

To the shareholders of SpareBank 1 Sør-Norge ASA

NOTICE OF THE ANNUAL GENERAL MEETING

Thursday, 24 April 2025 at 16.00

The meeting will be held digitally.
Sign-in and registration from 15:00.

on <https://dnb.lumiagm.com/134417968>

AGENDA

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|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Item 1 | The Chair of the Board of Directors opens the Annual General Meeting who also chairs the meeting in accordance with article 4-2 of the articles of association. |
| Item 2 | Approval of the notice of the Annual General Meeting and the agenda. |
| Item 3 | Election of a person to sign the minutes of the Annual General Meeting along with the Chair of the meeting. |
| Item 4 | Approval of the 2024 annual accounts and directors' report and allocation of the profit for the year, including distribution of a dividend of NOK 8.50 per share |
| Item 5 | Authorization for the Board of Directors to decide on paying out extraordinary dividends. |
| Item 6 | The Board of Directors' report on corporate governance. |
| Item 7 | Approval of the auditor's remuneration. |
| Item 8 | Salaries and other remuneration of executive personnel.
a) Advisory vote on executive remuneration report.
b) Approval of guidelines for determining salaries and other remuneration for executive personnel. |
| Item 9 | Information item – composition of the Board of Directors. |
| Item 10 | Elections to the Nomination Committee. |
| Item 11 | Approval of remuneration. |
| Item 12 | Authorization to acquire and take security over own shares. |
| Item 13 | Authorization to issue bonds, subordinated loans and subordinated debt instruments. |
| Item 14 | Authorization for the Board of Directors to increase the share capital through new share subscriptions. |

SpareBank 1 Sør-Norge ASA will hold its Annual General Meeting on 24 April 2025 at 16:00 as a digital meeting, where shareholders will be able to participate electronically via PC, phone or tablet. Please also note that instead of participating in the digital meeting in person, shareholders may exercise their ownership rights by designating a proxy or voting in advance.

If they participate digitally, shareholders will have access to a live webcast of the meeting, be able to submit written questions about the agenda items and be able to vote on each item. Shareholders will be securely identified through use of a unique reference number and PIN code assigned to each shareholder and proxy in the Norwegian Central Securities Depository (VPS) for the Annual General Meeting.

Shareholders wishing to participate in the digital meeting do not need to register, although the shareholder or proxy must be logged in before the Annual General Meeting starts in order to participate. Shareholders who cannot find their reference number or PIN code for logging in or have other technical questions can contact SpareBank 1 Sør-Norge ASA, c/o Drift Verdipapirtjenester, Tel. +47 468 27 650, or via email to dvt@sr-bank.no.

Advance votes or proxy authorisations must be submitted digitally via the VPS Investor Portal, www.vps.no or the company's website www.sr-bank.no, by 22 April 2025 at 16:00. Alternatively, you may return the enclosed participation form with instructions for advance votes or a proxy to SpareBank 1 Sør-Norge ASA, att/Drift Verdipapirtjenester, Postboks 250, 4068 Stavanger, Norway or to dvt@sr-bank.no. The meeting form must be received by 22 April 2025 at 16:00.

If shares are registered with a manager, the notice shall, pursuant to Section 1-8 of the Public Limited Liability Companies Act, as well as the Regulations relating to intermediaries subject to Section 4-5 of the Act relating to the Norwegian Securities Registry and associated implementing regulations, be sent to the manager, who will forward it to the shareholders for whom they hold shares. Shareholders must tell the responsible manager how they want to vote or participate. Pursuant to Section 5-3 of the Public Limited Liability Companies Act, the manager must register this information with the company by no later than 22 April 2025 at 16:00.

SpareBank 1 Sør-Norge ASA is a limited liability company subject to the Public Limited Liability Companies Act. 375,456,307 shares have been issued in the company. Each share represents one vote in a general meeting; all shares carry identical rights. Every shareholder is entitled to participate in the Annual General Meeting and to vote the number of shares they are registered as owning in VPS as per 14 April 2025, five business days before the meeting.

As per the date of this notice, the company holds 73,526 treasury shares that cannot be voted. The number of shares with voting rights is thus 375,382,781. The exact number of shares with voting rights will be announced at the Annual General Meeting.

The Annual General Meeting notice and accompanying documentation have been posted on the company homepage, www.sr-bank.no. Shareholders can ask to be sent paper copies of the documents by contacting the company by email at generalforsamling@sr-bank.no.

Questions about the practical implementation of the Annual General Meeting and any other queries may be sent by email to generalforsamling@sr-bank.no.

