



## Kid ASA – Fourth Quarter 2024 Results

**Lier, 13 February 2025:** Kid Group, a leading home textile retailer in the Nordics, announces its financial results for the fourth quarter of 2024.

### HIGHLIGHTS FOR THE QUARTER INCLUDE:

- Revenues for the Group amounted to MNOK 1,403.7, an increase of 12.0%, driven by strong growth in both Kid Interior and Hemtex
- Gross margin decreased 2.2 percentage points to 61.2%. Strong gross margin for the full-year in a historical perspective
- EBITDA increased by MNOK 44.6 to MNOK 464.5
- EPS of NOK 7.11 up from NOK 5.74 last year, positively impacted by the sale of the warehouse in Sweden
- The Board will propose to the Annual General Meeting a dividend payment of NOK 5.00 payable in May 2025. Together with the prepayment of NOK 3.00 from November 2025, total dividend of NOK 8.00 represents 82% of the net profit for 2024

"We are proud to present a strong final quarter for Kid Group in 2024, reaching all-time high EBITDA of MNOK 464.5. The growth is attributed to successful assortment and category development initiatives, effective marketing, high-quality store operations, and a dedicated team", says Anders Fjeld, CEO of Kid ASA.

The results will be presented at 08:30 CET by CEO Anders Fjeld and CFO Mads Kigen as a live webcast hosted by DNB Markets. A recorded version of the webcast will be made available at <http://investor.kid.no>.

Please join the webcast at the following link:

[http://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MTM3YmIzMGYtY2JiYS00M2FmLTg2OWEtNDAYNTIxMTFjMGUy40thread.v2/0?context=%7B%22Tid%22%3A%224cbfea0a-b872-47f0-b51c-1c64953c3f0b%22%2C%22Oid%22%3A%22e6df3138-b416-457f-b6c1-5f3ce7a36ee7%22%2C%22IsBroadcastMeeting%22%3Atrue%2C%22role%22%3A%22a%22%7D&btype=a&role=a](http://teams.microsoft.com/l/meetup-join/19%3ameeting_MTM3YmIzMGYtY2JiYS00M2FmLTg2OWEtNDAYNTIxMTFjMGUy40thread.v2/0?context=%7B%22Tid%22%3A%224cbfea0a-b872-47f0-b51c-1c64953c3f0b%22%2C%22Oid%22%3A%22e6df3138-b416-457f-b6c1-5f3ce7a36ee7%22%2C%22IsBroadcastMeeting%22%3Atrue%2C%22role%22%3A%22a%22%7D&btype=a&role=a)

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no>.

### ENQUIRIES:

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**DISCLOSURE REGULATION:**

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act