

TEKNA receives major orders totalling CAD 5.2 million for titanium material

24.3.2025 08:00:00 CET | Tekna Holding ASA | Non-regulatory press releases

ARENDAL, NO / SHERBROOKE, QC. - Tekna (OSE: TEKNA), a world-leading provider of advanced materials and plasma systems to industry, is pleased to announce the receipt of three orders valued at a total of CAD 5.2 million for titanium powder used in metal injection molding (MIM).

The orders involve the supply of titanium powder specifically designed for MIM applications, to Tier 1 component manufacturers based in Asia. This particular grade of titanium manufactured by Tekna is ideally suited for MIM. The customers will utilize the powder for mass-producing sub-components, such as digital watch cases, hinges, and buttons. Deliveries for these contracts are scheduled for 2025/26.

"These sales have historically been strong contributors to our cash flow, and it is reassuring to now have multiple customers for this material, signalling an increase in demand and potential for margin improvement", said Luc Dionne, CEO of Tekna.

Rémy Pontone, VP Sales and Marketing explains: "These orders are for material consisting of smaller particles from our existing powder production, which is partly available in our inventory and partly from ongoing production. It plays a key role in our strategy to maximize sales from Tekna's entire production yield. Through collaboration with our customers, we have successfully qualified this smaller cut size for MIM, improving resource efficiency, increasing sales yield, and significantly expanding our market share within the consumer electronics components industry" *1".

MIM is a manufacturing process that blends fine metal powders with a polymer binder to create a feedstock, which is then injected into a mold and sintered to form the desired shape. This process offers several advantages, including the ability to quickly manufacture complex shapes with high precision, while using considerably less raw material compared to traditional machining methods.

Metal powder production processes naturally result in a wide distribution of particle sizes *2. These powders are then separated into different cut sizes, each resulting in a distinct product.

Tekna released a separate trading update in relation to the uncertainty surrounding the recent tariffs introduced by the U.S. administration.

Tekna will release its annual report on April 10, 2025. The Q1 interim report will be available on May 8, 2025.

- *1: Tekna supplies additive materials to the consumer electronics market, which should be distinguished from its efforts to enter the microelectronics industry ("MLCC") with nano materials
- *2: For further information on the distribution of particle sizes, please refer to Tekna's Q3 2023 interim report.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada.

Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries.

Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers. Tekna's powder products increase productivity and enable more efficient use of materials, thereby paving the way towards a more resilient supply chain and circular economy.

https://www.tekna.com

Attachments

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