Stavanger, 3, April 2025

Finn Haugan
Chair of the Board of Directors

List of appendixes to the notice:

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| Enclosure 1 | Forms for proxy authorisations and advance voting for the Annual General Meeting |
| Enclosure 2: | User manual for participation in digital general meetings |

INFORMATION ON ITEMS TO BE CONSIDERED

Item 4 Approval of the 2024 annual accounts and directors' report and allocation of the profit for the year, including distribution of a dividend of NOK 8.50 per share.

Pursuant to section 5-6 (2) of the Public Limited Liability Companies Act and article 4-3 of the articles of association, the Annual General Meeting must approve the annual financial statements and annual accounts, including sustainability reporting and distribution of the dividend. The Board has reviewed the annual accounts and annual report for 2024 and presents this to the Annual General Meeting for decision. The annual accounts and annual report are included in the annual report for 2024, which is available at www.sr-bank.no.

The Board proposes a dividend distribution of NOK 8.50 per share for the fiscal year 2024. The dividend will be granted to those who own shares in the company on April 24, 2025.

Resolution proposal:

The Annual General meeting approves the Board of Directors' proposed annual financial statements and annual report for 2024, along with its proposal concerning the allocation of profit, including payment of a dividend of NOK 8.50 per share to owners of shares as of 24 April 2025, with payment on 5 May 2025.

Item 5 Authorization for the Board of Directors to decide on paying out extraordinary dividends.

The Annual General Meeting may authorise the Board to issue dividends. Such authorities are contingent on the company having the capacity necessary to pay a dividend based on the latest approved annual financial statements.

Authority for the Board to pay out dividends gives the company flexibility and means that, based on it having the capacity necessary to pay a dividend based on the latest approved annual financial statements, it can pay out one or more dividends without having to convene an extraordinary general meeting.

The Board determines whether the authority will be exercised, within the limits stipulated by the authority and the Public Limited Liability Companies Act, whether it will be exercised one or more times, the size of each dividend, etc.

Resolution proposal:

The Annual General Meeting authorises the Board of Directors to make a decision on the distribution of one or more dividends, limited to a total combined maximum of up NOK 5.00 per share, based on the bank's approved annual financial statements for 2024, ref. section 8-2, second paragraph of the Public Limited Liability Companies Act. The authorisation will remain valid until the next Annual General Meeting in 2026. The authorisation will be used if the Board of Directors determines that the market situation, the bank's financial strength and the financial situation in general so permit.

Item 6 The Board of Directors' report on corporate governance.

The Annual General Meeting shall, pursuant to the Public Limited Companies Act § 5-6 (5), consider the Board's statement on corporate governance pursuant to the Accounting Act § 2-9. This is presented in a separate report and is available at www.sr-bank.no.

Resolution proposal:

The Annual General Meeting noted the information provided in the statement on corporate governance principles and practices in SpareBank 1 Sør-Norge.

Item 7 Approval of the auditor's remuneration.

According to the Public Limited Companies Act § 7-1, second paragraph, the auditor's remuneration shall be approved by the Annual General Meeting. The audit committee has reviewed the fee and provided its recommendation to the Board. The Board proposes that the Annual General Meeting approves auditor's fee of NOK 3.6 million and attestation of sustainability reporting of NOK 1.7 million for 2024. For 2023, the auditor's fee was NOK 3.3 million.

Resolution proposal:

The Annual General Meeting approves auditor's fees for 2024.

Item 8 Salaries and other remuneration for executive personnel

a) Advisory vote on executive remuneration report

According to the Public Limited Companies Act § 16-6b, the Board shall ensure the preparation of a report annually providing an overview of paid and outstanding salaries and remuneration covered by the Guidelines for determining salaries and other remuneration for executive personnel adopted by the Annual General Meeting in accordance with the Public Limited Companies Act § 6-16a. The report has been audited by the company's auditor, cf. the Public Limited Companies Act § 6-16 b fourth paragraph.

The company's executive remuneration report is available at www.sr-bank.no.

The report meets the requirements set out in the "Regulation on guidelines and report on remuneration for executive personnel." The report also complies with the disclosure requirements in the annual accounts pursuant to the Accounting Act § 7-31b and 7-32. It follows from the Public Limited Companies Act § 5-6 (4) that the Annual General Meeting shall hold an advisory vote on the report.

Resolution proposal:

The Annual General Meeting endorses the executive remuneration report for 2024.

b) Approval of guidelines for determining salaries and other remuneration for executive personnel

In accordance with the Public Limited Companies Act § 6-16a, the Board shall prepare a proposal for guidelines for determining salaries and other remuneration for executive personnel. The guidelines shall be approved by the Annual General Meeting, cf. the Public Limited Companies Act § 5-6 (3). The guidelines were last approved by the Annual General Meeting on April 18, 2024.

