



**PETROLIA**

**H2 2024**

## PETROLIA SE ('the Company' or 'the Group') financial report for second half-year ended 31 December 2024 and preliminary unaudited annual results 2024:

### Highlights

- Stable activity in the Energy Service Division resulted in an EBITDA for the second half of 2024 of USD 5.9 million compared to USD 5.8 million during the same period in 2023.
- Investment in associated company, Petrolia NOCO AS is carried at USD nil, in line with the equity method, compared to a share of the market capitalisation of USD 9.3 million ([www.notc.no](http://www.notc.no)). This treatment is consistent with previous years.
- Shareholders' equity as at 31 December 2024 was USD 0.72 per share, compared to USD 0.69 per share as at 31 December 2023. Share price was NOK 4.40, or USD 0.39 at an exchange rate of NOK/USD of 0.0881 compared to a share price of NOK 4.27, or USD 0.42 at an exchange rate of NOK/USD of 0.0983 as at 31 December 2023.

### Key figures

All figures in USD (million)	Unaudited H2 2024	Unaudited H2 2023	Unaudited 2024	Audited 2023
Operating revenue	27.7	25.1	53.5	54.2
EBITDA	5.9	5.8	13.8	12.6
Operating profit	1.5	1.8	5.9	5.4
Total comprehensive (loss)/income for the period/year	-1.4	1.0	1.7	2.3
Profit attributable to majority per share in USD (cents)	0.15	1.53	6.37	3.40
Total equity per share in USD	0.72	0.69	0.72	0.69

### Key variance analysis

**Operating Revenue:** The Group's operating revenue for H2 2024 was USD 27.7 million compared to USD 25.1 million in H2 2023. Operating revenue was increased by 10.36% or USD 2.6 million compared to the corresponding half of 2023. The increase in operating revenue is due to improved market on several locations, although at the same time, some locations saw reduced revenues.

**EBITDA:** EBITDA was at USD 5.9 million in H2 2024, compared to USD 5.8 million in H2 2023.

**Operating profit:** The Group's operating profit for H2 2024 was USD 1.5 million compared to USD 1.8 million in H2 2023.

**Total Comprehensive (loss)/income:** Total comprehensive loss was USD 1.4 million in H2 2024, compared to total comprehensive income of USD 1.0 million in H2 2023.

### Alternative Performance Measures

In reporting financial information, the Group is using Alternative Performance Measures (APMs). Refer to page 12 for further details.

## Financial information

The energy and service division experienced increased activity in some locations, whilst at the same time other locations experienced reduced activity during 2024. Oil prices remained at profitable levels. EBITDA was modestly higher in H2 2024 compared to H2 2023 and slightly higher in 2024, compared to 2023.

### Profit and loss for the second half of 2024 compared to the second half of 2023

Total revenue was USD 27.7 million compared to USD 25.1 million in 2023. Operating expenses were USD 22.1 million compared to USD 19.6 million in 2023. EBITDA was USD 5.9 million compared to USD 5.8 million in 2023.

Depreciation was USD 3.6 million compared to USD 3.5 million in 2023. Operating profit was USD 1.5 million compared to USD 1.8 million in 2023. Result from associated companies was a loss of USD 0.4 million compared to a loss of USD 0.9 million in 2023. Net financial loss was USD 1.4 million compared to a profit of USD 48 thousand in 2023.

The net result after tax was a loss of USD 429 thousand compared to a profit of USD 307 thousand in 2023. Total comprehensive loss was USD 1.4 million compared to profit of USD 1.0 million in 2023.

### Profit and loss for the year 2024 compared to the year 2023

Total revenue was USD 53.5 million compared to USD 54.2 million in 2023. Operating expenses were USD 40.1 million compared to USD 41.9 million in 2023. EBITDA was USD 13.8 million compared to USD 12.6 million in 2023.

Depreciation was USD 7.2 million in 2024 compared to USD 6.8 million in 2023. Operating profit was USD 5.9 million compared to USD 5.4 million in 2023. Result from associated companies was nil compared to a loss of USD 1.5 million in 2023. Net financial cost was USD 2.2 million compared to a cost of USD 1.0 million in 2023.

The net profit after tax was USD 3.1 million compared to USD 1.8 million in 2023. Total comprehensive income was USD 1.7 million compared to USD 2.3 million in 2023.

