



Notice of the Annual General Meeting

Storebrand ASA



2025

Notice of the Annual General Meeting of Storebrand ASA

Date: Wednesday 9 April 2025 at 16:30 (CEST)

Place: The meeting will be held digitally via the general meeting portal administered by Euronext Securities Oslo (the «Euronext Securities Portal»)

Registration deadline: Monday 7 April 2025 at 16:30 (CEST)

The following items are on the agenda:

1. Opening of the General Meeting by Attorney Anders Arnkværn, and presentation of the list of shareholders and proxies present
2. Election of the chairman of the meeting
3. Approval of the meeting notice and agenda for the meeting
4. Election of an individual to sign the minutes jointly with the chairman of the meeting
5. Briefing on the operations and activities
6. Presentation and approval of the 2024 Annual Report and Financial Statements.
The Board of Directors proposes a dividend of NOK 4.70 per share for 2024.
7. Board of Directors' Corporate Governance Statement
8. Board of Directors' Report on the Fixing of Salaries and Other Remuneration to Executive Personnel
9. The Board of Directors' proposal for a reduction in share capital
10. Board of Directors' proposed authorisation of the Board of Directors by the General Meeting to:
 - 10.1 acquire treasury shares
 - 10.2 increase the Company's share capital by issuing new shares
 - 10.3 raise subordinated loan capital
11. Election of directors to the Board of Directors, including election of the Chairman of the Board and Deputy Chairman
12. Election of members to the Nomination Committee, including election of the Committee Chairman
13. Remuneration of the Board of Directors, Board committees and the Nomination Committee
14. Approval of the auditor's remuneration
15. Closing of the general meeting

Pursuant to Section 5-12 of the Norwegian Public Limited Liability Companies Act, the General Meeting is opened by the Chairman of the Board or whomever the Board of Directors has appointed. The Board of Directors has appointed Attorney Anders Arnkværn from Advokatfirmaet Thommessen AS to open the meeting and also propose that he be elected as the chairman of meeting.

Meeting

The Annual General Meeting will be held as a digital meeting in the Euronext Securities Portal without physical attendance for shareholders, cf. Norwegian Public Limited Liability Companies Act Section 5-8 (4), cf. Section 1-5 a. The meeting will be held in Norwegian.

Registration and access to the meeting

Shareholders who wish to participate in the Annual General Meeting must register their attendance and this must have been **received by 7 April 2025 at 16:30 (CEST)** by using one of the two alternatives listed below:

- i. Electronically via the link on the Company's website www.storebrand.no/ir or by logging in to VPS Investor Services; or
- ii. By returning the registration form for participation enclosed with this notice either as a scanned document by e-mail to nis@nordea.com or by ordinary mail to Nordea Bank Abp, branch of Norway, Issuer Services, Postboks 1166 Sentrum, 0107 Oslo.

Shareholders who do not comply with the registration deadline will not be able to participate at the Annual General Meeting.

Participation at the Annual General Meeting will exclusively take place through the Euronext Securities Portal. Access to the Euronext Securities Portal is only provided to shareholders that have registered attendance by the deadline stipulated above.

Link and separate login details for the Euronext Securities Portal, access codes (username and password) and a user guide for attendance will be sent by e-mail. A condition for participation is therefore that the shareholders have provided their e-mail addresses upon registration. If a shareholder registers participation at the Annual General Meeting electronically via VPS Investor Services, the shareholder must have registered an e-mail address with VPS Investor Services. Registration of e-mail in VPS Investor Services is done by the shareholder itself in the menu choice *Investor information/change customer information*. Upon registration of participation at the Annual General Meeting, the participant accepts that Verdipapirsentralen ASA will retrieve information about the e-mail address from VPS Investor Services or from the registration form that is sent to Nordea.

Shareholders that have registered to participate in the Annual General Meeting by the deadline and provided an e-mail address will receive a link to the Euronext Securities Portal, access codes (username and password) and user guidance on 9 April 2025 at 12:00 (CEST). See also "*Technical information on access to the Euronext Securities Portal*" below for further information.

