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Hynion provides an April 2025 business update

Hynion is working intensively to stabilize its operations and secure long-term financing during a period marked by challenging market conditions and lengthy decision-making processes within the hydrogen sector.

The company was close to finalizing a major financing solution during the winter, but changes in the political and financial landscape led to new negotiations. Work to reestablish financing is ongoing and is now in its final phase, with only a few outstanding points remaining. In the meantime, several of Hynion's largest shareholders, together with an external lender, have strengthened the company's liquidity through a loan.

A brief station update based on the most common questions:

The station in Høvik remains temporarily closed. Work is underway to resume operations as soon as possible. Further information will be provided when available.

The construction projects in Västerås and Jönköping are on hold pending a financing decision. Both stations are still expected to be completed during 2025.

The station in Sandviken remains operational. Although usage is still limited, the company expects demand for hydrogen to increase over time.

"We are going through a challenging period but are working diligently to secure the company's continued development. I am grateful for the support we have received from our largest shareholders and look forward to presenting positive news in due course," says Slavica Djuric, CEO of Hynion AS.

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About Hynion

Hynion builds, owns and operates hydrogen refueling stations in and around the largest cities in Scandinavia. The company offers hydrogen refueling stations based on its own technology and decades of experience for turnkey establishment and operation by interested actors or within the framework of collaborations or co-ownership. The company's management also has extensive experience in establishing and running start-ups in hydrogen technology and renewable energy.

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