The Board proposes a change in the guidelines section 5 to reflect changes in the CEO's terms related to retirement age and the possibility of individual bonus.

The Boards' proposal for guidelines for salaries and remuneration for executive personnel is available at www.sr-bank.no.

Resolution proposal:

The Annual General Meeting approves the Board of Directors' proposal for guidelines for salary and remuneration for executive personnel.

Item 9 Information item - composition of the Board of directors

The Annual General Meeting shall, in accordance with the articles of association § 3-1, elect the Board members, except for the members elected by the employees. In connection with the merger between SpareBank 1 SR-Bank and SpareBank 1 Sørøst-Norge, elections were held for the Board of the merged bank at an extraordinary general meeting on September 19, 2024. All board members were elected for up to 2 years with effect from October 1, 2024. The Board was composed in accordance with the guidelines set out in the merger plan. The merger between SpareBank 1 SR-Bank and SpareBank 1 Sørøst-Norge took effect on October 1, 2024. This means that the current board has only been in operation for approximately half a year, and the merged bank is still in an implementation and coordination phase.

As announced in a stock exchange release on February 25, 2025, Deputy Chairman Dag Mejdell has chosen to resign from the Board due to being elected as Chairman of Gjensidige Forsikring ASA. As a result, the Board currently consists of 7 shareholder-elected board members and 3 employee-elected board members, with no deputy chairman. The current composition of the Board is in line with the bank's articles of association even though Dag Mejdell has stepped down from the Board. There is no requirement for the Board to have a deputy chairman.

The Nominating Committee has assessed the Board's competence, experience, and composition even after Dag Mejdell's resignation. As a basis for its assessments, the Nominating Committee has held meetings with the chairman, deputy chairman, and CEO. Furthermore, the Nominating Committee has reviewed the Board's annual evaluation of its work and expertise. The Nominating Committee finds that the current board meets the legal requirements for competence and integrity and that several board members possess the necessary qualifications in accounting and auditing.

The Nominating Committee has considered it not appropriate to make changes to the Board's size or composition at this early stage of the integration process in connection with the ordinary general meeting in 2025. The current board will continue, and therefore no elections will be held. Until the next ordinary general meeting, the Nominating Committee will further examine the Board's composition, including the assessment of the term of office and the size of the Board.

The Board currently has the following composition (all elected until October 1, 2026):

Finn Haugan, Chairman
Heine Wang, Board Member
Maria Tho, Board Member
Trine Sæther Romuld, Board Member
Jan Skogseth, Board Member
Camilla AC Tepfers, Board Member
Kjetil Skjæveland, Board Member
Sally Lund Andersen, Employee-elected Board Member
Hanne Myhre Gravdal, Employee-elected Board Member
Eirik Elholm, Employee-elected Board Member

The employee-elected board members have personally chosen alternate members.

A presentation of the Board can be found at www.sr-bank.no.

Item 10 Election of the Nominating Committee.

In accordance with the articles of association § 5-1, the Annual General Meeting shall elect the Chair and members of the Nominating Committee based on the committee's proposals. The current Nominating Committee was elected at an extraordinary general meeting on September 19, 2024. All members were elected for a term of up to one year effective from October 1, 2024. This means that the term expires on October 1, 2025.

The Nominating Committee considers it important to maintain continuity in the committee's work until the ordinary general meeting in 2026. Therefore, the Nominating Committee finds it appropriate to maintain the current Nominating Committee until the Annual General Meeting in 2026.

The Nominating Committee currently consists of the following members (all elected until October 1, 2025):

Per Sekse, Chair
Kirsti Tønnessen, Member
Kjetil Houg, Member
Odd Torland, Member
Gisle Dahn, Member
Anne Berg Behring, Member

The Nominating Committee has evaluated its composition and recommends the following: The Nominating Committee recommends the re-election of Per Sekse as chair for a one-year term.

The Nominating Committee recommends the re-election of Kirsti Tønnessen as a member for a one-year term.

The Nominating Committee recommends the re-election of Kjetil Houg as a member for a one-year term.

The Nominating Committee recommends the re-election of Odd Torland as a member for a one-year term.

The Nominating Committee recommends the re-election of Gisle Dahn as a member for a one-year term.

The Nominating Committee recommends the re-election of Anne Berg Behring as a member for a one-year term.

A presentation of the candidates is attached.