If the shareholder does not have an e-mail address registered with VPS Investor Services or does not provide an e-mail address upon submission of the registration form enclosed with the notice, the shareholder will not be able to participate at the Annual General Meeting.

Participation by proxy and/or other advisers

If a shareholder wishes to attend by proxy, the shareholder must, upon registration, provide the e-mail address of the proxy. Link and a separate login to the Euronext Securities Portal, access codes

(username and password) and the user guide for attendance will be sent by e-mail to the proxy. Participation in the general meeting by proxy requires that the shareholder has submitted a proxy (see the section "*Proxies*" below for more information) by 7 April 2025 at 16:30 (CEST).

A shareholder or a proxy may register digital participation at the Annual General Meeting together with an adviser. Confirmation of the adviser's registration, including a link and a separate login to the Euronext Securities Portal, will be sent by e-mail to the adviser. Registration of an adviser is only required if the shareholder and adviser do not participate from the same location.

Registration of attendance for proxy and/or adviser can only take place by using the registration form included as an annex to the notice (and not via electronic registration in VPS Investor Services). The registration form must include the name and e-mail address of the proxy so that login details can be provided to the proxy (see "*Registration and access to the meeting*" above). The same applies to adviser who participate from a different location to the shareholder.

Advance vote

There will be the option of casting advance votes. Such advance voting must occur electronically via VPS Investor Services or in writing by filling out the advance voting form enclosed with the notice. The deadline for submitting advance votes is 7 April 2025 at 16:30 (CEST). Until this deadline, votes that have already been cast may be changed or withdrawn. For further information on casting advance votes, reference is made to the advance voting form enclosed with the notice.

Proxies

Shareholders may authorise the Chairman of the Board (or whomever the Chairman authorises) or another person to vote for their shares. The proxy may be granted with or without voting instructions. Proxies may be submitted electronically via VPS Investor Services or by completing and submitting the proxy form enclosed with this notice in accordance with the instructions set out therein. The proxy must be in writing, dated, signed and timely submitted. Proxies granted to the Chairman of the board or CEO must be registered through VPS Investor Services or be received by post/email by 7 April 2025 at 16:30 (CEST) as specified in the enclosed proxy form.

See the annex to the notice for more information concerning the submission of proxies. If you wish to participate in the General Meeting with a proxy that is not the Chairman of the board or CEO, see also the section entitled "*Participation by proxy and/or with an adviser*" above for further information.

Technical information regarding access to the Euronext Securities Portal

Each shareholder is responsible for ensuring that he or she has a smartphone/tablet/computer with an internet browser and that he or she has a functional internet connection in accordance with the requirements below.

Browser/PC

The Euronext Securities Portal can be accessed through "evergreen browsers" on PC/Mac, smartphone and tablet/iPad. "Evergreen browsers" (for example, Edge, Chrome and Firefox) are browsers which are automatically updated to new versions. Safari is also supported (latest Safari versions), even though it is not an "evergreen browser". Internet Explorer cannot be used.

Apple Products

The Euronext Securities Portal will run on the four latest main versions of the Safari browser on Mac, iPhone and iPad. Shareholders who have older Apple equipment which cannot be updated to a usable Safari version can install and use a Chrome browser.

Internet connection

The quality of the transmission will depend on the shareholders' individual internet providers. Shareholders should, as a minimum, have a 5-10 Mbit/s connection for good transmission.

It is recommended that each shareholder, in due time prior to the start of the Annual General Meeting, tests his or her device and internet connection by logging on to the Euronext Securities Portal. The Euronext Securities Portal will be open for testing from 12:00 (CEST) on the day of the Annual General Meeting.

Shareholders experiencing any technical problems may contact the Euronext Securities Portal hotline at tel. +45 4358 8894. The hotline is open from 12:00 (CEST) on the day of the General Meeting and until the General Meeting has been completed.

Questions and voting

It will be possible to ask questions and submit comments concerning the proposals through the Euronext Securities Portal with a maximum of 2,400 signs. It is recommended to keep questions and comments brief and concise. Any written questions/comments will be presented in the Annual General Meeting by the Meeting Chairman and will be verbally answered at the meeting if possible, or in writing after the meeting if necessary.

