



Mandatory notification of trade

On February 7, the following transactions took place in Atea ASA (the Company):

1. Exercise of stock options

Employees of the Atea group have exercised stock options.

In total, 5,949 stock options were exercised under the original agreements. Atea will transfer 5,949 of its own shares to fulfill the Company's obligations under these employee stock option agreements.

2. Conversion of stock options and exercise of rights

Employees of the Atea group have entered into an agreement with Atea to convert stock options into the right to receive shares in the Company of an equivalent value.

In total, 650,749 stock options with a weighted average strike price of NOK 121.75 were converted into the right to receive 64,390 Atea shares, based on the volume weighted average price of NOK 135.12 for the Atea share on February 6.

Employees of the Atea group exercised their rights to receive shares in the Company.

After withholding of income taxes, employees received rights to 44,226 shares in Atea ASA. Atea will transfer 44,226 of its own shares to fulfill the company's obligations to provide these shares.

3. Conversion of stock options and exercise of rights by primary insiders

The following primary insiders entered into an agreement with Atea to convert stock options into the right to receive shares in the Company of an equivalent value and exercised their rights to receive shares.

Arunas Bartusevicius converted 70,000 stock options at a strike price of NOK 121.75 into the right to receive 6,926 shares in the Company.

Kathrine Forsberg converted 70,000 stock options at a strike price of NOK 121.75 into the right to receive 6,926 shares in the Company.

Ole Petter Saxrud converted 15,000 stock options at a strike price of NOK 121.75 into the right to receive 1,484 shares in the Company. After withholding of income taxes, he has obtained the right to receive 781 shares.

4. Transfer of rights and sale of shares

Kathrine Forsberg and Ole Petter Saxrud transferred their rights to receive shares resulting from the conversion of options to a third party. The payment has been determined based on a selling price of NOK 135.12 per share.

5. New holding

Arunas Bartusevicius holds 210,000 options and 177,293 shares, and 86 RSUs in the Company.

Kathrine Forsberg holds 270,000 options and 162 shares, and 81 RSUs in the Company.

Ole Petter Saxrud holds 270,000 options and 1,647 shares, and 74 RSUs in the Company.

Atea ASA holds 562,277 of its own shares.

See details about the transactions for primary insiders on February 7 reported to Finanstilsynet enclosed.

For further information, please contact:

Steinar Sønsteby, CEO Atea ASA, mobile (+47) 930 55 655

Robert Giori, CFO Atea ASA, mobile (+47) 934 09 188