## Press Release: Hammertech AS Secures Offshore Testing Contract with FAPEPE

**Bergen, Norway** – Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), proudly announces a new contract with FAPEPE to supply a customized version of its AquaField Gold meter for offshore verification and testing in Brazil. This agreement represents a contract valued at over NOK 2 million, demonstrating Hammertech's commitment to delivering advanced multiphase metering solutions to the international energy sector.

## Advancing Offshore Measurement with AquaField Gold

The AquaField Gold meter is an advanced solution designed to provide precise realtime measurements of multiphase flows, including oil, water, and gas, under both onshore and offshore conditions. In offshore environments, these challenges include high-pressure conditions, elevated salinity levels, and the complex interplay of various fluid phases encountered in deepwater fields. In this collaboration with FAPEPE, Hammertech will customize the AquaField Gold to meet the specific demands of verification testing for offshore platforms in Brazil, an area known for its highly productive but geologically demanding reservoirs.

## About FAPEPE and Its Role in Offshore Research

FAPEPE (Fundação de Apoio à Pesquisa e Extensão de Itajubá) supports research and development initiatives across various sectors, with a particular focus on technological advancements. FAPEPE supports projects about evaluating and validating cutting-edge technologies for multiphase metering. This collaboration ensures that solutions like AquaField Gold meet the high standards required for Brazil's offshore oil and gas production, contributing to increased efficiency and safety.

Kaare Lunde, CEO of Hammertech AS, expressed his enthusiasm about this latest achievement:

"Securing this contract with FAPEPE further reinforces the value of our AquaField Gold technology in critical offshore operations. We are proud to collaborate with a leading research foundation that plays such a vital role in technological advancement for the energy sector. This milestone represents another step forward in our mission to deliver innovative solutions that drive safety and performance improvements in offshore environments."

#### **Continued Growth in Offshore Solutions**

Hammertech anticipates that this partnership will pave the way for further collaborations and expanded adoption of AquaField technology in the offshore sector, particularly within Brazil's energy industry.

For more information about AquaField Gold meters and Hammertech's innovative solutions, please visit <u>www.hammertech.no</u>.

**About Hammertech AS:** Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian company specializing in advanced multiphase flow metering solutions.

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