When voting on an agenda item, this will be clearly stated in the Euronext Securities Portal. Shareholders must log into the portal in order to be able to vote. Shareholders who have granted proxies prior to the Annual General Meeting will not be able to vote during the Annual General Meeting themselves.

Since voting and communication at the Annual General Meeting are conducted digitally, delays may occur.

The Company does not assume any responsibility for questions from shareholders, proposed amendments or votes cast not being received in time to be taken into consideration under the relevant item on the agenda.

Other information

Storebrand ASA is a listed Norwegian public limited liability company governed by Norwegian law, including the rules of the Norwegian Public Limited Liability Companies Act, Act on Financial Undertakings and Financial Groups and Securities Trading Act. As of the date of this notice, the Company has issued 447,972,681 shares, each with a nominal value of NOK 5. Each share represents one vote. These shares have equal rights in all respects. As of the date of this notice, the Company holds 15,171,905 treasury shares with no voting rights. The number of voting shares is accordingly 432,800,776.

Only those who are shareholders of the Company five business days before the General Meeting (the record date), i.e. on 2 April 2025, are entitled to attend and vote at the General Meeting, cf. Section 5-2 (1) of the Norwegian Public Limited Liability Companies Act. Shares acquired after 2 April 2025 do not entitle the owner to participate or vote at the annual general meeting for these shares.

Pursuant to Section 1-8 of the Norwegian Public Limited Liability Companies Act, and the regulations pertaining to intermediaries covered by Section 4-5 of the Act relating to central securities depositories and securities settlement and associated implementing regulations, for

shareholders who own nominee-registered shares, notice of the General Meeting is sent to the nominee, who then forwards on the notice to the shareholders. Shareholders must communicate with their nominee, who is responsible for forwarding on registrations, authorisations or voting instructions. Pursuant to Section 5-3 of the Norwegian Public Limited Liability Companies Act, the nominee must report this to the Company no later than two business days prior to the General Meeting, i.e. no later than 7 April 2025 at 16:30 (CEST).

The shareholders are entitled to submit alternatives to the Board of Directors' proposals under the items that are to be considered by the General Meeting, provided that the alternative proposal is within the scope of the item to be considered.

Documents

This notice of the General Meeting, and the registration, proxy and advance voting forms will be sent to all shareholders registered with the Norwegian Central Securities Depository (VPS) as of 13 March 2025.

In addition, the following documents and information are available on the Company's website at www.storebrand.no/ir

- The notice's annexes and Storebrand ASA's 2024 Annual Report (including the annual financial statements, Report of the Board of Directors, Auditor's Report and Board of Directors' Corporate Governance Statement).
- Further information relating to the shareholders' right to have matters considered at the General Meeting pursuant to Section 5-11 of the Norwegian Public Limited Liability Companies Act, and the right to request available information from the Company's Board of Directors or management pursuant to Section 5-15 of the Norwegian Public Limited Liability Companies Act.

Shareholders who wish to receive the Annual Report and Notice of the Annual General Meeting and annexes by ordinary mail may contact Storebrand by e-mail at: ir@storebrand.no, or alternatively write to Storebrand ASA, Postboks 500, 1327 Lysaker.

If you have received this notice by ordinary mail, but wish to receive notices digitally in the future, you can change this in the menu option *Investor information/change customer information* in VPS Investor Services.

Lysaker, 11 March 2025
Board of Directors of Storebrand ASA

Jarle Roth
Board Chairman

The Annual General Meeting of Storebrand ASA will be held on Wednesday 9 April 2025 at 16:30 (CEST). The meeting will be held digitally via the general meeting portal administered by Euronext Securities Oslo

Registration form

Storebrand ASA Annual General Meeting 2025

Registration for the General Meeting can be done by completing and signing this registration form which has to be received by Nordea Bank Abp no later than **Monday 7 April 2025 at 16:30 (CEST)**. The registration form can be sent to the e-mail address at nis@nordea.com, or alternatively by post to Nordea Bank Abp, Norway branch, Essendrops gate 7, Postboks 1166 Sentrum, 0107 Oslo. You may also register on the website www.storebrand.no/ir by the same deadline.

