



MAGNORA ASA

Magnora ASA capital distribution

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On 26 February 2025, Magnora's Board of Directors approved a payment of 0.187 per share.

Magnora announced in June 2023 that a sound financial position and cashflow will allow for capital distribution and that size of cash distribution will be considered each quarter. At the Annual General Meeting held on 23 April 2024 the Board of Directors was authorised to resolve quarterly dividends.

On 26 February, the Board of Directors approved a new cash distribution of NOK 0.187 per share. The cash distribution is a repayment of paid-in capital in excess of the par value of the Magnora share.

The table below sets out the key dates for the dividend payment.

Dividend amount	NOK 0.187
Last day including right	03 March 2025
Ex-date	04 March 2025
Record date	05 March 2025
Payment date	10 March 2025

Magnora's substantial reserve of cash and extensive loan facilities remain sufficient to invest in new growth opportunities and continue to grow our business organically. Magnora will also continue to return capital from project sales, farm-downs in key assets, and the receipt of milestone and earnout payments.

Going forward, Magnora has a share in the future success of previous, and later, sales with milestone and earnout structures. Success in any such projects and businesses is likely to result in payouts to Magnora and Magnora's shareholders.

Financial strategy and dividend policy: Magnora allocates capital to where the company expects a return well above the cost of capital. The capital structure is normally all equity based with substantial cash. Taking into account the need for growth capital and expected future cash flows, excess capital will normally be returned to the shareholders through dividend, repayment of paid-in capital or share buybacks with subsequent cancelling of shares. Such excess capital may include received earn-out payments related to past project sales, which upon receipt may lead to extraordinary dividend or capital return.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) is a renewable-energy group developing wind, solar and battery storage projects. Magnora has operations in Europe and Africa through the portfolio companies Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Emernor GmbH, Magnora Italy Srl, Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earn-out revenues related to the former portfolio companies Helios Nordic Energy and Evolar, and a financial ownership in Hermana Holding. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)