

TEKNA HOLDING ASA: 2024 Annual Report

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ARENDAL, NO / SHERBROOKE, QC. 10 April 2025 - Tekna (OSE: TEKNA), a world-leading provider of advanced materials to industry, today published its 2024 Annual Report.

Enclosed is a pdf version of the 2024 Annual Report for Tekna Holding ASA. The Annual Report contains the Sustainability Report for 2024, including Carbon Accounting, EU Taxonomy and Human Rights and Transparency.

The Annual Report is available on our website, www.tekna.com (Investor Relations section). The company publishes its annual financial statements also in European Single Electronic Format (ESEF), available as an attachment to this release.

Luc Dionne, CEO of Tekna, commented: *"I am pleased to present Tekna's Annual Report for 2024. As we conclude the year, Tekna has made significant progress despite a challenging market, driven by resilience and adaptability. Key achievements include improving cash flow from operations through effective management of working capital and a favourable litigation settlement. We focused on continuous improvement, executing cost-reduction initiatives and restructuring the management team to boost transparency and performance. Our Systems product line maintained strong efficiency and margins despite a revenue drop while Materials saw growth in medical, aerospace, and consumer electronics. We entered the new year with confidence, healthy and with an improving backlog for Materials and good prospects for Systems."*

And he continued about sustainability: *"At Tekna, we remain committed to sustainability and are proud to share that our energy intensity per kilogram produced has improved to 12.1 kWh/kg (12.4), down from 16.3 kWh/kg in the 2019 baseline. For the first time, we have completed a comprehensive greenhouse gas assessment, which includes all material scope 3 emissions. This assessment provides us with valuable insights to prioritize our reduction efforts moving forward. Our goal to reduce scope 1 and 2 emissions by 50% by 2030 remains firmly in place. Our vision is to advance the world with sustainable material solutions, one particle at a time."*

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada.

Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries.

Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers. Tekna's powder products increase productivity and enable more efficient use of materials, thereby paving the way towards a more resilient supply chain and circular economy.

<https://www.tekna.com>

Attachments

Tekna Annual Report 2024.pdf

Tekna Annual Report 2024.zip (ESEF)

This announcement in PDF.pdf