### Cash flow for the year 2024 compared to the year 2023

Cash inflow from operations was USD 11.5 million in 2024, compared to USD 11.0 million in 2023. Cash outflow from investments in 2024 was USD 2.9 million compared to a cash outflow of USD 6.2 million in 2023. Cash outflow from financing activities in 2024 was USD 5.9 million compared to a cash outflow of USD 5.8 million in 2023.

Free cash as at 31 December 2024 was USD 13.2 million compared to USD 10.6 million as at 31 December 2023.

### Statement of financial position

As at 31 December 2024, total assets amounted to USD 63.1 million (2023: USD 66.9 million). Investment in Energy Service equipment had a book value of USD 12.9 million (2023: USD 12.0 million), investment in land rigs had a book value of USD 1.1 million (2023: USD 1.4 million), investment in right of use land and building assets had a book value of USD 3.6 million (2023: USD 6.4 million), investment in right of use other assets had a book value of USD 8.8 million (2023: USD 9.1 million) and total cash was USD 13.4 million (2023: USD 10.8 million).

There were leasing liabilities for Energy Service equipment and offices of USD 10.0 million (2023: USD 14.2 million).

Total equity was USD 42.7 million as at 31 December 2024 (2023: USD 41.1 million), including a minority interest of USD 1.8 million (2023: USD 2.6 million). Book value of equity per share was USD 0.72 as at 31 December 2024, (2023: USD 0.69) including minority interest of USD 0.03 per share (2023: USD 0.04).

### Share information

As at 31 December 2024, the total number of shares outstanding in Petrolia SE was 59,133,786 (2023: 59,133,786), each with a par value of USD 0.10 (2023: USD 0.10). The Company has no outstanding or authorised stock options, warrants or convertible debt. As at 31 December 2024 and 2023, a subsidiary of the Company held 100,000 treasury shares.

## Operational development, market and outlook

### Energy division

Within the Energy Division, the 49.9% owned associated company Petrolia NOCO AS ("Petrolia NOCO" or "PNO") is actively pursuing exploration and production opportunities and aims at becoming an independent license holder and operator of producing fields on the Norwegian Continental Shelf ("NCS"). The company now has a total of 10 (ten) licences, of which two are as operator.

The company has a 12.2575% working interest in the Brage unit with a production of about 2,300 boepd net to PNO in 2024; a 4.35% working interest in the Enoch unit, which has only produced an average of 13 boepd in 2024 due to operational issues.

The company reported its first commercial oil discovery in 2020. The recoverable resources of the Dugong discovery in PL 882 are estimated to be between 29 - 84 million barrels of oil equivalent. The PL 882 license partnership is currently evaluating new field development solutions and studies involving tieback to the Snorre facilities. PNO owns 20% in PL 882. PL 1181 (60%, awarded in January 2023) is located in the same area.

In Q4 2024 PNO drilled the Løvmeis prospect in PL1013. The well was determined as a technical but non-commercial discovery and was permanently plugged and abandoned.

In the Awards in Predefined Areas (APA) of 2024, the company was awarded interests in five licenses, including three operatorships. PNO will be operator in license PL1252, PL 1256 and PL 1273, all with 60% working interest. In addition, PNO will be license partner in PL1252 (31%) and PL1259 (30%).

### Energy Service division

Gas prices have trended towards international LNG prices. Oil price has been less volatile and seems to level out at around 70-80 USD/bbl. Whilst the Board expects activity to remain good, the Board considers that the oil industry will remain volatile in the foreseeable future due to fluctuations in oil prices.

The Energy Service division owns and operates one land rig in Iraq. There was limited activity in the second half of 2024 due to the reduced activity in Iraq following the closing of the pipeline to Turkey in March 2023. Local management is optimistic that activity will pick up again in 2025. The rig is offered and operated in conjunction with other services provided by the division, resulting in increased revenues.

Through CO<sub>2</sub> Management AS, the division focuses on decarbonisation efforts for the European hard-to-abate industry, including waste-to-energy, lime and cement production. In Bremen, Germany, a multimodal CO<sub>2</sub> Hub is being planned by CO<sub>2</sub> Management AS and project partner bremenports GmbH & Co. KG. The Bremen hub is part of the coalition agreement of the elected state government.



## Related party transactions

Petrolia SE has provided a guarantee of NOK 65 million to a secured loan of NOK 50.0 million that matures in March 2025. The Borrower is Petrolia NOCO.

As at 31 December 2024 Petrolia SE has a loan receivable from Petrolia NOCO of NOK 61,780,000.