Resolution proposal:

The Annual General Meeting approved the Nominating Committee's proposal to elect Per Sekse as Chair and Kirsti Tønnessen, Kjetil Houg, Odd Torland, Gisle Dahn, and Anne Berg Behring as members of the Nominating Committee in SpareBank 1 Sør-Norge for a one-year term.

Item 11 Approval of remuneration.

In accordance with the company's articles of association § 4-3, the Annual General Meeting shall determine the remuneration for the Board of Directors and the Nominating Committee.

The Nominating Committee has conducted a thorough examination of remuneration in comparable companies. The committee has emphasized that the fees for shareholder-elected board members in SpareBank 1 Sør-Norge should be competitive and contribute to the attractiveness of candidates with the right expertise and skills. The competition for competent board members is high, and the trend is that board fees for ordinary board members in listed companies are increasing. Being a board and committee member in a financial institution is increasingly demanding, both in terms of increased complexity, workload, and time commitment. This is further reinforced by the fact that the bank has become significantly larger and more complex as a result of the merger. SpareBank 1 Sør-Norge is also categorized as a systemically important bank (SIFI), which imposes stricter requirements on both the Board and the management in the group. There are also several restrictions on each board member regarding the number of other board positions and the type of board positions they may hold in addition to their position in SpareBank 1 Sør-Norge. Based on this, the Nominating Committee has concluded that it is appropriate to make a significant adjustment to the fees for the chair and members of the Board for the upcoming period. The Nominating Committee believes that these adjustments will ensure that the Board members have a fee level that is considered competitive.

The Nominating Committee also notes that it views positively the ownership of shares in SpareBank 1 Sør-Norge ASA by members of the Board. This is in line with the recommendation from the Norwegian Corporate Governance Board (NUES) and can contribute to increased alignment of interests between the shareholders and the Board members. Based on this, the Nominating Committee encourages each board member to consider the extent of their share ownership.

The Nominating Committee presents the following proposal for adjusting the remuneration:

Fee Overview in (NOK):	Current fee rates adopted on April 18, 2024	Recommendation of fee levels for the Annual General Meeting's decision on April 24, 2025	Increase in NOK	Increase in percentage
The Board of Directors:				
Chairman of the Board of Directors	742.000 per year	1.000.000 per year	258.000	35 %
Board Member	371.000 per year	500.000 per year	129.000	35 %
Alternate Member, employees*	26.500 per year	40.000 pr meeting	-	-
The Board's Subcommittees:				
Chair of the Audit Committee	74.200 per year	100.000 per year	25.800	35 %
Member of the Audit Committee	53.000 per year	60.000 per year	7.000	13 %
Chair of the Risk Committee	74.200 per year	100.000 per year	25.800	35 %
Member of the Risk Committee	53.000 per year	60.000 per year	7.000	13 %
Chair of the Compensation Committee	42.400 per year	70.000 per year	27.600	65 %
Member of the Compensation Committee	31.800 per year	50.000 per year	18.200	57 %

*For alternate members who are employees, a fee of NOK 40,000 will be paid in cases where the alternate member is called upon and actually attends the meeting.

The size and complexity of the merged bank indicate the importance of the Nominating Committee conducting thorough work to find the right candidates for the bank's board. The Nominating Committee notes that the number of meetings in the committee has increased in recent years. However, the Nominating Committee finds it undesirable for the fees to increase with the number of meetings in the committee. Therefore, the Nominating Committee proposes an adjustment to the one-time fee for the Nominating Committee's chair and members, while proposing the discontinuation of fees per meeting. The Nominating Committee had 8 meetings in 2024, and it is expected that there will be 7-9 meetings in 2025. The Nominating Committee proposes the following adjustment:

Fee Overview in (NOK):	Current fee rates adopted on April 18, 2024	Recommendation of fee levels for the Annual General Meeting's decision on April 24, 2025	Increase in NOK	Increase in percentage
Nominating Committee *			The described changes are based on 8 meetings.	
Chair of the Nominating Committee*	85.000 per year	150.000 per year	13.800	10 %
Chair of the Nominating Committee*	6.400 In addition per meeting	0 In addition per meeting		
Member of the Nominating Committee	35.000 per year	80.000 per year	2.600	3 %
Member of the Nominating Committee	5.300 In addition per meeting	0 In addition per meeting		

*It is proposed that the arrangement of providing a monetary supplement per meeting be discontinued. In light of this, the annual fees have been adjusted. In this context, it is noted that in 2024, 8 meetings were held, and the Chair of the Nominating Committee received a total meeting supplement of NOK 51,200 and a total fee of NOK 136,200. Similarly, the meeting supplement for the Nominating Committee members amounted to NOK 42,500, with a total fee of NOK 77,400 per member."

