

New share capital related to Tranche 2 and underwriting of Private Placement

Kats, Netherlands – January 28, 2025

Reference is made to the stock exchange notice by The Kingfish Company N.V. ("**Kingfish**" or the "**Company**") on January 15, 2025 (the "**Notice**") regarding the allocation of shares in the fully underwritten private placement of 31,111,112 new shares in the Company at a fixed price of EUR 0.45 per share, raising gross proceeds of EUR 14 million (the "**Private Placement**"). Further reference is made to the Company's stock exchange notice on January 24, 2025 regarding the supervisory board's resolution to increase Kingfish' share capital by EUR 207,598.57 in relation to Tranche 2 and the settlement of the relevant Underwriters' underwriting fee in connection with the Private Placement. All terms used herein shall have the same meaning as in the Notice.

The issuances of the 20,026,212 Tranche 2 Shares in the Private Placement and the 733,645 Underwriting Shares have now been executed by private deed with immediate legal effect and shall be filed with the Dutch trade register.

The Company's new share capital is EUR 1,426,940.48, divided into 142,694,048 shares, each with a par value of EUR 0.01.

For media and investor inquiries, please contact

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About The Kingfish Company

The Kingfish Company is a pioneer and leader in sustainable land-based aquaculture. Current annual production capacity at its Kingfish Zeeland facility in the Netherlands is 4,000 tons of high quality and high-value yellowtail kingfish. Next expansion opportunities are in the Netherlands and the US. Kingfish Maine is fully permitted by local, state, and federal regulatory agencies to build an 8,500 tons production facility.

Production is based on advanced recirculating aquaculture systems (RAS), which protect biodiversity and ensure biosecurity. Animal welfare is paramount, and the fish is grown without use of antibiotics and vaccines. Operations run on 100 percent renewable electricity, sourced from wind, solar and biogas. The Company's facilities operate on sea water, avoiding wasting precious fresh water.

The Kingfish Company's main product, the Yellowtail Kingfish (also known as ricciola/hiramasu/greater amberjack) is a highly versatile premium fish species, well known in the Italian and Asian fusion cuisines. Its products are certified and approved as sustainable and environmentally friendly by Aquaculture Stewardship Council (ASC), Best Aquaculture Practices (BAP), GLOBAL G.A.P. and Friend of the Sea.

This information is subject to disclosure requirements pursuant to the Euronext Growth Rule Book II.