## About the Group

### Energy division:

Petrolia NOCO seeks to maximise field potential through innovative exploration and production in mature areas of the Norwegian Continental Shelf ('NCS'), leveraging on the extensive industry experience of its management team and an experienced and dynamic technical team.

Petrolia NOCO currently holds 10 licences on the NCS including two as operator. The Group directly and indirectly holds 49.9% of the share capital of Petrolia NOCO and is the main shareholder. The shares are registered in the Norwegian Central Securities Depository ("Verdipapirsentralen", VPS) with ISIN: NO0010844301. The shares are registered with ticker "PNO" on the NOTC (www.notc.no), a marketplace for unlisted shares.

Energy Service division: The division's involvement in oilfield services began with the acquisition of Independent Oil Tools AS in 2007. The division has developed into a well-respected, international equipment rental and oil service group with global presence. This division owns one land rig, drill pipes, test strings & tubing, handling and auxiliary tools and pressure control equipment for onshore and offshore activities. In addition, the division provides associated services such as tubular running services, fishing services, land drilling, work-over services and various other sustainable services.

The Energy Service division benefits from an excellent track record of availability, technical compliance, experience and performance. It has a well-established, large, international client base, including a portfolio of contracts in place with numerous major oil service companies, oil companies and drilling contractors.

## Key risks and uncertainty

The activities and assets of the Group are primarily in USD and the loan to Petrolia NOCO (reported as "other financial fixed asset") is in NOK. There is therefore a currency risk regarding the USD/NOK exchange rate.

The Group is subject to income taxes in numerous jurisdictions. Significant judgment is required in determining the worldwide provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain. The Group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will have an impact on the current and deferred income tax assets and liabilities in the period in which such determination is made.

## Going Concern

The Board closely monitors the cash position of the group and the cash flow forecasts. It remains confident in the Group's ability to maintain sufficient financial resources to enable it to continue as a going-concern for the foreseeable future.

## Events after the balance sheet date

There have been no significant events after the balance sheet date.



## Board of Directors, Petrolia SE, Limassol, Cyprus 27 February 2025



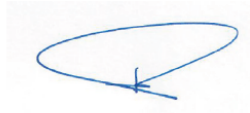
Berge Gerdt Larsen  
Chair of the Board



Polycarpus Protopapas  
Board member  
Managing director



Sjur Storaas  
Board member



George Hadjineophytou  
Board member



Sølve Nilsen  
Finance manager

## Financial report second half-year 2024 – preliminary unaudited

### Consolidated Statement of Comprehensive Income

All figures in USD (1,000)

	Unaudited H2 2024	Unaudited H2 2023	Unaudited 2024	Audited 2023
Operating revenue	27,701	25,085	53,468	54,199
Reversal of current assets	323	244	412	278
Operating expenses	-22,133	-19,573	-40,062	-41,854
<b>EBITDA</b>	<b>5,891</b>	<b>5,756</b>	<b>13,818</b>	<b>12,623</b>
Depreciation	-3,640	-3,502	-7,192	-6,822
Impairment	-754	-427	-754	-427
<b>Operating profit</b>	<b>1,497</b>	<b>1,827</b>	<b>5,872</b>	<b>5,374</b>
Loss from associated companies	-395	-866	0	-1,476
Interest income	529	275	924	510
Other financial income	38	4	79	8
Fair value through P&L	-4	4	-2	-16
Interest cost	-324	-501	-799	-956
Other financial cost	-551	-272	-576	-314
Currency (loss)/gain	-1,061	538	-1,828	-214
<b>(Loss)/profit before income tax</b>	<b>-271</b>	<b>1,009</b>	<b>3,670</b>	<b>2,916</b>
Tax on result	-158	-702	-600	-1,143
<b>(Loss)/profit for the period/year</b>	<b>-429</b>	<b>307</b>	<b>3,070</b>	<b>1,773</b>
Allocated to the majority	88	908	3,768	2,008
Allocated to the minority	-517	-601	-698	-235
<b>Other comprehensive income</b>				
Currency translation differences	-530	682	-934	505
Fair value through OCI	-482	0	-482	0
<b>Total other comprehensive (loss)/income</b>	<b>-1,012</b>	<b>682</b>	<b>-1,416</b>	<b>505</b>
<b>Total comprehensive (loss)/income for the period/year</b>	<b>-1,441</b>	<b>989</b>	<b>1,654</b>	<b>2,278</b>
Number of shares	59,133,786	59,133,786	59,133,786	59,133,786
<b>Profit attributable to majority per share in USD (cents)</b>	<b>0.15</b>	<b>1.53</b>	<b>6.37</b>	<b>3.40</b>

