



OKEA historical financial information available in USD

(Trondheim, 15 April 2025) OKEA ASA (OSE: OKEA) will, effective from Q1 2025, publish its financial reports in USD. Historical financial information is available for comparison using the following link: <http://www.okea.no/investor/historical-financial-info-in-excel/>

OKEA has NOK as functional currency. Starting from Q1 2025, all figures in the financial statements will be presented in USD, aligning with common practices in the upstream oil and gas sector. Comparative information for historical financial information previously presented in NOK, has been published in USD to conform with the current year's presentation.

For presentation purposes, balance sheet items are translated from functional currency to USD using spot rates at the balance sheet date. Items within profit or loss and other comprehensive income are translated from functional currency to USD using average exchange rates for the periods presented, or actual rates at the dates of the transactions if significantly different. For share capital and share premium historical exchange rates are used.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no