

NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTIES TO XXL ASA

1	Details of the Primary Insider/Related Party		
a)	Name	Altor Invest 5 AS	
2	Reason for the notification		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the company		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Exercise of subscription rights (ISIN NO 0013470708) to subscribe for new A shares in XXL ASA (ISIN NO 0013293142) ¹	
b)	Nature of the transaction	Exercise of rights	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 10	13,770,428
d)	Aggregated information — Aggregated volume — Price	Exercise of 13 770 428 subscription rights for a total subscription amount of NOK 137,704,280.	
e)	Date of the transaction	2025-03-13	
f)	Place of transaction	Outside a trading venue	

¹ If Altor Invest 5 AS (alone or together with other shareholders of XXL ASA who are deemed to be closely associated parties of Altor Invest 5 AS, i.e. Altor Invest 6 AS, for the purpose of the mandatory offer rules in the Norwegian Securities Trading Act) by reasons of being allotted A shares in the Rights Issue pursuant to the allocation criteria set out in the prospectus dated 27 February 2025 otherwise would have become the owner of shares representing more than 1/3 of the votes in XXL ASA, then the number of shares allocated to Altor Invest 5 AS which otherwise would have resulted in a shareholding representing more than 1/3 of the votes in XXL ASA shall be non-voting and unlisted class B shares (ISIN NO 0013293159) in accordance with section 4 of the articles of association, in order for the holding of shares not representing more than 1/3 of the votes in XXL ASA

1	Details of the Primary Insider/Related Party		
a)	Name	Altor Invest 6 AS	
2	Reason for the notification		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the company		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Exercise of subscription rights (ISIN NO 0013470708) to subscribe for new A shares in XXL ASA (ISIN NO 0013293142) ²	
b)	Nature of the transaction	Exercise of rights	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 10	13,770,427
d)	Aggregated information — Aggregated volume — Price	Exercise of 13,770,427 subscription rights for a total subscription amount of NOK 137,704,270.	
e)	Date of the transaction	2025-03-13	
f)	Place of transaction	Outside a trading venue	

² If Altor Invest 6 AS (alone or together with other shareholders of XXL ASA who are deemed to be closely associated parties of Altor Invest 6 AS, i.e. Altor Invest 5 AS, for the purpose of the mandatory offer rules in the Norwegian Securities Trading Act) by reasons of being allotted A shares in the Rights Issue pursuant to the allocation criteria set out in the prospectus dated 27 February 2025 otherwise would have become the owner of shares representing more than 1/3 of the votes in XXL ASA, then the number of shares allocated to Altor Invest 6 AS which otherwise would have resulted in a shareholding representing more than 1/3 of the votes in XXL ASA shall be non-voting and unlisted class B shares (ISIN NO 0013293159) in accordance with section 4 of the articles of association, in order for the holding of shares not representing more than 1/3 of the votes in XXL ASA