# Condensed Consolidated Statement of Financial Position

All figures in USD (1,000)

<b>Assets</b>	<b>Unaudited 31.12.2024</b>	<b>Audited 31.12.2023</b>
Goodwill	249	249
Right of use assets, land and buildings	3,607	6,397
Right of use assets, other	8,762	9,094
Energy Service and other equipment	12,865	12,005
Land rigs	1,071	1,418
Land and buildings	1,499	2,292
Investments in associates	0	0
Other financial fixed assets	0	1,004
Restricted cash	8	3
<b>Total non-current assets</b>	<b>28,061</b>	<b>32,462</b>
Inventory	1,834	1,683
Accounts receivable	13,035	14,934
Other current assets	1,481	1,039
Financial asset at fair value through P&L	33	36
Other financial fixed assets	5,212	5,920
Free cash	13,191	10,595
Restricted cash	205	209
<b>Total current assets</b>	<b>34,991</b>	<b>34,416</b>
<b>Total assets</b>	<b>63,052</b>	<b>66,878</b>
<b>Equity and liabilities</b>		
Share capital	5,913	5,913
Treasury shares	-39	-39
Other equity	35,060	32,560
Majority interest	40,934	38,434
Minority interest	1,773	2,619
<b>Total equity</b>	<b>42,707</b>	<b>41,053</b>
Other long-term liabilities	6,577	9,883
<b>Total non-current liabilities</b>	<b>6,577</b>	<b>9,883</b>
Short-term portion of other non-current liabilities	4,655	5,573
Accounts payable	3,217	4,017
Bank loan and overdraft	256	199
Income tax payable	187	329
Other current liabilities	5,453	5,824
<b>Total current liabilities</b>	<b>13,768</b>	<b>15,942</b>
<b>Total liabilities</b>	<b>20,345</b>	<b>25,825</b>
<b>Total equity and liabilities</b>	<b>63,052</b>	<b>66,878</b>
Total book equity per share (end of period shares)	0.72	0.69
Equity (total) ratio	67.7%	61.4%





**Condensed Consolidated Statement of changes in Equity**

All figures in USD (1,000)

	Unaudited 2024	Audited 2023
Equity period start 01.01	41,053	39,014
Loss on equity instruments designated at fair value through other comprehensive income	-482	0
Purchase of treasury shares	0	-39
Acquisition of non-controlling interests	0	-200
Total comprehensive income for the year	2,136	2,278
<b>Total change of equity in the period</b>	<b>1,654</b>	<b>2,039</b>
<b>Equity at year end</b>	<b>42,707</b>	<b>41,053</b>

**Condensed Consolidated Cash Flow Statement**

All figures in USD (1,000)

	Unaudited H2 2024	Unaudited 2024	Unaudited H2 2023	Audited 2023
Net cash flow from operating activities	6,795	11,488	7,184	11,027
Net cash flow from investing activities	5,965	-2,943	-4,522	-6,238
Net cash flow from financing activities	-9,169	-5,949	-2,829	-5,821
<b>Net change in cash and cash equivalents</b>	<b>3,591</b>	<b>2,596</b>	<b>-167</b>	<b>-1,032</b>
Free cash and cash equivalents at beginning of period	9,600	10,595	10,762	11,627
<b>Free cash and cash equivalents at period end</b>	<b>13,191</b>	<b>13,191</b>	<b>10,595</b>	<b>10,595</b>

**Notes to the unaudited condensed consolidated figures:**
**Note 1 Applied accounting principles**

This second half-year report is prepared according to the International Financial Reporting Standards (IFRSs as adopted by the EU) and the appurtenant standard for interim reporting. The second half-year accounts are based on the current IFRS standards and interpretations and were approved by the Board on 27 February 2025.

This second half-year report is prepared according to the same principles as the most recent annual financial statements but does not include all the information and disclosures required in the annual financial statements. Consequently, this report should be read in conjunction with the latest annual report for the Company (2023). Changes in standards and interpretations may result in other figures.

The same accounting principles and methods for calculation, which were applied in the latest annual report (2023), have been applied in the preparation of this interim report. The Company's accounting principles are described in detail in its annual report for 2023 which is available on the Company's website [www.petrolia.eu](http://www.petrolia.eu).

The consolidated accounts are based on historical cost, with the exception of items required to be reported at fair value.

