

ARBITRATION AWARD – ADDITIONAL INFORMATION

Oslo, Norway - 28 January 2025

Reference is made to the stock exchange announcement published by Zwipe AS (the "Company") earlier today regarding the decision from the Oslo Chamber of Commerce dated 27 January 2025 at 23:25 CET in the payment dispute between IDEX Biometrics ASA and Zwipe AS. The Company has now held the extraordinary board meeting as referred to in said stock exchange announcement.

The board has discussed whether it can continue its operations in the light of the claim payable based on the decision from the Oslo Chamber of Commerce. Based on the board's assessment, the Company is currently in discussions which are not unlikely to provide the Company with necessary financing to avoid insolvency. It is, thus, the board's opinion that the Company currently has a basis for further operations. The Company will inform the market again when it knows the outcome of said discussions.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act.

This stock exchange release was published by Hugo Petit, CFO, on 28 January 2025 at 18.22 CET.

For further information contact:

Robert Puskaric, CEO of Zwipe

E-mail: ir@zwipe.com

This information is information that Zwipe AS is obligated to make public pursuant to the continuing obligations of companies admitted to trading on Euronext Growth Oslo (Euronext Growth Oslo Rule Book - Part II) and on Nasdaq First North Growth Market. Certified Adviser on Nasdaq First North is FNCA Sweden AB, info@fnca.se. The information was submitted for publication, through the agency of the contact person set out below, at 07:00 CET on 20 January 2025.

About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries and cultures to make convenience safe and secure. We are pioneering next-generation biometric card and wearables technology for payment and physical & logical access control and identification solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit:

<http://www.zwipe.com>