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OKEA ASA - Purchases under the sharebased bonus program completed and mandatory notification of trade

(Trondheim, 3 April 2025) OKEA ASA (OSE: OKEA) ("OKEA" or the "Company"). Reference is made to the stock exchange announcement dated 11 March 2025 regarding share purchase by Pareto on behalf of 492 employees in the Company. With today's purchase, the collective share purchase for an aggregate amount of up to NOK 27.8 million has been completed.

In total, 1,488,205 shares have been purchased on behalf of employees in OKEA, including primary insiders, at an average purchase price of NOK 18.6688 per share.

Copies of notification of each of the persons discharging managerial responsibilities ("PDMRs") for their respective participation in the purchase are attached hereto.

For further information, please contact:

Stig Hognestad, VP Investor Relations stig.hognestad@okea.no +47 902 59 040

About OKEA

OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.