Resolution proposal:

The Annual General Meeting approved the Nominating Committee's proposal for the Board and Nominating Committee fee rates.

Item 12 Authorization to acquire and take security over own shares

Public limited companies may only buy back or pledge shares issued by the company under the authority of the Annual General Meeting, cf. section 9-4 and 9-5 of the Public Limited Liability Companies Act. According to the group's remuneration system, variable remuneration for some defined employees is paid half in cash and half in shares issued by SpareBank 1 Sør-Norge ASA. Furthermore, a separate share saving scheme has been established for employees in which employees are invited to save a fixed sum per month in order to buy shares in the bank. The company must acquire its own shares both in connection with the share savings scheme and in connection with the remuneration scheme. The company also has the opportunity to charge on customers' VPS accounts as collateral for loans. As such VPS accounts may include shares in SpareBank 1 Sør-Norge ASA, it may in such cases be appropriate to charge own shares. The Board is currently authorised to acquire and charge own shares, and this is an extension of the existing authorisation.

The Board of Directors proposes that the Annual General Meeting adopts the following resolution:

- *The Board is authorised to acquire the bank's own shares, and to pledge them as security for borrowing, to a total value of NOK 200,000,000 within the limits laid down by the law and regulations.*
- *All previous authorities granted to the Board to acquire the bank's shares or pledge them as security for borrowing were rescinded.*
- *The total holding of shares the bank owns and/or has pledged by agreement cannot exceed 10% of the bank's share capital.*
- *The minimum amount which can be paid for the shares is NOK 25, and the maximum amount is NOK 250. This framework also applies to shares pledged by agreement, so that the liability pledged must fall within the limit.*
- *The shares shall be acquired on the securities market via the Oslo Stock Exchange, and sales will be made on the same market, possibly as targeted sales to employees within the applicable laws and regulations. The acquired shares can also be used to provide bonuses to employees. If treasury shares are sold, the authority also extends to the purchase of new shares to replace those sold, as long as the total shareholding of treasury shares does not exceed NOK 200,000,000.*
- *The authority applies for 12 months from adoption by the Annual General Meeting.*
- *This authority may be delegated.*

Sak 13 Authorization to issue bonds, subordinated loans, and subordinated debt instruments.

Authorization to issue bonds, subordinated loans and subordinated debt instruments.

Authorization for the issuance of bond loans, subordinated loans, and subordinated debt is used in connection with refinancing of debt and/or to strengthen the bank's capital adequacy if market or regulatory requirements necessitate it. The issuance of bond loans, subordinated loans, and subordinated debt instruments does not involve any dilution or dilution of ownership.

The Board of Directors proposes that the Annual General Meeting makes the following resolution:

The Annual General Meeting authorizes the Board of Directors to issue bond loans, subordinated loan capital, and subordinated debt instruments collectively or individually, distributed as follows:

*Bond loans: NOK 3,000,000,000 or the equivalent in currency.
Subordinated loans: NOK 3,000,000,000 or the equivalent in currency.
Subordinated debt instruments: NOK 8,000,000,000 or the equivalent in currency.*

All previous board authorizations for the issuance of bond loans and subordinated loans are revoked. The authorization is valid for 18 months from the date of the Annual General Meeting. The authorization can be delegated.

Item 14 Authorization for the Board of Directors to increase the share capital through new share subscriptions.

The Board proposes that the Annual General Meeting authorises the Board to increase the company's share capital by up to 10%, or up to NOK 938,640,767 by issuing up to 37,545,630 shares, ref. section 10-14 of the Public Limited Liability Companies Act.

In the opinion of the Board, it would be appropriate for it to be able to raise capital should there be a need to secure an optimal capital structure and it is therefore asking the Annual General Meeting for authority to increase the company's share capital. When increasing share capital, it is a condition that Sparebankstiftelsen SR-Bank, SpareBank 1 Stiftelsen BV, and Sparebankstiftelsen Telemark, after the capital increase, collectively hold an ownership stake in the bank that is equal to or higher than 33.4 percent of the share capital and votes in the bank.

