

## **ARBITRATION AWARD**

### **Oslo, Norway – 28 January 2025**

In the prospectus published by Zwipe AS on 7 November 2024, Zwipe AS informed that Zwipe AS was in arbitration concerning a warranty dispute with IDEX Biometrics ASA at the Oslo Chamber of Commerce.

On 27 January 2025, at 23:25 CET, the Oslo Chamber of Commerce rendered its decision in the payment dispute between IDEX Biometrics ASA and Zwipe AS. The arbitration tribunal has ordered Zwipe AS to pay USD 702,000 (excluding VAT) to IDEX Biometrics ASA, plus late payment interest and legal costs. Zwipe AS is in the process of convening an extraordinary board meeting to discuss the feasibility of paying the award and continuing its operations. The outcome of the extraordinary board meeting will be announced in a subsequent press release.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act.

This stock exchange release was published by Hugo Petit, CFO, on 28 January 2025 at 11:56 CET.

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This information is information that Zwipe AS is obligated to make public pursuant to the continuing obligations of companies admitted to trading on Euronext Growth Oslo (Euronext Growth Oslo Rule Book - Part II) and on Nasdaq First North Growth Market. Certified Adviser on Nasdaq First North is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se). The information was submitted for publication, through the agency of the contact person set out below, at 07:00 CET on 20 January 2025.

#### About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries and cultures to make convenience safe and secure. We are pioneering next-generation biometric card and wearables technology for payment and physical & logical access control and identification solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit:

<http://www.zwipe.com>