## Note 2 Tangible fixed assets

The table below outlines the development of tangible fixed assets as of 31 December 2024:

All figures in USD (1,000)	Drilling- and Other Equipment	Right of Use Land & Buildings	Right of Use Other Assets	Land rigs	Land and buildings	Total
Balance at 1 January 2024	12,005	6,397	9,094	1,418	2,292	31,206
Acquisition cost at 1 January 2024	295,840	15,982	18,156	14,270	4,461	348,709
Purchased tangibles in 2024	4,451	0	2,018	0	0	6,469
Modifications in 2024	0	16	0	0	0	16
Reclassification of cost in 2024	1,822	0	-1,822	0	0	0
Disposal in 2024	-1,503	-168	-45	0	-5	-1,721
Translation differences	-354	-997	-9	0	-98	-1,458
<b>Acquisition cost at 31 December 2024</b>	<b>300,256</b>	<b>14,833</b>	<b>18,298</b>	<b>14,270</b>	<b>4,358</b>	<b>352,015</b>
Balance depreciation at 1 January 2024	-255,720	-9,585	-9,044	-5,196	-1,250	-280,795
Balance impairment at 1 January 2024	-28,115	0	-18	-7,656	-919	-36,708
Depreciation in 2024	-3,282	-1,809	-1,585	-347	-169	-7,192
Impairment in 2024	-228	0	0	0	-526	-754
Reclassification of depreciation in 2024	-1,101	0	1,101	0	0	0
Reclassification of impairment in 2024	0	0	0	0	0	0
Disposal of depreciation in 2024	1,055	168	10	0	5	1,238
Disposal of impairment in 2024	0	0	0	0	0	0
<b>Depreciation/impairment as at 31 December 2024</b>	<b>-287,391</b>	<b>-11,226</b>	<b>-9,536</b>	<b>-13,199</b>	<b>-2,859</b>	<b>-324,211</b>
<b>Carrying amount:</b>						
<b>Balance at 31 December 2024</b>	<b>12,865</b>	<b>3,607</b>	<b>8,762</b>	<b>1,071</b>	<b>1,499</b>	<b>27,804</b>
<b>Residual value</b>						

## Note 3 Investments in associates

All figures in USD (1,000)	
<b>Investments in associates</b>	<b>Petrolia NOCO AS</b>
Shareholding	49.9%
Business address	Bergen, Norway
<b>Balance 1 January 2024</b>	<b>0</b>
Investments	0
Translation differences	0
Share of result	0
<b>Balance at 31 December 2024</b>	<b>0</b>

## Note 4 Segment Information

All figures in USD (1,000)	Unaudited 2024				Audited 2023			
	Rental	Services	Sales	Total	Rental	Services	Sales	Total
Norway	12,052	6,449	196	18,697	10,158	3,379	1,350	14,887
Europe outside Norway	8,941	5,187	8,594	22,722	8,413	3,666	9,104	21,183
Asia and Australia	6,485	5,488	76	12,049	9,860	6,711	1,558	18,129
Total	27,478	17,124	8,866	53,468	28,431	13,756	12,012	54,199

### Energy

Petrolia NOCO holds ten licences on the NCS.

The Dugong discovery recoverable resources are estimated to be between 29 – 84 million barrels of oil equivalent. Petrolia NOCO has a 20% working interest in the licence. The PL 882 license partnership is working on several field development scenarios. First oil is expected in 2029.

Petrolia NOCO has a 12.26% working interest in the Brage Unit which as at 31 December 2024 had proven and probable reserves of 1.38 million boe net to Petrolia NOCO.

### Energy services

In 2024, the Energy Service division has seen fairly stable activity in line with stable oil price levels, although there have been variations at individual location level.

## Note 5 Legal disputes

There were no significant legal disputes as at the reporting date.

## Note 6 Events after the balance sheet date

There have been no significant events after the balance sheet date.

## Glossary

APA	Awards in Predefined Areas
boe	Barrels of oil equivalent
boepd	Barrels of oil equivalent per day
EBITDA	Earnings Before Interest, Tax, Depreciation & Amortisation
EBIT	Earnings before Interest and taxes
EPS	Earnings per share
Exploration	A general term referring to all efforts made in the search for new deposits of oil and gas
Exploration well	A well drilled in the initial phase in petroleum exploration
Farm out	A contractual agreement with an owner who holds a working interest in an area to assign all or parts of that interest to other parties
MMbbl	Million barrels (oil reserves)
NOK	Norwegian crowns
Oil field	An accumulation of hydrocarbons in the subsurface
Prospect	An area of exploration in which hydrocarbons have been predicted to exist
USD	United States Dollars

## Key figures – Alternative Performance Measures

In reporting financial information, the Group is using Alternative Performance Measures (APMs).