The Board of Directors proposes that the Annual General Meeting adopts the following resolution:

- The Board of Directors is hereby granted authority to increase the company's share capital, via one or more resolutions, by up to NOK 938,640,767 by issuing a maximum of 37,545,630 shares, each with a nominal value of NOK 25, ref. section 10-14 of the Public Limited Liability Companies Act.*
- The subscription process and other terms and conditions, including who is eligible to subscribe to the new shares, minimum and maximum subscriptions, payment dates for the new shares, and the date from when the new shares confer shareholder rights, shall be determined by the Board of Directors.*
- The Board of Directors shall be able to decide that shareholders' preferential rights pursuant to section 10-4 of the Public Limited Liability Companies Act shall be waived. The authority does not include increasing share capital in return for deposits in assets other than money or the right to assume special obligations on behalf of the company, ref. section 10-2 of the Public Limited Liability Companies Act, and nor does it include decisions concerning mergers, ref. section 13-5 of the Public Limited Liability Companies Act.*
- The Board shall amend the company's articles of association to reflect the capital expansion and the change in the number of shares.*
- The authority shall apply until the next Annual General Meeting.*

Overview of the members of the nomination committee:

Per Sekse, Sandnes (1956) Sekse is a lawyer with his own practice, Advokatfirma Sekse & Co. AS. Per Sekse and related parties own 2,325 shares in SpareBank 1 Sør-Norge ASA.

Kirsti Tønnessen, Stavanger (1967) Tønnessen is the CEO of Westco AS. She holds several board positions due to her position within companies in the Westco system, and she is a board member of Wilson ASA. Westco AS/Westco Eiendom AS owns 1,975,091 shares in SpareBank 1 Sør-Norge ASA.

Odd Torland, Stavanger (1962) Torland is a certified public accountant from NHH, with extensive relevant experience, including serving as the CEO of Smedvig from 1999 to 2024. He was previously a board member of SpareBank 1 SR-Bank from 2012 to 2017. Torland is the chairman of Sparebankstiftelsen SR-Bank. Torland owns 3,000 shares in SpareBank 1 Sør-Norge. Sparebankstiftelsen SR-Bank owns 78,676,815 shares in SpareBank 1 Sør-Norge ASA.

Kjetil Houg, Oslo (1966) Houg is the CEO of Folketrygdfondet. He has previously served as the Chief Investment Officer at Oslo Pensjonsforsikring, Chief Economist at Alfred Berg/ABN AMRO Bank, Chief Economist and Fund Manager at Folketrygdfondet, and a political advisor in the Norwegian Parliament. Kjetil Houg graduated with a degree in economics from the University of Oslo in 1993. Folketrygdfondet owns 21,919,956 shares in SpareBank 1 Sør-Norge ASA.

Gisle Dahn, Sandefjord (1959) Dahn is the managing director of SpareBank 1 Stiftelsen BV. He holds a degree in engineering and economics and has extensive experience in leadership positions and board positions in the public and private sectors. He was a board member of SpareBank 1 BV until the merger with Sparebanken Telemark in 2021. Gisle Dahn owns 1,541 shares in SpareBank 1 Sør-Norge. SpareBank 1 Stiftelsen BV owns 32,666,869 shares in SpareBank 1 Sør-Norge ASA.

Anne Berg Behring, Porsgrunn (1964) Berg Behring is an economist and the CEO of COOP Sørøst. She is also a board member of COOP Norge. She served as a board member and chairman of the Board of Sparebanken Telemark from 2016 until the merger in 2021 and as deputy chair of the Board of SpareBank 1 Sørøst-Norge until 2023. Anne Berg Behring owns 4,277 shares in SpareBank 1 Sør-Norge ASA.

Notice of the Annual General Meeting

A digital Annual General Meeting of SpareBank 1 Sør-Norge ASA will be held on 24 April 2025 at 16:00.

In accordance with Norwegian law, the Annual General Meeting will be conducted as a digital meeting without shareholders attending in person. On the date of this notice, the shareholder was registered as owning the following number of shares:

....., and votes for the number of shares owned as per the owner registration date: 14. April 2025.

Registration:

Shareholders may only participate online, and registration is not required to participate online, although shareholders must be logged in before the meeting starts. If you are not logged in before the meeting starts, you will not be able to participate. You can log in from 24 April at 15:00.

The deadline for registering advance votes, proxies and instructions expires on 22 April at 16:00.

Please log in via: <https://dnb.lumiagm.com/134417968>

You must identify yourself using the unique reference number and PIN code assigned to each shareholder in the Norwegian Central Securities Depository (VPS) or sent by post (for non-digital participants). Shareholders can also obtain their reference number and PIN code by contacting SpareBank 1 Sør-Norge ASA, v/Drift Verdipapirtjenester, Tel. +47 468 27 650 or via email to dvt@sr-bank.no.

A detailed online guide to how shareholders can participate in digital general meetings is available on the company's website. The guide has also been sent in the post.

