

## Nordic Mining ASA (EN Oslo Børs:NOM): Operational update

Nordic Mining ASA informs that production volumes at Engebø are behind the internal ramp-up plans due to design issues in the pump circuits. As announced in the interim report for the fourth quarter 2024 which was released on  $11^{th}$  February, temporary short-term solutions were put in place while awaiting remedied equipment. The permanent solution was delivered installed by the responsible contractor. However, the equipment did not perform according to expectations. Consequently, the first shipments of garnet and rutile will be delayed.

We are experiencing challenges related to the design of the slurry pump circuits which will potentially require modifications on several units to gain sufficient capacity to be able to reach steady state production at design capacity. This is affecting the ongoing production ramp-up, and we are currently only producing garnet and at a lower volume than planned. Despite these issues, Nordic Mining remains committed to reaching steady production at design capacity for both rutile and garnet by the end of 2025.

Oslo, 30 March 2025 Nordic Mining ASA

Nordic Mining ASA ("Nordic Mining" or the "Company") (<a href="www.nordicmining.com">www.nordicmining.com</a>) is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale construction project at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of high purity quartz.

Nordic Mining is listed on Euronext Oslo Børs with ticker symbol "NOM".