APMs aim to enable users of financial information to better understand the financial and operating results of the Group, its financial position and cash flow statement. APMs should always be considered in conjunction with the financial results prepared in accordance with the IFRSs and they are not considered to be a substitute or superior to IFRSs.

The use of the APMs referred herewith below are used to assist users of the report to better understand the financial performance of the Group.

All figures in USD (million)	Unaudited H2 2024	Unaudited H2 2023	Unaudited 2024	Audited 2023
Operating revenue	27.7	25.1	53.5	54.2
EBITDA	5.9	5.8	13.8	12.6
Operating profit	1.5	1.8	5.9	5.4
Total comprehensive (loss)/income for the period/year	-1.4	1.0	1.7	2.3
Profit attributable to majority per share in USD (cents)	0.15	1.53	6.37	3.40
Total equity per share in USD	0.72	0.69	0.72	0.69

### Operating Revenue

Operating revenue is the revenue that a company generates from its primary business activities.

### Operating Profit

Operating profit is the profit from the company's operations (gross profit minus operating expenses) before deduction of interest and taxes. Operating profit serves as a highly accurate indicator of a company's health because it removes all extraneous factors from the calculation. All expenses that are necessary to keep the business running are included.

### EBITDA

EBITDA is operating result before interest, tax, depreciation and amortisation. The EBITDA is primarily used to measure the company's operational performance by removing the cost of debt financing, taxes and non-cash elements such as depreciation and amortisation.

### Total comprehensive income/(loss) for the year

Net Income/(Loss) + / – Other Comprehensive Income / (Other Comprehensive Loss).

### Earnings/(loss) Per Share

Earnings/(loss) per share (EPS) is calculated as profit/loss (before other comprehensive income) allocated to the majority, divided by the outstanding shares of its common stock:

- $88,554/59,133,786$  = 0.15 cent for H2 2024,  $3,767,878/59,133,786$  = 6.37 cent for 2024
- $907,318/59,133,786$  = 1.53 cent for H2 2023,  $2,007,964/59,133,786$  = 3.40 cent for 2023

The resulting number serves as an indicator of a company's profitability.

### Equity Ratio

Shareholder equity ratio, expressed as a percentage, is calculated by dividing total shareholders' equity by the total assets of the Company. The result represents the percentage of the assets on which shareholders have a residual claim.

### Book value of Shareholders' equity per share

Book value of shareholders' equity per share is the ratio of equity available to common shareholders divided by the average number of outstanding (issued) shares.

### Reconciliation of APM to the items presented in the financial statements

All figures in USD (1,000)	Unaudited H2 2024	Unaudited H2 2023	Unaudited 2024	Audited 2023
Operating revenue	27,701	25,085	53,468	54,199
Operating Profit	1,497	1,827	5,872	5,374
Depreciation	3,640	3,502	7,192	6,822
Impairment	754	427	754	427
<b>EBITDA</b>	<b>5,891</b>	<b>5,756</b>	<b>13,818</b>	<b>12,623</b>
Profit/(loss) to the majority for the period	89	907	3,768	2,008
Number of shares	59,133,786	59,133,786	59,133,786	59,133,786
<b>Profit/(loss) per share (cents)</b>	<b>0.15</b>	<b>1.53</b>	<b>6.37</b>	<b>3.40</b>
(Loss)/profit for the period/year	-429	307	3,070	1,773
Other comprehensive (loss)/income	-1,012	682	-1,416	505
<b>Total comprehensive (loss)/income for the period/year</b>	<b>-1,441</b>	<b>989</b>	<b>1,654</b>	<b>2,278</b>
Total Equity	42,707	41,053	42,707	41,053
Number of shares	59,133,786	59,133,786	59,133,786	59,133,786
<b>Total equity per share in USD</b>	<b>0.72</b>	<b>0.69</b>	<b>0.72</b>	<b>0.69</b>
Total Equity	42,707	41,053	42,707	41,053
Total Assets	63,052	66,878	63,052	66,878
<b>Equity Ratio</b>	<b>67.7%</b>	<b>61.4%</b>	<b>67.7%</b>	<b>61.4%</b>