Proxy without voting instructions

If you are unable to participate in the Annual General Meeting, this authorisation may be used by a proxy designated by you, or you can submit the authorisation without stating the name of the proxy. In the latter case, the authorisation will be regarded as having been given to the Chair of the Board or someone authorised by him. This authorisation form is for a proxy without voting instructions. If you wish to provide voting instructions, please use the form for proxy with voting instructions.

SpareBank 1 Sør-Norge ASA must have received this authorisation by no later than 22 April 2025 at 16:00. You must register digitally via the company's website, www.sr-bank.no, or via the VPS Investor Portal on www.vps.no. The aforementioned PIN code and reference number must be used to access digital registration. Alternatively, the meeting participation form may be returned by post to SpareBank 1 Sør-Norge ASA, Drift Verdipapirtjenester, Postboks 250, 4068 Stavanger, Norway or to dvt@sr-bank.no.

The undersigned, hereby grants (check box):

☐ the Chair of the Board of Directors (or someone authorised by him), or

☐ _____
(Name of the proxy in CAPITAL LETTERS)

authorisation to participate and vote at the Annual General Meeting of SpareBank 1 Sør-Norge ASA on 24 April 2025 for my/our shares.

Place	Date	Shareholder's signature (Only sign to provide authorisation)
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Proxy with voting instructions

This authorisation is for a proxy with voting instructions. If you want to give your proxy voting instructions, you must use this form. The items in the proxy instructions below refer to the items on the agenda for the Annual General Meeting. An authorisation with voting instructions can be granted to a proxy named by you, or you can submit the authorisation without naming a proxy. In the latter case, the authorisation will be regarded as having been given to the chair of the board or someone authorised by him.

SpareBank 1 Sør-Norge ASA must have received this authorisation by no later than 22 April 2025 at 16:00.

Postal address: SpareBank 1 Sør-Norge ASA, Drift Verdipapirtjenester, Postboks 250, 4068 Stavanger, Norway or to dvt@sr-bank.no.

The undersigned,, hereby grants (check box):

- ☐ the Chair of the Board of Directors (or someone authorised by him), or
- ☐ _____ (Name of the proxy in CAPITAL LETTERS)

authorisation to participate in and vote for my/our shares at the Annual General Meeting of SpareBank 1 Sør-Norge ASA on 24 April 2025.

Votes must be cast as set out in the instructions below. Please note that **not checking an item on the agenda below will be considered an instruction to vote "for" the proposals made in the notice of the meeting**, although such that the proxy will decide how to vote when proposals are made in addition to, or as a substitute for, the proposals in the notice. In the event that the voting instructions are unclear, the proxy will exercise their authority based on a sensible interpretation of the instructions. If such interpretation is impossible, the proxy may elect to abstain from voting.

Agenda Annual General Meeting 2025		For	Against	Abstain
1	Opening of the meeting by the Chair of the Board of Directors	No vote		
2	Approval of the notice of the Annual General Meeting and the agenda.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	Election of a person to sign the minutes of the Annual General Meeting along with the Chair of the meeting.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	Approval of the 2024 annual accounts and directors' report and allocation of the profit for the year, including distribution of a dividend of NOK 8.50 per share.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	Authorization for the Board of Directors to decide on paying out extraordinary dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	The Board of Directors' report on corporate governance.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Approval of the auditor's remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Salaries and other remuneration of executive personnel			
	a) Advisory vote on executive remuneration report.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	b) Approval of guidelines for determining salaries and other remuneration for executive personnel.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Information item – composition of the Board of Directors.	No vote		
10	Elections to the Nomination Committee.			
	Per Sekse, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Kjetil Houg, member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Kirsti Tønnessen, member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Anne Berg Behring, member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Odd Torland, member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Gisle Dahn, member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11	Approval of remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12	Authorization to acquire and take security over own shares.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13	Authorization to issue bonds, subordinated loans and subordinated debt instruments.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14	Authorization for the Board of Directors to increase the share capital through new share subscriptions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place

Date

Shareholder's signature
(Only sign to provide authorisation)

GUIDE FOR ONLINE PARTICIPATION

SpareBank 1 Sør-Norge ASA will conduct this year's Annual General Meeting (AGM) on April, 24, 2025 at 16.00 as a digital meeting, where you get the opportunity to participate online with your PC, phone or tablet. Below is a description of how to participate online.

We also point out that you also can vote in advance or give a proxy before the meeting. See the notice for further details on advance voting and how to authorize a proxy. If you vote in advance or give a proxy, you can still log on to the general meeting to follow and ask questions, but you will not have the opportunity to vote on the items.

