

Pryme N.V. - Private placement of new shares completed with gross proceeds of EUR 7.0 million (NOK 84.8 million).

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Pryme N.V. ("Pryme" or the "Company") announces that it has entered into agreements with certain investors for the subscription of a total of 5,655,652 new ordinary shares in the Company (the "Offer Shares") in a privately negotiated private placement (the "Private Placement") with gross proceeds of EUR 7.0 million, corresponding to approximately NOK 84.8 million based on a NOK:EUR exchange ratio of 12.1195:1, the official exchange rate from Norges bank on 9 April 2025, the date before the Private Placement. The subscription price in the Private Placement was EUR 1.2377 per share, corresponding to NOK 15.00 per share based on the same exchange ratio.

The net proceeds to the Company from the Private Placement will be used for (i) the ramping up and optimization of the Company's first plant, and for (ii) working capital and general corporate purposes.

Certain primary insiders have been allocated Offer Shares in the Private Placement. Details around such primary insider subscriptions and allocation of Offer Shares are disclosed in separate disclosures.

Completion of the Private Placement by delivery of Offer Shares is subject to: (i) the Company's extraordinary general meeting (expected to be held on or about 28 April 2025) (the "EGM") resolving (a) to approve the Private Placement and issue the Offer Shares, and (b) to increase the authorized share capital in the Company for the purposes of the Subsequent Offering (as defined below), and (ii) the Offer Shares having been validly issued, fully paid and registered with the Norwegian Central Securities Depository (VPS). Items (i) to (ii) in the foregoing are collectively referred to as the "Conditions".

Registration of the share capital increase in the Company pertaining to the Private Placement is expected on or about 13 May 2025, and delivery of the Offer Shares is expected on or about 14 May 2025. The Offer Shares will not be tradable on Euronext Growth Oslo before the Conditions have been met. The first day of trading for the Offer Shares on Euronext Growth Oslo is expected to be on or about 15 May 2025.

Following registration of the new share capital pertaining to the Private Placement, the Company will have a share capital of EUR 7,233,048 divided into 14,486,096 shares, each with a par value of EUR 0.50.

The Company has considered the Private Placement in light of applicable company law rules on equal treatment. Following careful consideration, the Company's board of directors (the "Board") has concluded that the Private Placement is in compliance with these rules, and that the Company's shareholders who did not participate in the Private Placement are not disadvantaged by the structure of the Private Placement. In reaching its conclusion, the Board took into consideration that the Company had the opportunity to raise significant funds quickly, while structuring the fundraising as a rights issue directed towards all shareholders would have entailed significant costs and take several months to complete, likely at a significant discount to the trading price in line with market practice for rights offering. A broader and public fundraising process on a private placement basis would also have taken more time and could potentially have jeopardized the opportunity available to the Company to raise funds quickly. Further, the Subsequent Offering (as defined below), if implemented, will secure that eligible shareholders will receive the opportunity to subscribe for new shares at the same subscription price as that applied in the Private Placement. On this basis, the Board has considered the proposed transaction structure to be in the common interest of the Company and its shareholders.

The Company intends to carry out a subsequent offering (the "Subsequent Offering") with non-tradeable subscription rights of up to 1,233,208 new shares with gross proceeds of up to

approximately NOK 18.5 million at a subscription price of NOK 15.00 per share, subject to applicable securities law, will be directed towards existing shareholders in the Company as of 10 April 2025 (as registered in the VPS on 14 April 2025) who (i) were not allocated shares in the Private Placement or contacted in the pre-sounding phase prior to the Private Placement and (ii) who are not resident in a jurisdiction where such offering would be unlawful or, for jurisdictions other than Norway, would require any prospectus, filing, registration or similar action (the "Eligible Shareholders"). Eligible Shareholders will receive non-transferable subscription rights in the Subsequent Offering.

Whether or not such Subsequent Offering will ultimately take place, will depend inter alia on the development of the price of the shares in the Company after completion of the Private Placement. Further, the Subsequent Offering is subject to, inter alia, completion of the Private Placement, approval by the EGM to authorize the Company's board of directors to carry out the Subsequent Offering, and the publication of an offering prospectus.

Advokatfirmaet Schjødt AS is acting as legal advisor to the Company in connection with the Private Placement.

For additional information, please contact:

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About Pryme | [www.pryme-cleantech.com](http://www.pryme-cleantech.com)

Pryme N.V. is an innovative cleantech company focused on converting plastic waste into pyrolysis oil through chemical recycling on an industrial scale. Its efficient and scalable technology is based on a proven process that has been further developed and enhanced with proprietary characteristics.

The company has initialized production at its first plant in the port of Rotterdam, with an expected nameplate intake capacity of about 26,000 tons of plastic waste annually.

Pryme's ambition is to contribute to a low-carbon circular plastic economy and to realize the large rollout potential of its technology through the development of a broad portfolio of owned-operated plants with strategic partners.

The company is listed on Euronext Growth Oslo.

Pryme can be followed on LinkedIn.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various

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Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in investment levels and need for the Company's services, changes in the general economic, political and market conditions in the markets in which the Company operate, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this document.

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This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 the Norwegian Securities Trading Act.

This stock exchange announcement was published by Rene de Graaf, General Counsel of Pryme N.V., on 10 April 2025 at 23:00 CEST on behalf of the Company.