A condition for participation is that the shareholder has provided his/her e-mail address on this registration form. If a shareholder registers to participate at the General Meeting electronically via VPS Investor Services, the shareholder must have registered an e-mail address with VPS Investor Services.

The undersigned will participate at the Annual General Meeting of Storebrand ASA on Wednesday 9 April 2025 and (please tick)

Vote for my/our shares

Vote for shares in accordance with the enclosed proxy(ies)

Name of participant (shareholder and/or proxy) (please use block letters)

E-mail address of the participant (**must be completed in order to participate at the General Meeting**)

If a shareholder is a company, state the name of the person who will attend on behalf of the company

Shareholders who wish to participate at the General Meeting and request separate access for an adviser are asked to tick the box below and state the name and e-mail address of the adviser.

The undersigned will participate at the general meeting with an adviser and a separate login for him/her is requested

Name and e-mail of the adviser (please use block capitals)

If a shareholder wishes to participate by proxy or with an adviser, when registering the shareholder must provide the **e-mail address** of the proxy/adviser. Link and a separate login to the Euronext Securities Portal, access codes (username and password) and the user guide for attendance will be sent by e-mail to the proxy/adviser. Registration of participation by proxy or adviser may only be made by submitting this form (and not by electronic registration in VPS Investor Services).

Date

Place

Shareholder's signature

Proxy

Storebrand ASA Annual General Meeting 2025

If you do not attend the Annual General Meeting yourself, you may be represented by proxy. You can then use this proxy form. If you do not enter a name, then the proxy will be given to the Chairman of the Board or the person whom the Chairman of the Board appoints to attend on his behalf. This form must be received by Nordea Bank Abp no later than **7 April 2025 at 16:30 (CEST)**. The form can be sent to the email address at nis@nordea.com, or alternatively by post to Nordea Bank Abp, Norway branch, Essendrops gate 7, Postboks 1166 Sentrum, 0107 Oslo.

The undersigned shareholder in Storebrand ASA hereby gives:

Chairman of the Board Jarle Roth

CEO Odd Arild Grefstad

Other: _____
Name of proxy or no name (blank)

the authority to attend and cast a vote for my/our shares at the Annual General Meeting of Storebrand ASA on Wednesday 9 April 2025.

The votes shall be cast in accordance with the instructions stated below. If there are any doubts concerning the interpretation of the instructions, the proxy will assume a reasonable interpretation when casting the vote. In the event of any unclear instructions, the proxy may abstain from voting. **Note that if a box has not been ticked off below, then this will be interpreted as an instruction to vote "in favour" of the proposals in the notice.** If a proposal is submitted in addition to, or as a replacement for, the proposals in the notice, then the proxy will be entitled to decide on how to vote for these proposals.

Please indicate your desired vote for the following items:

Item	Agenda for the Annual General Meeting 2025	For	Against	Abstain	Proxy decides
2.	Election of the Charmain of the Meeting				
	Anders Arnkværn				
3.	Approval of the meeting notice and agenda for the meeting				
4.	Election of an individual to sign the minutes jointly with the Chairman of the Meeting				
5.	Briefing on the operations and activities				
6.	Approval of the annual financial statements and report of the Board of Directors, including allocation of the profit for the year. The Board proposes a dividend of NOK 4.70 per share for 2024				
7.	Board of Directors' Corporate Governance Statement				
8.	Board of Directors' Report on the Fixing of Salaries and Other Remuneration to Executive Personnel (<i>advisory vote</i>)				
9.	The Board of Directors' proposal for a reduction in share capital				
10.	Board of Directors' proposed authorisation of the Board of Directors by the General Meeting				
	10.1 Authorisation for the Company's acquisition of treasury shares				
	10.2 Authorisation to increase the Company's share capital by issuing new shares				

