

of Pyrum Innovations AG

Pyrum Innovations AG and Schwalbe conclude framework agreement on long-term purchase of the Pyrum-rCB

- Second framework contract for the purchase of rCB at a fixed price for ten years
- Delivery of Schwalbe bicycle tyres is being further expanded
- More than one million Schwalbe bicycle tyres already recycled

Dillingen / Saar, 2 April 2025 - Pyrum Innovations AG ("Pyrum", the "Company", ISIN: DE000A2G8ZX8) and the bicycle tyre manufacturer Ralf Bohle GmbH (brand: "Schwalbe") have concluded a framework agreement for the long-term purchase of Pyrum's recovered Carbon Black (rCB). The agreement covers the purchase of rCB at a fixed price for a term of ten years. This is already the second framework agreement of this scope that Pyrum has been able to conclude, in addition to the one with Continental. Both parties have agreed not to disclose the purchase price. Schwalbe's supply of bicycle tyres to Pyrum will also be further expanded in this context.

Pascal Klein, CEO of Pyrum Innovations AG: "It's great to see how the tyre industry is transforming. Long-term purchase agreements over ten years used to be unthinkable. With strong partners like Schwalbe, we can lay the foundations for more sustainable and efficient tyre production. Together with over 1,800 specialist dealers in Germany, we have already succeeded in recycling well over one million bicycle tyres and returning them to the material cycle."

Felix Jahn, Head of CSR at Schwalbe: "Bicycle tyre recycling, which we introduced together with Pyrum Innovations AG less than three years ago, has developed into an absolute success story in this time. We want to continue our partnership with Pyrum in the long term. We are already using Pyrum's rCB in 70% of all Schwalbe tyres, thus closing the loop. We are now continuing this work consistently in order to further increase this proportion."

The companies have been working together on recycling research since 2020. In 2023, the first bicycle tyre with a closed production cycle was presented with the "Green Marathon". Schwalbe plans to use Pyrum's rCB in the manufacture of its entire product range in the future and is conducting intensive research to achieve this goal.



About Pyrum Innovations AG

Pyrum Innovations AG has revolutionised the recycling market for end-of-life tyres. Since 2008, the company has been developing an innovative thermolysis technology that enables end-of-life tyres and plastics to be recycled with virtually no emissions. The process can recover high-quality products such as thermolysis oil and rCB (recovered Carbon Black), which are used by renowned partners such as BASF, Continental and Schwalbe to manufacture new products. In this way, the company closes the material cycle and pursues a sustainable business model in line with climate targets. Since 2020, the first plant at the company's headquarters in Dillingen/Saar has been in continuous operation, and two further plants have been added as part of the site expansion in 2024. Thanks to respected certificates such as REACH and ISCC Plus, the products are considered to be of high quality, sustainable and renewable.

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