

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares**

| <b>1</b> | <b>Details of the Reporting Person and their Closely Associated Persons</b>  |  |          |           |     |   |
|----------|--|--|----------|-----------|-----|---|
| a)       | Name   | Emanuele Lauro   |          |           |     |   |
| <b>2</b> | <b>Reason for the notification</b>   |  |          |           |     |   |
| a)       | Position/status  | Vice-Chairman of the Board of Directors  |          |           |     |   |
| b)       | Initial notification /Amendment  | Initial notification   |          |           |     |   |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |     |   |
| a)       | Name   | Cadeler A/S  |          |           |     |   |
| b)       | LEI  | 9845008439EUED140282   |          |           |     |   |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |          |           |     |   |
| a)       | Description of the financial instrument, type of instrument and identification code  | American Depositary Receipts (ADRs) each representing four (4) Cadeler shares<br>ISIN US12738K1097<br><br>Shares<br>ISIN DK0061412772  |          |           |     |   |
| b)       | Nature of the transaction  | Withdrawal of ADRs from the ADR program against delivery of the underlying shares  |          |           |     |   |
| c)       | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>516,478 ADRs exchanged for 2,065,912 shares</td> </tr> </tbody> </table> | Price(s) | Volume(s) | N/A | 516,478 ADRs exchanged for 2,065,912 shares |
| Price(s) | Volume(s)  |  |          |           |     |   |
| N/A      | 516,478 ADRs exchanged for 2,065,912 shares  |  |          |           |     |   |
| d)       | Aggregated information<br>- Aggregated volume<br>- Price   | Average price per share: N/A<br>Total number of shares: 516,478 ADRs exchanged for 2,065,912 shares<br>Total price: N/A  |          |           |     |   |
| e)       | Date of the transaction  | 21 February 2025   |          |           |     |   |
| f)       | Place of the transaction   | Outside trading venue  |          |           |     |   |