

OKEA ASA - Purchases under share-based bonus program

(Trondheim, 28 March 2025) OKEA ASA (OSE: OKEA) ("OKEA" or the "Company"). Reference is made to the stock exchange announcement made 11 March 2025 regarding initiation of share purchase by Pareto for an aggregate amount of up to NOK 27,778,226.61 on behalf of employees in the Company.

From 11 March through 28 March, a total of 1,155,900 shares in the Company have been purchased at an average purchase price of NOK 18.6743 per share, amounting to NOK 21,585,623.37.

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About OKEA

OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no