

Press release

of Pyrum Innovations AG

Pyrum Innovations AG publishes preliminary results for the financial year 2024

- **Sales of EUR 2,017 thousand up 76% on the previous year (2023: EUR 1,147 thousand)**
- **Total output declines as expected to EUR 10,194 thousand (2023: EUR 12,799 thousand)**
- **Preliminary consolidated net result for the year of EUR -10,883 thousand (2023: EUR -9,511 thousand)**

Dillingen / Saar, March 28, 2025 - Pyrum Innovations AG ("Pyrum", the "Company", ISIN: DE000A2G8ZX8) today published its trading update for the fourth quarter of 2024 and preliminary figures for the full year 2024. The company's earnings and financial position in the 2024 financial year continued to be characterised by investments at the headquarters in Dillingen and for orders of system components with long delivery times for the new site in Perl-Besch. In addition, there were investments in the expansion of the workforce and the further development of the organisational structure.

Sales increased by 76% year-on-year to EUR 2,017 thousand in the 2024 financial year (2023: EUR 1,147 thousand). Own work capitalised amounted to EUR 7,468 thousand (2023: EUR 11,712 thousand) as construction of the plant expansion in Dillingen and the new plant in Perl-Besch progressed according to plan. The decline corresponds to the lower cost of materials required to produce own work capitalised as the degree of completion of the plant expansion increases. As a result, total output fell by 20% to EUR 10,194 thousand compared to the same period in the previous year (2023: EUR 12,799 thousand). Other operating income increased significantly year-on-year to EUR 1,210 thousand (2023: EUR 715 thousand) due to investment grants of EUR 760 thousand (2023: EUR 151 thousand) for the creation of jobs in Dillingen. The preliminary consolidated net result for the year amounted to EUR -10,883 thousand (2023: EUR -9,511 thousand). Available liquidity increased to EUR 11,741 thousand as at December 31, 2024 (December 31, 2023: EUR 4,275 thousand) due to the payment of two further loan tranches from BASF for the construction of the plant in Perl-Besch and the capital increase successfully completed in the fourth quarter of 2024.

Pascal Klein, CEO of Pyrum Innovations AG: "The fourth quarter and the full year 2024 were primarily characterised by the expansion of our main plant in Dillingen and the further increase in personnel to implement our roll-out plan. The full-load tests on our two new production lines and their commissioning have now been successfully completed on schedule, meaning that the lines are now going into regular operation. In total, we have already produced over 1,200 tons of oil in our two new reactors and delivered it to BASF. We have also received approval from Continental to supply our rCB from the two new production lines. At the same time, we are continuing to invest in the expansion of new sites in Europe with our partners and in our own plant in Perl-Besch in order to further establish ourselves as an innovation leader."



The Trading Update Q4 2024 of Pyrum Innovations AG is available on the company's website at <https://www.pyrum.net/en/investors/financial-publications/>. The publication of the final figures and the Annual Report 2024 is scheduled for May 16, 2025.

About Pyrum Innovations AG

Pyrum Innovations AG has revolutionised the recycling market for end-of-life tyres. Since 2008, the company has been developing an innovative thermolysis technology that enables end-of-life tyres and plastics to be recycled with virtually no emissions. The process can recover high-quality products such as thermolysis oil and rCB (recovered Carbon Black), which are used by renowned partners such as BASF, Continental and Schwalbe to manufacture new products. In this way, the company closes the material cycle and pursues a sustainable business model in line with climate targets. Since 2020, the first plant at the company's headquarters in Dillingen/Saar has been in continuous operation, and two further plants have been added as part of the site expansion in 2024. Thanks to respected certificates such as REACH and ISCC Plus, the products are demonstrably high-quality, sustainable and renewable. Pyrum has already received multiple awards for its innovative solutions and has been nominated for the 2025 German Environmental Award this year.

www.pyrum.net/en/

Contact us

IR.on AG

Frederic Hilke

Phone: +49 221 9140 970

E-mail: pyrum@ir-on.com

Pyrum Innovations AG

Dieselstrasse 8

66763 Dillingen / Saar

E-Mail: presse@pyrum.net