By participating online, shareholders will receive a live webcast from the general meeting, the opportunity to ask written questions, and vote on each of the items. Secure identification of shareholders is done by using the unique reference number and PIN code assigned to each shareholder by the Norwegian Central Securities Depository (**Euronext VPS**) in relation to this General Meeting.

No registration is required for shareholders who want to participate online, but shareholders **must be logged in before the general meeting starts**. Log ins after meeting has started will receive access, but with no voting rights.

Shareholder who do not find their reference number and PIN code for access, or have other technical questions is welcome to call SpareBank 1 SR-Bank ASA, v/Drift Verdipapirtjenester, tlf. + 47 468 27 650 (between 08:00-16:00)

HOW TO ACCESS THE ONLINE GENERAL MEETING

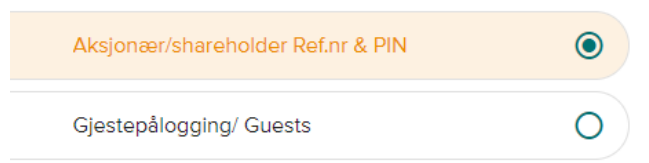
To be able to participate online, you must go to the following website: <https://dnb.lumiagm.com>

either on your smartphone, tablet or PC. All major known browsers, such as Chrome, Safari, Edge, Firefox etc. are supported.

enter Meeting ID: 134-417-968 and click **Join**:

Alternatively put direct link in your browser <https://dnb.lumiagm.com//134417968>

As the company has decided to allow for guest log ins you will be prompted to decide between



Aksjonær/shareholder Ref.nr & PIN

Gjestepålogging/ Guests

If you choose Guests, you will be asked to state your name and e-mail. You will not have voting rights or the right to speak in the meeting.

If you are a shareholder, choose Shareholder Ref.nr & PIN. You must then identify yourself with.

a) Ref. number from VPS for the general meeting

b) PIN code from VPS for general meeting

Once you have logged in, you will be taken to the information page for the general meeting. Here you will find information from the company, and how this works technically. **Note that you must have internet access throughout the meeting. If you for some reason log off, just log in again following steps above.**

HOW TO RECEIVE YOUR REFERENCE NUMBER AND PIN CODE

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the General Meeting, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All VPS directly registered shareholders have access to investor services either via <https://investor.vps.no/garm/auth/login> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in Investor Services will also receive their reference number and PIN code by post together with the summons from the company (on registration form).

Custodian registered shareholders: Shares held through Custodians (nominee) accounts must exercise their voting rights through their custodian. Please contact your custodian for further information.

HOW TO VOTE

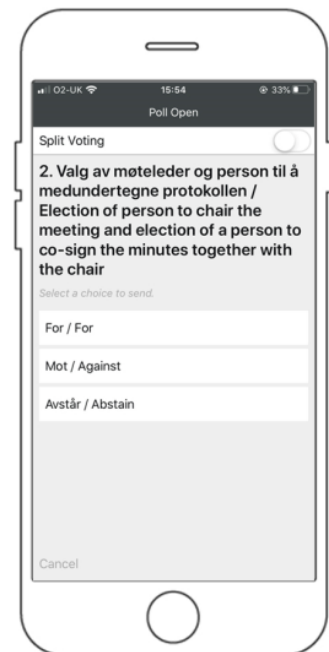


When items are available for voting, you can vote on all items as quickly as you wish. Click on the vote icon on top of your screen to access. You may also experience that Items are pushed to your screen by technical operator.

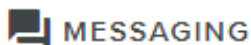
To vote, press your choice on each of the items. FOR, AGAINST or ABSTAIN. Once you have cast your vote, you will see a confirmation text stating your vote. You may also get a choice where you can vote jointly on all items. If you use this option, you can still override the choice on singel items one by one if desired.

You can change or cancel your votes as many times as you like, until the chair of the meeting concludes the voting on the individual items. Your last choice will be valid.

NB: Logged in shareholders who have voted in advance or given a power of attorney, will not have the opportunity to vote. They can still follow the meeting and write messages if desired.



QUESTIONS / COMMENTS TO THE GENERAL MEETING



Questions or comments relating to the items on the agenda can be submitted by shareholders and appointed proxy at any time during the meeting as long as chair of the meeting holds this open.

If you would like to ask a question relating to the items on the agenda, select MESSAGING on top of you screen.

Enter your question in the message box that says "Ask a Question". When you have finished writing your question, click on the submit button.

Questions submitted online will be moderated before going to the chair. This is to present question/comment at appropriate time, avoid repetition of questions as well as possibly removal of particular inappropriate language.

All shareholders who submit questions will be identified with their full names, but not holding of shares.