

OSE NOTIFICATION

SDSD: FOURTH QUARTER 2024 FINANCIAL RESULTS

Limassol, February 13th 2024

S.D. Standard ETC Plc (Standard ETC, OSE:SDSD) reports a net loss after tax of USD 4.0 million in the fourth quarter of 2024, compared to a net loss after tax of USD 2.6 million in the fourth quarter of 2023. The company is a leading shareholder in Dolphin Drilling AS (Dolphin Drilling, OSE:DRILL) and Standard Supply AS (Standard Supply, OSE:STSU).

As an investment entity, Standard ETC does not consolidate its subsidiaries. The company reported a net loss after tax of USD 4.0 million in the fourth quarter of 2024, with unrealized gains from the investments in DDRIL and STSU offset by losses from the equity- and credit investments. The company had a cash position of USD 40.7 million at the end of the quarter, excluding cash held by subsidiaries.

The company's stakes in Dolphin Drilling and Standard Supply are evaluated at the quarter-end share prices.

Attached is the Board of Directors' report.

ENDS

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About Standard-ETC | standard-etc.com

S.D. Standard ETC is an investment company founded in 2010. The company holds a concentrated investment portfolio including a 53% ownership in Standard Supply AS (Euronext Growth: STSU) and a 17% ownership in the listed drilling company Dolphin Drilling AS (Euronext Growth: DDRIL). S.D. Standard ETC is headquartered in Cyprus and listed on the Oslo Stock Exchange under the ticker SDSD.