

**ZENITH ENERGY LTD.
ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
HELD ON APRIL 15, 2025**

REPORT ON BALLOT

**MOTION #1
Number of Directors**

We, the undersigned scrutineers, hereby report that the result of the vote by ballot with respect to the above matter is as follows:

	NUMBER OF VOTES	
FOR the motion	95,922,394	99.996%
AGAINST the motion	4,056	0.004%
Total	95,926,450	



Keith Clermont
Scrutineer

The figures reported by Computershare in its capacity as Scrutineer represent our tabulation of proxies returned to us by registered securityholders and, if Computershare has mailed voting instruction forms (VIFs) directly to non-objecting beneficial owners (NOBOs) on behalf of the issuer, VIFs returned directly to us by NOBOs, combined with cumulative reports of beneficial holder voting compiled and submitted by one or more third parties. As such, Computershare is only responsible for, and warrants the accuracy of our own tabulation of proxies and VIFs. Computershare is not responsible for and does not warrant the accuracy of the cumulative reports of beneficial holder voting submitted by any third party.

If Computershare has mailed voting instruction forms directly to NOBOs on behalf of the issuer, these have been distributed on the basis of electronic files received by Computershare from intermediaries or their agents. Although Computershare reconciles these records to the Form 54-101F4 Omnibus Proxy delivered to us as required under National Instrument 54-101, in some cases insufficient securities may be held within intermediary positions at The Canadian Depository for Securities, Limited as at record date to support all securities represented. In these cases, if the situation cannot be rectified, over voting rules are applied as directed by the Chair.

Upon receipt of any cumulative reports of beneficial holder voting compiled and submitted by one or more third parties, Computershare reviews the total votes received for each intermediary and reconciles the number to the position available to the intermediary on any omnibus proxy or supplemental omnibus proxy received. In the event the intermediary's position is insufficient to allow for the tabulation of the entire vote, Computershare may, but shall not be required to, take steps to rectify the situation. In the event the situation is not rectified, over voting rules are applied as directed by the Chair.

Acting on the direction of the Chair of the meeting, Computershare may have included in our reports, the details of beneficial holders attending in person, whose ownership or previous voting status we cannot confirm or verify but whose identity may be supported by documentation, such as a VIF issued by a third party. In such cases, Computershare makes no warranty or representation as to the accuracy of the numbers included as a result of the direction from the Chair, and assumes no liability or responsibility whatsoever for their inclusion in our report as Scrutineer.

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REPORT ON BALLOT

**MOTION #2
ELECTION OF DIRECTORS**

We, the undersigned scrutineers, hereby report that the result of the vote by ballot with respect to the above matter is as follows:

NAME	VOTES IN FAVOR	%	VOTES WITHHELD	%
Jose Ramon Lopez-Portillo	95,921,794	99.995%	4,656	0.005%
Andrea Cattaneo	95,922,394	99.996%	4,056	0.004%
Dario Sodero	95,921,794	99.995%	4,656	0.005%
Sergey Borovskiy	95,922,394	99.996%	4,056	0.004%
Luca Benedetto	95,922,394	99.996%	4,056	0.004%



Keith Clermont
Scrutineer

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REPORT ON BALLOT

MOTION #3

Appointment of Auditors

We, the undersigned scrutineers, hereby report that the result of the vote by ballot with respect to the above matter is as follows:

	NUMBER OF VOTES	
FOR the motion	95,922,394	99.996%
WITHHELD from the motion	4,056	0.004%
Total	95,926,450	



Keith Clermont
Scrutineer

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REPORT ON BALLOT

MOTION #4

Approval of Stock Option Plan

We, the undersigned scrutineers, hereby report that the result of the vote by ballot with respect to the above matter is as follows:

	NUMBER OF VOTES	
FOR the motion	95,921,792	99.995%
AGAINST the motion	4,658	0.005%
Total	95,926,450	



Keith Clermont
Scrutineer

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