Item	Agenda for the Annual General Meeting 2025	For	Against	Abstain	Proxy decides
	10.3 Authorisation to raise subordinated loan capital				
11.	Election of directors to the Board of Directors, including election of the Chairman of the Board and Deputy Chairman <i>(Nomination Committee's recommendation)</i>				
	Jarle Roth				
	Martin Skancke				
	Christel Elise Borge				
	Viveka Ekberg				
	Janne Flessum				
	Benjamin Kristoffer Golding				
	Line M. Hestvik				
	Election of Chairman of the Board				
	Jarle Roth				
	Election of Deputy Chairman				
	Martin Skancke				
12.	Election of members to the Nomination Committee <i>(Nomination Committee's recommendation)</i>				
	Nils Bastiansen				
	Fridtjof Berents				
	Liv Monica Stubholt				
	Lars Jansen Viste				
	Election of the Nomination Committee Chairman				
	Nils Bastiansen				
13.	Remuneration to:				
	13.1 Board of Directors				
	13.2 Board committees				
	13.3 Nomination Committee				
14.	Approval of the auditor's remuneration				

Shareholder's name and address

Date

Place

Shareholder's signature

If the shareholder is a legal entity, please enclose/attach documentation specifying the right to sign.

Advance vote

Storebrand ASA Annual General Meeting 2025

If you cannot attend the Annual General Meeting yourself, you can cast your vote in advance by using this form. This form must be received by Nordea Bank Abp no later than **7 April 2025 at 16:30 (CEST)**. The form can be sent to the e-mail address at nis@nordea.com, or alternatively by post to Nordea Bank Abp, Norway branch, Essendrops gate 7, Postboks 1166 Sentrum, 0107 Oslo.

Until the expiration of the deadline stated above, votes cast in advance can be amended or withdrawn. If it is unclear how the advance vote should be interpreted, then the vote will be rejected. **Note that if a vote for or against has not been indicated in the boxes for an item below, then this will be interpreted as abstaining from voting on this specific item.**

Please tick the appropriate box to indicate your vote for the following items:

Item	Agenda for the Annual General Meeting 2025	For	Against	Abstain
2.	Election of the Charmain of the Meeting			
	Anders Arnkværn			
3.	Approval of the meeting notice and agenda for the meeting			
4.	Election of an individual to sign the minutes jointly with the Chairman of the Meeting			
5.	Briefing on the operations and activities			
6.	Approval of the annual financial statements and report of the Board of Directors, including allocation of the profit for the year. The Board proposes a dividend of NOK 4.70 per share for 2024			
7.	Board of Directors' Corporate Governance Statement			
8.	Board of Directors' Report on the Fixing of Salaries and Other Remuneration to Executive Personnel (<i>advisory vote</i>)			
9.	The Board of Directors' proposal for a reduction in share capital			
10.	Board of Directors' proposed authorisation of the Board of Directors by the General Meeting			
	10.1 Authorisation for the Company's acquisition of treasury shares			
	10.2 Authorisation to increase the Company's share capital by issuing new shares			
	10.3 Authorisation to raise subordinated loan capital			
11.	Election of directors to the Board of Directors, including election of the Chairman of the Board and Deputy Chairman (<i>Nomination Committee's recommendation</i>)			
	Jarle Roth			
	Martin Skancke			
	Christel Elise Borge			
	Viveka Ekberg			
	Janne Flessum			
	Benjamin Kristoffer Golding			
	Line M. Hestvik			
	Election of Chairman of the Board			
	Jarle Roth			
	Election of Deputy Chairman			
	Martin Skancke			

Item	Agenda for the Annual General Meeting 2025	For	Against	Abstain
12.	Election of members to the Nomination Committee <i>(Nomination Committee's recommendation)</i>			
	Nils Bastiansen			
	Fridtjof Berents			
	Liv Monica Stubholt			
	Lars Jansen Viste			
	Election of the Nomination Committee Chairman			
	Nils Bastiansen			
13.	Remuneration to:			
	13.1 Board of Directors			
	13.2 Board committees			
	13.3 Nomination Committee			
14.	Approval of the auditor's remuneration			

Shareholder's name and address

Date

Place

Shareholder's signature

If the shareholder is a legal entity, please enclose/attach documentation specifying the right to sign.