

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: Schibsted ASA

LEI: 5967007LIEEXZXHT0036

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}: 24/03/2025

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.36% (voting rights) 0.49% (shares)	4.25% (voting rights) 2.54% (shares)	4.61% (voting rights) 3.03% (shares)	1,138,769,833 (voting rights) 233,924,845 (shares)
Position of previous notification (if applicable)	1.48% (voting rights) 0.93% (shares)	3.74% (voting rights) 2.28% (shares)	5.22% (voting rights) 3.21% (shares)	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights		Number of shares ^{ix}		% of shares	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0003028904		3,279,280		0.29%		327,928		0.14%
US8066621025		6,100		0.001%		610		0.0003%
NO0010736879		819,310		0.07%		819,310		0.35%
SUBTOTAL A	4,104,690		0.36%		1,147,848		0.49%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date	Exercise / Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	Number of shares that may be acquired if the instrument is exercised/ converted.	% of shares
Securities Lending (Class A)	Open		45,203,940	3.97%	4,520,394	1.93%
Securities Lending (Class B)	Open		972,341	0.09%	972,341	0.42%
SUBTOTAL B.1			46,176,281	4.05%	5,492,735	2.35%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights	Number of shares	% of Shares
Swap (Class B)	22/01/2035		Cash	84,824	0.007%	84,824	0.04%
Swap (Class B)	22/01/2035		Cash	62,098	0.005%	62,098	0.03%
Swap (Class A)	26/11/2027		Cash	520,760	0.05%	52,076	0.02%
Swap (Class A)	06/03/2034		Cash	435,150	0.04%	43,515	0.02%
Swap (Class A)	27/11/2034		Cash	279,937	0.02%	27,994	0.01%
Swap (Class B)	24/01/2035		Cash	21,965	0.002%	21,965	0.01%
Swap (Class B)	29/05/2026		Cash	21,279	0.002%	21,279	0.009%
Swap (Class A)	14/02/2035		Cash	200,416	0.02%	20,042	0.009%
Swap (Class B)	22/01/2035		Cash	16,665	0.001%	16,665	0.007%
Swap (Class B)	24/01/2028		Cash	14,287	0.001%	14,287	0.006%
Swap (Class A)	17/08/2026		Cash	138,857	0.01%	13,886	0.006%
Swap (Class B)	22/01/2035		Cash	13,258	0.001%	13,258	0.006%
Swap (Class A)	17/08/2026		Cash	123,330	0.01%	12,333	0.005%
Swap (Class A)	15/01/2030		Cash	96,657	0.008%	9,666	0.004%
Swap (Class B)	22/01/2035		Cash	9,306	0.0008%	9,306	0.004%
Swap (Class B)	06/03/2035		Cash	8,323	0.001%	8,323	0.004%
Swap (Class A)	22/02/2034		Cash	53,885	0.005%	5,389	0.002%
Swap (Class B)	06/03/2028		Cash	3,472	0.0003%	3,472	0.001%
Call Option (Class A)	07/06/2029		Cash	28,865	0.003%	2,887	0.001%
Swap (Class A)	04/09/2034		Cash	28,696	0.003%	2,870	0.001%
Swap (Class B)	06/09/2034		Cash	2,364	0.0002%	2,364	0.001%
Swap (Class A)	17/08/2026		Cash	14,187	0.001%	1,419	0.001%
Swap (Class A)	06/03/2028		Cash	13,707	0.001%	1,371	0.001%
Swap (Class A)	19/03/2035		Cash	12,967	0.001%	1,297	0.0006%
Swap (Class A)	08/12/2025		Cash	6,888	0.0006%	689	0.0003%
Swap (Class B)	07/03/2029		Cash	406	0.00004%	406	0.0002%
Swap (Class A)	19/03/2035		Cash	2,599	0.0002%	260	0.0001%
			SUBTOTAL B.2	2,215,146	0.19%	453,937	0.19%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			

GSAM Holdings LLC			
GSAMI Holdings I LLC			
GSAMI Holdings II Ltd			
Goldman Sachs Asset Management International Holdings Ltd			
Goldman Sachs Asset Management International			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International Bank			

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information^{xvi}:

The 5% threshold in Voting Rights has been crossed downward and the Issued Share Capital remained below the 5% threshold.

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact:

gs-rrc-emea-position-enquiries@gs.com

Done at London on 25/03/2025