

Cambi ASA: Fourth-quarter results 2024

Asker, Norway, 3 March 2025

Cambi delivered solid financial results in the fourth quarter and full-year 2024, driven by strong overall execution of its ongoing project portfolio, ensuring deliveries on clients' project schedules. The company passed the NOK 1 billion annual revenue milestone for the first time and plans to distribute 80% of net results as shareholder dividends, which is at the high end of the previously communicated range.

Comment from Cambi's CEO, Per Lillebø:

"2024 was a year of good execution and strategic progress for Cambi. We invested in the organisation and continued to strengthen our position as a leader in sustainable sludge management, ready for future growth. While order intake fluctuates between quarters, our growing pipeline and strong customer relationships reinforce confidence in future opportunities.

As we enter 2025, we will focus on robust operations, innovation, and disciplined growth to create long-term value for our shareholders while driving sustainable impact in the wastewater sector."

Key highlights

(in NOK million)

	Q4 2024	Q4 2023	2024	2023
Revenue	234	294	1,033	977
EBITDA	39	59	226	249
Order intake	143	46	724	1,453
Order backlog	1,232	1,542		

EBITDA for the fourth quarter was NOK 39 million, compared to NOK 59 million in the same period one year earlier. The decrease is due to negative EBITDA in the Solutions segment. For the full year, EBITDA was NOK 226 million, compared to NOK 249 million in 2023.

Cambi signed one THP contract in the fourth quarter, for a project in Palma de Mallorca, Spain. As of the end of 2024, the order backlog stood at NOK 1,232 million, providing good revenue visibility for the financial year 2025.

Following a strategic review, Grønn Vekst has decided to exit the retail soil market at the end of this year's season and return its focus to its core operations within garden waste and wastewater sludge handling, and bulk soil production. The company is exploring different opportunities for the bagging facility.

The Board of Directors plans to propose to the Annual General Meeting a two-step dividend payout: NOK 0.30 per share in May as a final repayment of paid-in capital, followed by a second payment in autumn, pending Board authorisation after passing additional project milestones. This approach balances shareholder returns with prudent liquidity management.

Webcast

The results will be presented online tomorrow at 10:00 am CET, and you can join the live broadcast at <https://investors.cambi.com/events>

Questions may be submitted to Investor Relations at investors@cambi.com both before and during the event. They will be addressed in the Q&A session after the presentation. A recording will also be made available on the website.

The full report and presentation slides are now posted on Cambi's website (<https://investors.cambi.com/results-and-reports>) and NewsWeb (<https://newsweb.oslobors.no/>).

For more information, please contact:

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About Cambi

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 28 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is a future-proof solution suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.