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Media Release

UPDATE ON ACCEPTANCES IN THE RECOMMENDED VOLUNTARY OFFER TO ACQUIRE ALL ISSUED AND OUTSTANDING SHARES OF CRAYON GROUP HOLDING ASA

14 April 2025

SoftwareOne Holding AG (SIX: SWON) ("SoftwareOne" or the "Offeror"), a leading global software and cloud solutions provider, today announced that it controls a total of 59,286,982 shares or approximately 66.2% at the end of the initial acceptance period of its recommended voluntary share and cash offer for Crayon Group Holding ASA ("Crayon" and the "Offer"). As announced on 11 April 2025, the offer period under the Offer (the "Offer Period") has been extended until 29 April 2025, 16:30 CEST.

Reference is made to the stock exchange announcement published on 14 March 2025 regarding launch of the Offer at a price of NOK 69 in cash and 0.8233 (rounded down) newly issued shares in SoftwareOne per Crayon share. The detailed terms of the Offer are further set out in the combined offer document and prospectus for the offer and secondary listing of SoftwareOne's shares on Euronext Oslo Børs dated 14 March 2025, as supplemented by the prospectus supplement dated 28 March 2025 (together, the "Prospectus"). Reference is further made to the stock exchange announcement published by SoftwareOne on 11 April 2025 regarding the extension of the Offer Period until 29 April 2025 at 16:30 CEST.

As of expiry of 11 April 2025, and subject to customary verification, SoftwareOne has received acceptances of the Offer for a total of 53,027,369 shares, representing approximately 59.2% of Crayon's issued and outstanding share capital (excluding treasury shares owned by Crayon). This excludes shares already controlled by SoftwareOne of approximately 6.98%. Including those shares, SoftwareOne controls approximately 66.2% of the total issued and outstanding shares in Crayon.

The Offer Period expires at 16:30 CEST on 29 April 2025. The Offeror maintains its right to further extend the Offer Period (one or more times) on the terms and conditions set out in the Prospectus, but not beyond 23 May 2025.

The Offer is only capable of being accepted pursuant to the Prospectus, and the complete terms and conditions for the Offer are included in the Prospectus. The completion of the Offer is subject to certain conditions, as further set out in section 5.2.4 ("Closing Conditions") of the Prospectus. Subject to regulatory restrictions in certain jurisdictions, the Prospectus is available at www.paretosec.com/transactions and may be obtained free of charge during ordinary business hours at the offices of the receiving agent, Pareto Securities AS, Dronning Mauds gate 3, 0115 Oslo, Norway.

Indicative timetable

14 March – 11 April 2025	Tender offer period
11 April 2025	SoftwareOne EGM
16 May 2025	SoftwareOne AGM
June 2025	Completion of transaction, subject to receipt of required regulatory approvals

IMPORTANT INFORMATION

The Offer and the distribution of this announcement and other information in connection with the Offer may be restricted by law in certain jurisdictions.

The Prospectus, will not and may not be distributed, forwarded or transmitted into or within any jurisdiction where prohibited by applicable law, including, without limitation, Canada, Australia, New Zealand, South Africa, Hong Kong, South Korea and Japan, or any other jurisdiction in which such distribution, forwarding or transmittal would be unlawful. The Offeror does not assume any responsibility in the event there is a violation by any person of such restrictions. Persons in the United States should review "Notice to U.S. shareholders" below. Persons into whose possession this announcement or any other information regarding the Offer should come are required to inform themselves about and to observe any such restrictions.

This announcement is for informational purposes only and is not a tender offer document or a prospectus and, as such, is not intended to constitute or form any part of an offer or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities or the solicitation of any vote or approval in any jurisdiction, pursuant to the Offer or otherwise. The Offer is only made on the basis of the Prospectus approved by Euronext Oslo Børs and the Financial Supervisory Authority of Norway, and can only be accepted pursuant to the terms of such document. The Offer will not be made directly or indirectly in any jurisdiction where either an offer or participation therein is prohibited by applicable law or where any tender offer document, prospectus or registration or other requirements would apply in addition to those undertaken in Norway (and other member states of the European Economic Area, as applicable).

Notice to U.S. shareholders

This announcement does not constitute an offer, or solicitation of an offer, to sell, purchase or subscribe for any securities. The new SoftwareOne shares offered in the share exchange component referred to in this release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. The information contained in this announcement is for informational purposes only and does not purport to be full or complete. The Offeror does not intend to conduct a public offering in the United States. Copies of this announcement are not being, and should not be, distributed in or sent into the United States.

Forward-looking statements

This announcement, verbal statements made regarding the Offer and other information published by the Offeror may contain certain statements about Crayon and SoftwareOne that are or may be forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as "may", "will", "seek", "continue", "aim", "anticipate", "target", "expect", "estimate", "intend", "plan", "goal", "believe" or other words of similar meaning. Examples of forward-looking statements include, among others, statements regarding cost synergies from the combination of Crayon and SoftwareOne, and their future financial and market position, business strategy and plans and objectives for future operations and other statements that are not historical fact. By their nature, forward-looking statements involve risk

and uncertainty because they relate to future events and circumstances, including, but not limited to, local and global economic and business conditions, the effects of volatility in credit markets, market-related risks such as changes in interest rates and exchange rates, effects of changes in valuation of credit market exposures, changes in valuation of issued notes, the policies and actions of governmental and regulatory authorities, changes in legislation, the further development of standards and interpretations under International Financial Reporting Standards ("IFRS") applicable to past, current and future periods, evolving practices with regard to the interpretation and application of standards under IFRS, the outcome of pending and future litigations, the success of future acquisitions and other strategic transactions and the impact of competition - a number of such factors being beyond the control of Crayon and SoftwareOne. As a result, actual future results may differ materially from the plans, goals, and expectations set forth in these forward-looking statements.

Any forward-looking statements made herein speak only as of the date they are made. The Offeror disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement to reflect any change in the Offeror's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.