of shares: 25,219 shares Total price: NOK 1,428,601.50								
e)	Date of the transaction	24 January 2025								
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP								