OKEA ASA - Initiation of share acquisitions by employees

(Trondheim, 11 March 2025) OKEA ASA («OKEA» or the «Company») (OSE: OKEA). In connection with the share-based bonus program in OKEA, Pareto has been mandated to purchase shares in the market for an aggregate amount of up to NOK 27,778,226.61 in the Company on behalf of 492 employees, including primary insiders. The collective share purchase will commence today and is expected to be completed on 11 April 2025 at the latest.

Shares awarded under the Company's share-based bonus program will be subject to a 12-month lock-up period from the date of purchase.

All share purchases will be executed on Euronext Oslo Børs.

Pareto Securities will make its own decisions related to the purchase of the shares under the above mandate independently of, and without influence from the Company.

The Company will publicly disclose the number of purchased shares at least every seventh trading day.

For further information, please contact:
Birte Norheim, CFO

birte.norheim@okea.no

+47 952 933 21

About OKEA
OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and requirements under the EU Market Abuse Regulation.